

The cover features a dark blue background with a pattern of light blue and white bokeh circles. A large, flowing gold ribbon with a textured, sequined surface winds around the central text. The number '70' is rendered in a large, bold, gold 3D font. To the right of the '0', the words 'ANNUAL REPORT' are written vertically in a smaller, gold, sans-serif font. Below the '70', the word 'Years' is written in a gold, cursive script. At the bottom, the name 'Watsonia' is written in a large, white, cursive script, followed by 'RSL' in a bold, gold, sans-serif font. Below this, the text '70th Anniversary 2022' is written in a gold, cursive script. The overall design is celebratory and elegant.

70

ANNUAL REPORT

Years

Watsonia **RSL**
70th Anniversary 2022



Annual Report 2022

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President's Report

In November 2022, the 13th to be exact, it had been 70 years since Val Barnes, Nobby Clark, Bert Gowler, Roy Hillard, Bill Humphries, Les Lewis and Bert Watson came together at Bert's home to discuss the idea of forming a Sub-branch of the Returned Sailors, Soldiers and Airmen's Imperial League of Australia, and as this report will show a lot can, and has happened in those 70 years.

Firstly, I would like to draw your attention to the final words of the President's speech at the Watsonia RSL 70th Anniversary celebration.

'Today as we look back at the last decade and the challenges it has presented to us, in particular the last three years with Covid 19. May I say to you, stand up and be proud, proud of your club, proud of your contribution and remember OUR front doors are still open – YOU never stopped, we never stopped'.

In addressing the President's Report, one word has constantly arisen - Change. In my report, you will find that word in constant use, for which I make no apology. Nor for the fact that my report consists of a series of events, often with no apparent linking factor other than that - constant change.

It is almost three years since Covid-19 changed our way of life and Watsonia RSL's way of doing business, a business whose pathway was, at one stage closed. Three years that has seen Watsonia RSL slowly but steadily moving from that 'closed' status, to a limited operating hours club, to where it now stands today - a viable and open RSL club, holding its own, and looking forward to the future, and the changes that it will bring as we progress.

A future that owes much to you its loyal Members and the wider community for their ongoing support, for not only have the old Members returned, but we are becoming more relevant and open to the Community for their support, and therefore consequently our membership has increased significantly.

This year has seen changes to the gaming ownership model. The new model will bring forward further changes to Veteran Welfare as well as financing that welfare. We have introduced a new position within the club, that of a Welfare Officer (Veteran and Community) A position that will be managed by Anna Dalakis, working in conjunction with Sharon Armstrong, Watsonia RSL's Welfare Care Co-ordinator.

Despite restrictions, I am proud to announce the continuation of the Watsonia RSL Sub-branch School Scholarship Program which once again has been a highlight among the sixteen schools that participated at the club on Remembrance Day. The grant now encompasses an increased grant of \$400 plus a certificate and an engraved pen and USB set which is presented to the student selected. This year's Remembrance Day presentation was, I am sad to say, slightly marred by those students who because of Covid could not attend. However, a special presentation was made to those students at their school during their school's break up Service.

Volunteers have always been our strength, this year has been no different, despite Covid limitations. Bill Clow, Phil Pierce, Gary Higgs and the team of Volunteers they lead, stepped up to the challenge, which Bill's report will show, and I believe met well. There is a continuing need for Volunteers, the people who work tirelessly behind the scenes, the people who not only assist with appeals, but also with hospital visits and welfare, to name only two of the areas where they are needed.

As the North East Link progresses, we can expect to see more changes being introduced. The effect on our local area and how far it will go is still yet to be seen. However, we have in the past, met change. It is the intent of the Watsonia RSL Sub-branch Committee to meet any such change and manage it into our business.



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President's Report

Seventy years since Watsonia RSL opened; seventy years that had seen a steady growth until the Covid-19 pandemic, and the restrictions that it placed on Clubs in the last three years. But now as we end 2022, I believe we can look to a new future, a future that encompasses the redevelopment of our club, a redevelopment that that was suspended in 2019. The first stage of which is now expected to commence in 2023. May I, on behalf of the club's Management and Administration apologise for any inconvenience that may be caused to Members at this time.

There are three groups I need to acknowledge.

The families of my Committee for their patience, support and understanding of a very serious and demanding job.

My Committee, for your patience and your teaching, but above all for never forgetting why we are here. At this point, I must include a special thanks to our Treasurer John Inglis, whose financial acumen and commitment has pushed the Club back to a stable financial footing. There are times when a club is doing well, meeting the challenges that times bring. But Members must never forget a Committee must be open to the club's Members, Members wishing to be involved, and wanting to contribute.

And, to Matt Guest and the team he leads. Our Staff, who while working under the constant threat of the unknown (and what it may just possibly bring) have always displayed both a warm welcome to Members and guests, and a commitment to the Club.

To you all - Thank You!

In concluding my Annual Report, I wish to pay a tribute and our thanks to Jeff Mawkes, our Past President, who with his Committee and his dedication led Watsonia RSL through one of the darkest times in the Club's history. And, Trish Mawkes without whose help and support he would have not been able to continue for as long as he has.

Jeff and Trish - Thank You!

Bill Wyndham
President



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Treasurers Report; year to December 2022

2022 was a challenging year full of planned activities and uncertainties.

We had a plan in place to acquire the gaming floor from Tabcorp and establish our own network with the other larger RSL clubs in the state. This change was achieved in August with little difficulties and is now running quite successfully.

The change was made in line with the state government's latest ten-year licensing model. The first payments for which the government agreed to delay to give venues time to recover from the harsh business conditions since the start of Covid 19.

Our delayed payment is due in May 2023. NB. we have been making progressive accumulations to meet that requirement and to get us to the catch-up point.

In addition, we began talks with the Bundoora Bowling Centre with the knowledge that the RSL could not continue to fund the high cost of supporting that club and to ascertain what would be the best interests of that club.

It became quite obvious that the bowling centre could benefit substantially by again becoming a nongaming standalone club where they can acquire grants from government bodies to upgrade their facilities and place them in a much better position for their future. The transition has commenced, and we intend to continue to be a sponsor to them in the future.

These changes will show a number of changes to the balance sheets but let me assure you that it is going to have our club in a sound position going forward. NB. The bowling centre is a council owned property.

The support we provide to RSL Victoria has also been a bone of contention during the last 6 months. They have had a working party of club presidents devising a new funding model which had significant increases to all gaming venues. We strongly debated our case to have a much lower amount levied and we have been successful in that regard.

Our profitability over the year should be examined in context, where we have enormous changes taking place and that the club is in a very sound financial position.

The Club's operations saw a profit of \$130,000. A major contributor to this was a reduction in our lease payments on the EGMs of \$170,000 which was negotiated as part of our plan to purchase the equipment outright; this occurred in August at a capital cost of \$1,160,500 GST. Incl. The club balance sheet shows this significant increase in the value of the business.

The Building fund shows a loss of \$71,985.29. This is a remarkably good result as it is after the reduction of book value assets of \$350,849.56. This is after the independent incorporation of the BBC where assets are returned to their books.

John M. Inglis
Treasurer



Annual Report 2022

Secretary's Report

The Club is thankfully once again returning to its normal functioning now that the pandemic enforced restrictions have been markedly reduced. We have been most fortunate to be able to offer both ANZAC and Remembrance Day observances without restrictions this year; both of which were exceptionally well attended.

Although trading has been difficult across the hospitality sector, the Club included, we are slowly gaining ground (see Treasurers report) through the implementation of some tough economic strategies. We are most fortunate to have a dedicated staff complement that has supported the Clubs' transition from lockdowns to reopening.

This year has also seen the cost neutral implementation of a new system of Corporate Governance. As discussed at last years' AGM, the additional role of Senior Vice President has been implemented with the aim allowing for in house training opportunities for future development. Feedback to date has been that it has been successful and there has been a new focus on the Welfare aspect of the Club's operations.

We also engaged closely with RSLVIC in terms of economic management and invited their Business Development team to conduct a review of our operations. We wish to thank them for their time and expertise in presenting their analysis of the Clubs' functioning. There were no surprises in the report that noted the Club is operating well within the fiscal parameters of Clubs across the state.

The OH&S committee continued to highlight issues over the past year that were addressed expeditiously, and the Board thanks the team for their input and assistance in providing a safe environment for Members and Staff.

Several small upgrades were implemented over the year including the area around the Cenotaph and front of venue. Although there have been some minor upgrades around the internal building there were no major projects undertaken. As the club returns to profitability, it will be time to look again at a significant refurbishment of the infrastructure. We are unsure yet as to the ramifications of how the works for the North East Link and upgrade of Watsonia Town Center will impact the Club. The Board will be cautious in undertaking any upgrade until it is economically viable.

With the marked increase in the costs of power we are thankful to our Treasurer for his work in facilitating the installation of the solar panels that have been installed. We trust over time this investment will markedly reduce our ongoing costs and support the Commonwealth Governments' aim of reducing the impact of climate change.

Although the management of Covid has been significantly addressed we will continue to follow medical and governmental advice to ensure that Members and Staff are offered the safest environment possible such that everyone is able to enjoy the Club experience.

As there have been several well-publicised significant data breaches in recent times we have been advised by RSLVIC that Watsonia RSL is spending more funds to ensure Members data security is safer than any other club across Victoria. The Clubs IT operator advises data is now stored in a safe environment so there is limited access and that the data is encrypted.

RSLVIC has also gone to great lengths to ensure all data storage and retention complies with Australian data sovereignty guidelines by implementing a locally hosted private closed system, not public cloud, for its IGT Membership Rewards system.



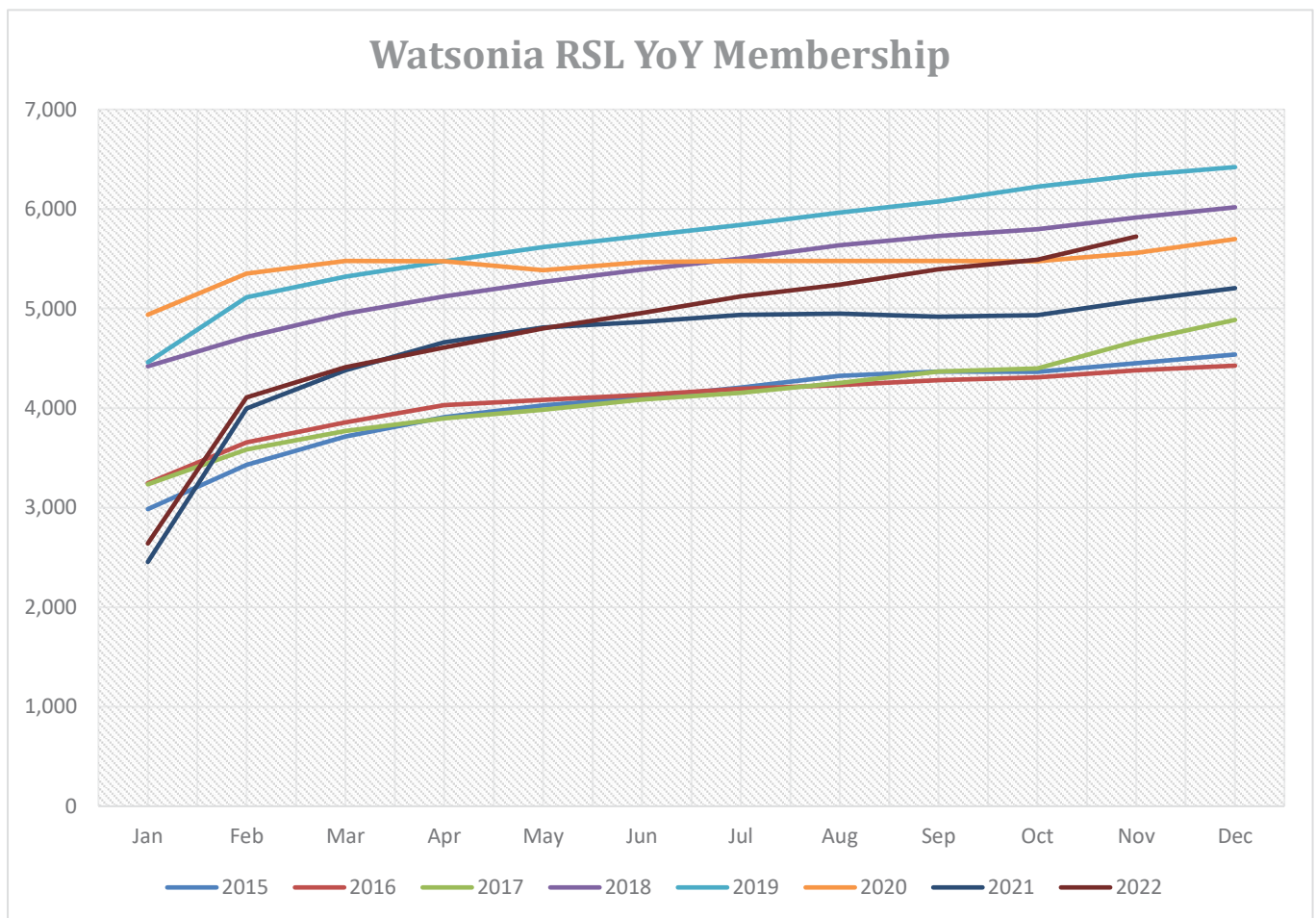
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Secretary's Report cont...

From a personal perspective I would like to convey my thanks to both Jeff Mawkes and Jim Stephen for their ongoing counselling and support whilst I undertake the Secretary role.

In terms of membership there has been a small reduction, as per the below chart, but given the circumstances the Board wishes to thank Members for their ongoing support.

Alan Robins
Secretary





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Senior Vice President's Report

Introduction:

The past year has been a period of learning, growth and success for myself, and I am proud to be a part of the Watsonia RSL Board, which have made significant strides in achieving our mission and goals.

Our efforts have been focused on enhancing the experience of our Members and expanding our programs and services.

The Watsonia RSL has maintained its reputation as one of the leading RSL's and Licensed Clubs, by providing Members with quality hospitality, entertainment, and conviviality, whilst continuing to substantially contribute to the well-being of Service persons and the Watsonia community.

Highlights:

Member Experience: Being part of this wonderful community and sharing the Members experience.

Programs and Services: With the leading support of Sharon Armstrong, the RSL has introduced Member support workshops.

Conclusion:

Overall, the past year has been a successful and rewarding for me. I look forward to the upcoming year and doing my best to support our wonderful community.

Tony Fraser
Senior Vice President

Vice President's Report

After spending thirty plus years on the Committee of the Watsonia RSL Sub-branch, I still found being elected to the position of Vice President a challenge. It is amazing how much RSL experience I have gained from the last 30 years of service.

So this is; rather than a list of what I have achieved, a request to the Members of Watsonia RSL (especially the younger and semi-retired) to come forward and become involved in the operations of our club.

We all know the last three years have been tough on the club, however we are back on track. A special thanks to our loyal Membership.

So please, don't stand back, step up and stand for the Committee at the next Annual General Meeting.

Many of our Members will someday need the club and the support it can offer them and their dependents.

If the club is to go forward, it needs new blood to step up and meet the challenges. Think about it.

Phillip Peirce
Vice President



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FOUNDATION MEMBERS

S.H Watson

H.E Clark

H.S Comlett

L. Lewis

D. Barnett

A. Davis

R.R Hillard

A. Humphreys

LIFE MEMBERS

G. Armstrong OAM *

R. Macqueen *

J. Thompson *

L. Anderson *

J. Keirnan *

F. Collings *

R. Hillard *

G. Burrows *

R. Stephen

J. Mawkes

B. Jones OAM

R. Butt *

* Deceased



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2022 VALE LIST

Roy Butt	Life Member	Wayne Williamson	Social Member
		George Greenwood	Social Member
Peter Burns	Service Member	Alan Crowther	Social Member
Ian Robertson	Service Member	Barrymore Ross	Social Member
Weston Seddon	Service Member	Alice Marriott	Social Member
Tony Turtle	Service Member	Joy Ellis	Social Member
Ron Weir	Service Member	Tom Harper	Social Member
Ian Anderson	Service Member	Raymond Bowman	Social Member
		Christa Gurtler	Social Member
Neville Spoor	Affiliate Member	Joy Nevill	Social Member
Jeanette Donnelly	Affiliate Member	John Blake	Social Member
Kevin Shea	Affiliate Member	Amalia Bonafede	Social Member
Vivienne Thompson	Affiliate Member	Beryl Clarke	Social Member
David Kerr	Affiliate Member		
Phyllis Berick	Affiliate Member		
Barbara Coleman	Affiliate Member		
Brian Tanswell	Affiliate Member		
Robert Dyson-Holland	Affiliate Member		
Arleen Lannen	Affiliate Member		

'LEST WE FORGET'



Annual Report 2022

Appeals Report

The Committee would like to thank all those organisations that have helped with our Anzac and Poppy Appeals.

Many organisations have allowed the RSL to have trays of poppies and badges on display at their premises for their customers to buy. These include several Watsonia shops, some hotels and cafes along Plenty Road and many local schools.

Thanks also goes to Soldiers from Simpson Barracks for selling badges at city locations and the MCG. And the Watsonia RSL could not go without thanking the management of Flemington Racecourse for locating 13 trays around the racecourse on Anzac Day.

The Watsonia RSL is also very grateful to the management of Plenty Valley Shopping Centre for their continued support in providing an area for volunteers to sell poppies and badges to customers of the shopping center.

While the number of people who have volunteered to help sell poppies and badges has declined over recent years, the effort of the few volunteers who contributed a large amount of their time is greatly appreciated.

Thank you to all those people who contributed. In particular Betty, Josh & Angie, David, Kevin, Barry, Bev, Gary, Jeff, Kathy, Jazz & her son, Lillian, Marion, Melinda, Norm, Tom, Tony, Tracey, Tricia and Wendy.

To help provide sufficient welfare funding in 2023, more volunteers are needed. Please contact the RSL if you can assist.

Bill Clow
Appeals Officer

Totals for 2019

ANZAC	\$75,720.20
POPPY	\$43,368.20
TOTAL	\$119,088.40

Totals for 2020 (Affected by Covid-19)

ANZAC	\$2,408.00
POPPY	\$4,960.05
TOTAL	\$7,368.05

Totals for 2021 (Affected by Covid-19)

ANZAC	\$46,276.56
POPPY	\$17,247.90
TOTAL	\$63,524.46

Totals for 2022

ANZAC	\$53,804.59
POPPY	\$21,716.50
TOTAL	\$75,521.09



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General Manager's Report

2022 was a year that showed a lot more promise and consolidated our hospitality business offering. We were all hoping of an uninterrupted business year and it's what we finally received. This was certainly chalk and cheese compared to the previous two years.

Whilst the business started off slow with the patronage numbers and vaccination rules still in place, it was great to see the support offered by our Members and Visitors to get the Watsonia RSL (WRSL) back on track. We brought back activities at a conservative rate to make sure that we were complying with the Victorian Government Regulations and also to make sure we were offering the safest environment to everyone. Keeping everyone safe has been of utmost importance through the COVID – 19 period.

A key business focus at the start of the year was to make sure all our staff were engaged as early as possible and to get them all back in our working environment. We were rostering full compliments of staff even if the business didn't need it - I knew it would be tough to find new staff with the hospitality industry haemorrhaging. This was clearly an ongoing issue for the whole of the year nationally. The managing, recruitment and retention of staff will certainly be a challenge for years to come. Please remember our staff are our greatest asset.

The new Gaming 'Ownership' model certainly came fast and was a priority to save for that one off payment. The 16th of August was the date that Watsonia RSL bought the Electronic Gaming Machines (EGM's) and we hope that it helps us to earn more so we can then spend more in our Veteran Welfare Department. Owning our own EGM's gives us more flexibility to upgrade when we need to without waiting on a scheduled deployment calendar. There are also lower daily fees to contend with.

The Catering Department under the guidance of Chintha Weerasinghe (Head Chef) has excelled last year with new flavours and specials being a real change up for the Watsonia RSL. Chintha and his team have been focussed on delivering a premium product for a reasonable price, and if you have been eating here lately you will testament to that. Product prices and supply chain problems have been an ongoing issue for the kitchen, and they have done a great job to keep the pricing down under these external pressures. Not unlike other venues, we have also had a number of kitchen staff leave and are always upskilling more to fulfill the business needs.

The WRSL entertainment is back and highly patronised. This is a local focus for Members and community alike. The fortnightly live bands and morning melodies are close to standing room only. Other activities like Thursday Bingo, Fitness classes, Day club and Carpet bowls are also busy. Please remember that if you are coming down to the activities please book as required so you don't miss out.

The lease for Bundoora RSL Bowling Centre (BBC) in Cameron Parade, Bundoora with Banyule Council came to an end in November. The Bundoora Bowling Club are retaining the premises and have signed a lease with the Banyule Council with the possibility that Bowls Victoria might develop the site in conjunction with the State Government and Banyule Council into a State Bowls Centre. There will be a transition period that will take a few months for WRSL to depart including training and a final exit strategy to be worked through. The BBC have been amalgamated with the WRSL since 2008 and whilst the WRSL won't be officially amalgamated to the bowls club we will still be offering help where needed. I would like to thank John Roberts (President), BBC Committee and the BBC Members for their loyal support over the past 14 years. Also, a big thankyou to Dyson Appleyard who was our long-term Greens Keeper and was at the club for over 19 years.



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General Manager's Report cont...

The Watsonia RSL is still fully focussed on our Veteran Services Department with this area being restructured to assist with the ever-growing needs. To assist Sharon Armstrong *RSL Care Co-ordinator* in our Veteran needs, Anna Dalakis has been employed as Welfare Co-Ordinator (Veteran and Community). We also have our Senior Vice President training to become a Veterans Advocate. With these changes the WRSL will be able to offer more to the Veterans, their families and the local community. Thank you for all your hard work.

Special thanks to our tireless Appeals Team. Without their hard work the Appeals would not be the success it is. Please remember we are always looking for volunteers to help in the club. With the Appeals times (April and November) always being a focus as well as helping in our Welfare department. If you have time, please come down and be part of this special team.

To the Management Team and staff lead by Steve Reid, a big thank you. Without your tireless commitment and work ethic we would not be the club we are today. From the welcoming face of our business in Reception to getting a ride home on our Courtesy bus, the Members Services Team have excelled. Our back of house team have also been outstanding and they have been tasked with finding new efficiencies in our business model moving forward. Our Bistro, Bar, Function and Gaming Staff – thanks for your friendly smile and excellent customer service. And finally cheers to the Catering team for a job well done!

We will also be focussing on training and development of all staff in the coming year including restructuring the Management Team to cope with the new demands of the business and to keep up to date with new technologies. This will lead to a status of being an employer of choice in hospitality within the local area.

A special mention goes to our Staff Member of the Year 2022, Sandra Johnson – Excellent initiative and Work Commitment and leadership. Congratulations on a job well done!

There are several future challenges, including the new Watsonia Townsquare. We will be losing our car park for approx. 4 months whilst a new one will be developed in January 2024. We will also be contending with the Northeast Link Project. I will be sending our periodic information to keep our Members informed of major changes. We will also be working through strategies to get our Members to and from the WRSL where needed, our courtesy bus will be paramount. Once completed it will be fantastic for the Watsonia area, we all just need to work through all the major disruptions.

Renovations are now back on our Strategic Plan with the WRSL Board working on the next solution. We will be sending out another survey to the membership for their thoughts on what is needed in the new layout. We did this in 2019 but times have changed. Return on our spend is still paramount so staging out a major renovation will certainly be scheduled. This will keep disruptions to our business to a minimum. With the right renovation the WRSL will become more of a market leader in the Northern Suburbs.

To our ever-loyal WRSL Members. Thanks for being with us all the way. Thanks for being patient whilst we are training staff. Thanks for supporting the club in these different times. We would not be the club we are without you.

Finally, to the WRSL Executive and Committee – Thanks. We have a number of challenges still to come but with your mentorship and support we will certainly make it through. 2023 will be an exciting year of planning for our next stage of the Watsonia RSL.

Matt Guest
General Manager



Annual Report 2022

Angling Club Report

It was great to get a full year of activities in 2022 without being affected by dreaded Covid-19.

Our annual General Meeting was held on the 5th February at 3 Curtis avenue, Watsonia. An election for the Committee was not required as there were no contested positions. Phillip Peirce remains President with Garry Plummer as Vice President, Greg Humphreys Secretary, Laurie Connor Treasurer and the Committee consists of Lindsay Greaves, Ken Fostineo, Keith Gillatt, Gary Jacobs and Barry McMillin, and the Judge Laurie Connor.

We went on nine trips for the year, four being saltwater, five being freshwater. Our first trip was in January, where we again went to Bemm River. A great venue, and again plenty of fish were caught.

In February we travelled up to Bundalong, at the junction of the Murray and Ovens Rivers. Plenty of undersize fish were pulled in. One of our Members thought that he had left his boat keys at home, so drove into Yarrawonga to get the local Auto Electrician to change the ignition switch. He left the boat and then drove back to Bundalong and then found the boat key sitting on the dashboard of his truck. He quickly rang the Auto Electrician back to stop work on his boat; luckily the bloke hadn't started on it!

Port Albert was the destination for March; great for fishing. And Lake Tyers was the destination for April; another great place with quite a few fish going home with us.

Nagambie was our trip for May. The very cold weather was not ideal for fishing, only two legal fish were caught. About seven or eight Murray Crays were pulled in and then released.

August saw us head to the Western District near Camperdown, to Lake Bullen Merri. Again, very cold and no decent fish were caught.

In September we tried out new accommodation right on the banks of Lake Nillahcootie. A great place to stay and is owned by Benalla P-12 College. The weather was horrendous with rain and extremely strong winds, so not much fishing was done.

In October we hired a charter on Westernport Bay out of Hastings. The Captain told us the snapper were not on, so we went out after the whiting, and we got quite a few. Everybody took home four or five each. Lunch was provided by way of sausage sizzle with tea or coffee.

Our last competition was in November at lake Nillahcootie again. We struck out with the weather for the second time; cold, wet, windy and not much fishing. The day we left to come home, the sun come up and hardly a breeze (typical).

All in all, it was a great year for our club, and we thoroughly enjoyed all of our fishing trips. During the year we ran three very successful Bunnings sausage sizzles, March, July and November. All were held at Bunnings Mill Park. A great fundraiser for us. I would like to thank all the Members who helped.

During the cold months of June and July, we have a break from fishing trips, but we engaged in other activities to keep in contact. In June we held a 'sinker and rod' making day. We put on a BBQ, had a great day with a great turnout. In July we held our mid-year General Meeting at the Bundoora Bowling Club. Lunch and drinks were supplied. As well, our Vietnam Veterans organized an overnight trip to visit the Vietnam Veterans museum, at Phillip Island in the RSL bus. We also visited a few other attractions, did a bit of sightseeing and had dinner, and a night out at the Phillip Island RSL.

In December we had a dinner at the Greensborough Hotel with Members and their partners. A great night enjoyed by all.

We picked up four new Members this year, I'm sure our people have made them feel welcome.

I would like to thank the Committee and Members for the help that I received this year, it was much appreciated, also thank you to the RSL Committee for their great support.

Phillip Peirce
President



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Bundoora RSL Bowling Division's Report

This is my eighth year as President of the Bundoora RSL Bowling Centre, and we continue to grow as a club even in these very different times. As we slowly slipped out of COVID life at the club, we slowly returned to some form of normalcy.

Our Greenkeeper (Dyson Appleyard) and his support team are to be congratulated. The greens are always presented well for pennant and our greens are acknowledged as one of the best in the area. A special acknowledgement to the Friday morning crew for their tireless efforts. Glenn Harvey was awarded the Mick Dimech Award for the Most Valuable Club Member. Glenn is a very active member of the Friday Crew and undertakes numerous other tasks at the club.

There are four sides playing mid-week pennant (Tuesdays) and five sides fielded for Saturday Pennant. We were able to continue the same number of teams which is remarkable considering the impact of COVID. Bundoora RSL Bowling Centre continues to remain the strongest club in the local area however the Season has been reduced from 18 down to 14 rounds.

The Club Singles were won by Mary Dineen and Dean O'Neill, Mens Club Pairs were won by Jason Schwarzer and Louie Cenagdzija and the Womens Club Pairs were won by Karen Sheehan and Jan Harvey.

Through club raised funds, we have installed new shade shelters on the west side of green 1. We have also upgraded the score boards on green 1.

In conclusion I would like to thank Matt Guest and his Staff for their assistance and support that they provide throughout the bowls season. A special mention to Kristy Eddington for her ongoing support and loyalty.

Thanks to our Welfare Officer, Heather Streeter for her ongoing work in this area of club operations.

I acknowledge the advice and support that Jeff Mawkes, Past President of the Watsonia RSL provides to me in my role as President of the Bowling Division. On behalf of our bowling club Members I acknowledge the general support provided by the Watsonia RSL.

Special thanks also to all the Volunteers from the Bowling Centre that provide their time and support, we could not function without you.

The 2021/2022 Bowling Committee consists of Peter Thomas, Peter Russell, Mick Tebbutt, Don McKenzie, Jan Harvey, Glenn Harvey, Roger Holt and Doug Woods.

Also, a thank you to the Members who have supervised the Can Bar this season.

Thank you to the generosity of our club Members for supporting the Committees efforts in maintaining a vibrant, friendly, and well-resourced club.

I sincerely thank Peter Thomas my Vice President, Peter Russell our club Secretary and Don McKenzie our Treasurer - all who do an enormous amount of work around the club in their role as Members of the Executive.

I thank my Committee and Members for their continuing loyalty and tireless efforts in working towards developing and managing the best bowls club in the Diamond Valley area.

John Roberts
President
Bundoora RSL Bowling Centre



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Darts Report

2022 Summer Season

Watsonia RSL had five sides competing in the 2022 Summer Season with the Mustangs coming back after a break. Reds 'A' Grade finished fifth with four wins for the season.

Blues 'B' Grade finished in fourth place with seven wins. They played against RSL on Bell Stingers in the Semi Finals and won 6-1. They then played against Greensborough Blue Hogs in the Preliminary Final and lost to them 6-2.

Purples 'C' Grade finished in fourth place with nine wins. They played against Coburg Renegades in the Semi Finals and lost 6-1. They then played against Glenroy Odd Ones in the Preliminary Final and lost to them 1-5.

Whites 'C' Grade finished fifth on the ladder with six wins and the Mustangs 'C' Grade finished seventh on the ladder with three wins.

In total there were 33 matches played over 15 weeks at our club.

2022 Winter Season

Watsonia RSL had five sides competing in the 2022 Winter Season. 'C' Grade Finals were played at Watsonia RSL. Reds 'A' Grade finished fourth with eight wins for the season. They played against Coburg Storm in the Semi Finals and lost 6-4.

Blues 'B' Grade finished in fifth place with five wins. Purples 'C' Grade finished in first place with eleven wins. They played against Epping Younguns in the Semi Finals and won 6-4 to go straight into the Grand Final. They then once again played against Epping Younguns in the Grand Final and won 6-4.

Whites 'C' Grade finished seventh on the ladder with three wins, and Mustangs 'C' Grade finished eighth on the ladder with two wins.

In total there were 36 matches played over fifteen weeks at our club, plus four matches played over the three weeks of the 'C' Grade finals.

General Information

The Diamond Valley Service Clubs Darts Association Presentation Night for 2022 was held at Watsonia RSL in July, with over 80 players from all clubs in the competition in attendance.

Darts will be starting up again on February the 8th 2023. All matches are played in the Function Room upstairs every Wednesday Night. Matches start at 8pm. All Members are welcome to come and watch.

We also have a practice every Monday Night in the Members Bar from 7pm.

On behalf of the Watsonia RSL Darts Club, I would like to thank Matt Guest and his staff for their help throughout the year.

Lenore Mills
President



Annual Report 2022

Golf Report; Golden Oldie's

The golfing season went well with the easing of COVID -19 restrictions. This allowed a trip to Numurkah (early March) which was looked forward to by Members. It turned out to be a fantastic trip.

The club received sad news over several months with three members passing away, all due to severe illness. Jim Bowden a long-time member of our club RIP, Ken Eastwood also a long-time member RIP. Neville Spoore also passed in 2022. Neville was a Life Member of the Golden Oldies. He earned this honour for captaining the club from 1990 - 2007 culminating with a trophy dedicated in his name. Neville worked tirelessly for the club, RIP.

Winners for the 2022 Golfing season were;

- | | |
|----------------------|-------------------|
| • Club Champion | Bernie Macpherson |
| • Knock Out Champion | Nick Rendina |
| • Putter of the Year | Nick Rendina |
| • Aggregate Winner | Greg McCall |

Greg held off a strong field over the year to take overall honours.

- Medal of Medallists (Neville Spoore trophy)
Greg McCall

Again, Greg was too strong.

The Golden Oldies would like to thank the RSL Committee and Management as well as Staff for their generosity and support over the 2022 season, particularly with the Friday night Raffles and kind hospitality assistance.

If any Members of the RSL would like to join the Golden Oldies we would welcome all with open arms. They can contact any Member of the Committee to do so.

Once again, many thanks for the kind support through the 2022 season.

Merry Christmas and Happy New Year to All.

Neil Briggs
Secretary / Treasurer

Golf Report; Sunday Social

Season 2022 was a good one for the club all-round, a few blips with the weather but overall, a good year.

Many thanks to the RSL and the staff for their excellent help and service over the year.

Our winners for the year were;

- | | |
|----------------------|------------|
| • A Grade Champion | R. DiMarko |
| • B Grade Champion | C. Rogers |
| • C Grade Champion | G. O'Meara |
| • Knock out Champion | J. Inglis |

Golden Putter, Golfer of the Year and the Mick Deveson were all won by I. Robinson.

This is my last year as the Secretary of this great club. We have come along way over the years, new Members, new games and new venues.

Thank you to all the helpers that keep the club going as smooth as it does.

Wayne Monohan
Secretary



Annual Report 2022

Pipes and Drums Report

The year started similar to the previous covid-affected years, fortunately however this began to turn around in late January and the band started seeing something of a resurrection in terms of Members and their enthusiasm for participation.

Our year commenced with practices at the Watsonia Community Hall in Lambourne Road (hired from Banyule City Council) as this provided us with the opportunity to practice in the adjacent park while daylight savings was with us. The acoustics in the hall weren't good but the good weather aided our situation.

In about mid-February two competitions were scheduled and, despite having an insufficient number of Pipers to compete, we began working towards them. We missed the first competition due to a lack of numbers but prior to the second competition on 20 March, we managed to attract a couple of Pipers and Drummers to come and 'help' us and get to the start line in the 2022 Victorian Championships held at Croydon. We were quite happy with our performances and even happy to learn at the end of the day that we had won the Drumming and the overall Victorian Championship in grade 4B.

With that momentum behind us we pushed on into the year with practices returning to the function room at the RSL as the acoustics of the Watsonia Community Hall were not conducive to the Pipes and Drums. We had a community playout at Bunnings Northland in early April and then looked forward to Anzac Day on the horizon.

Anzac Day

Prior to Anzac Day we performed street marches for the Epping and Werribee Parades respectively, and also performed brackets back at each Sub-branch, where we were adequately looked after by the Staff and the Committee's.

Anzac Day was quite a large day for the Band as we had a few solo Pipers performing at different Dawn Services around the area, and then the Band kicked off its day with the Greensborough street Parade. We then returned to Watsonia where we had a solo Drummer lead the flag party to their positions prior to the street March, and then the Band led the Parade. We also had three Pipers play slow airs for the laying of the wreaths. Due to time conflicts, we were again unable to march in the City Street Parade. We were however treated to some refreshments in the function room, thanks again.

We then had half of the Band split off for a performance at the Anti-Tank Regiment in Moonee Ponds prior to re-joining the rest of the band for our much-anticipated return to Watsonia RSL to play in the Members Bar before 'Stand-To'. Once again, the band had a great time performing for the club and its patrons who were very supportive.

The Band conducted its AGM at the end of July. After many years of tireless service, David Boyle stepped down as Secretary. After serving as acting Secretary for another four months it was decided that I step down as President and step into the role of Secretary. David is still serving the Band in his role as Pipe Sergeant. Ian Gray has stepped up into the role of President. All other positions have stayed the same.

In August the Band was honoured to be invited to the Lower Plenty Football Club to play for their Vietnam Veterans Day, which included wreath laying's and concluded with seedlings planted by Vicki Ward the Member for Eltham.

The Band then competed in its second competition for the year at the Ballarat Grammar School competition. In very trying conditions, in which we lost a brand-new gazebo (Ballarat is quite windy at the best of times) the Band managed to record its second overall victory for the year in 4B, which we were very happy about.



Annual Report 2022

Pipes and Drums Report cont...

In October the Band changed practice locations again. We are now practicing at the Old Shire offices in Heidelberg, which going into daylight savings should be very beneficial as there is a large outdoor area for Marching and Drill practice.

We were able to perform various playouts in the back end of the year including our first Kyneton Daffodil parade in 2 years, Surrey Hills Steam train event, Arilla Retirement village yearly review and the Watsonia RSL 70th Birthday celebration. The 70th Birthday celebration performances were a real highlight for the Band as we were able to play for all the people that have provided great support to the Band for many years. Congratulations to Matt Guest, the RSL Committee and all Staff for putting on such a successful day.

We ended the year with another competition, this time competing at the Daylesford Highland Gathering. Although the Band played quite well and really enjoyed the day, it did not place this time, which has left the Band hungry for the upcoming 2023 competition season.

The Band thanks the continued support from the Watsonia RSL and we look forward to representing the RSL in competitions, street marches and community playouts in the coming year.

On behalf of the Band, we offer our best wishes for a happy and healthy 2023.

James Ruffle
Secretary

Veteran Care Co-Ordinator's Report

The aim of the RSL Care Coordinator is to ensure and maintain the delivery of all essential support services available.

To continue providing a service where Veterans' needs or requests for assistance can and will be provided for.

To always recognize their invaluable War Time Service contribution and peace time involvement with our RSL Sub-branches.

Our aged care service covers an area from Watsonia to Epping and Ivanhoe to Whittlesea, includes all the Sub-branches and aged care facilities (130 plus facilities) in the Northern region.

Service outreach and referrals for support includes medical centres, local councils, social workers, hospitals, friends, and families.

Aged care issues are many, ranging from requests to remain in the home with services such as personal care and domestic assistance.

Further assistance given is financial advice. Available to support their transition in to aged care facilities. Other services provided for our Veterans is booking transport for their appointments, organizing involvement in social activities, and ensuring access to all services offered by DVA and other service providers.

All our Veterans are offered support whether at home or in aged care facility.

Our RSL Veteran Aged Care program (16 years since inception) will always endeavour to maintain ongoing support for all our Veterans and their families.

Sharon Armstrong
RSL Veteran Care Coordinator



Annual Report 2022

Ceremonial Report

Despite the lifting of many of the restrictions that Covid-19 introduced, for the safety of our Members, Visitors and others, Watsonia RSL Committee decided to maintain some of the previous year's restrictions. Accordingly, many of the items you would expect to be presented in this report as in the past prior to the Covid-19 restrictions were not followed.

The cancellation of ANZAC and Remembrance Day Services in Retirement Homes was again continued.

ANZAC Day 2022: Cherry Street

For safety and in regard to the age of many of those attending, the restrictions from 2021 were continued. To protect the inhabitants the Service was conducted in the Estate itself.

ANZAC DAY 2022: Watsonia RSL

The Dawn Service while brief, was by no means insignificant, owing much that it does to the continuing commitment of the staff and the Members of the Watsonia RSL.

While the 11 o'clock Service was shortened, it was by no means insignificant either. To those attending, including our speaker The Honorable Colin Brooks and to members of the Community who chose to join in by laying their wreaths, on behalf of the Watsonia RSL Committee and members, thank you.

Remembrance Day 2022: Cherry Street

For safety, and in line with previous crowd restrictions, particularly those affecting the Springthorpe Estate residents, the Cherry Street Service was shortened to a simple Service incorporating the laying of wreaths.

Remembrance Day 2022: Watsonia RSL

While many of the restrictions in place during the ANZAC Day Service were relaxed, it was still necessary to limit the Services duration, and closely maintain distances between those present.

Rather than the normal recitals by guest speakers, 2022's Service was again limited in content but with the addition of the Honorable Colin Brooks MP, Speaker of the Legislative Assembly, (Victoria) who read the Memorial Valediction.

The success of Remembrance Day's Service owes much to those who quietly in the background, blocked traffic, reminded those attending to maintain their distance, and then helped clean up afterwards.

To our Staff, our Members and to the Victorian Police and our 'flower lady' Trish Mawkes thank you all. Your service and your commitment helped maintain the dignity of the day.

The Watsonia RSL School Scholarships was after several years of restrictions again held in the Club. At this point may I again say thank you to The Honorable Colin Brooks and Councilor Rick Garotti, who presented the Certificates. Unfortunately, due to Covid and its effect on our local schools, several of the receiving students were unable to attend. In these cases, special presentations were made at the schools concerned. One such presentation being made by our President, on the last day of the school year.

Tony Fraser
Senior Vice President
Ceremonial Officer



Annual Report 2022

Legacy Report

At long last we were able to have a normal meeting and outings throughout the year.

JAN – Legacy House put on a High Tea.

FEB – A welcome back meeting.

MAR – We had Michele Henderson come and give us a talk on exercises for the older ladies.

APR – No meeting due to Easter. Our ladies were able to help Phil Pearce sell ANZAC Day badges at Plenty Valley shops.

MAY – Was a delightful slide show of Kew Gardens in England, by Paul Lucas.

JUN – No meeting because of Covid.

JUL – Our birthday luncheon at the Watsonia RSL.

AUG – Our guest speaker was unable to come, so we had another meeting just talking amongst ourselves.

SEP – We had Alison, a widow from Afghan War talk about her life now and how Legacy have helped her.

OCT – We had the Northern District of Legacy have our combined luncheon here at Watsonia RSL, with about 80 plus ladies attend. It was pleasing to know that all the ladies had a great day. Thank you to all the Staff at Watsonia RSL.

NOV – Our AGM. Again we helped Bill with selling the Remembrance Day badges at Plenty Valley shops.

DEC – Thirty ladies had a great day for our Christmas luncheon in the presence of Legacy House CEO Kerry Jenkye.

We welcome new Members. If interested, please ask at the Reception desk of the Watsonia RSL.

Many thanks to all the staff of the RSL who help make our meetings happen.

Lillian Smith
President

Pensions Report

Introduction: The past year has been a challenging one for me as the in-training Pension Officer. I have had to adjust my Employment, RSL commitments to accommodate my Advocacy Training and Development Program Studies and on the job training. I am proud to report that I have successfully navigated the challenges and made progress towards my goals. My efforts have been focused on completing the set modules and sitting in with David Price Greensborough RSL Pension Officer. As well, insuring we strive to provide quality service to our Members.

Highlights

Member Services: Watsonia RSL is excited to announce the launch of our new Member support workshops aimed at providing our valued Members with the tools and resources they need to navigate the challenges of everyday life.

As an organisation committed to supporting our Members and the wider community, we recognise the importance of providing a safe and inclusive space where Members can access support and guidance on a range of issues. Our Member support workshop will offer a variety of resources, including mental health support, financial guidance, and social connections, to help our Members improve their overall well-being and quality of life.

Whether you're looking for assistance with a personal matter or simply want to connect with other Members, we encourage you to join us for this exciting new initiative.

The first workshop was held last October, having guest speakers from Department of Veterans Affairs (DVA) and Open Arms (Veterans and Families Counselling). This was well received and saw about 20 Members turning up.

The next workshop is in March and looks at dealing with PTSD.



Annual Report 2022

Pensions Report cont...

Conclusion: Overall, the past year has been a challenging but successful one for the pension program of Watsonia RSL. Our focus on Member services has allowed us to achieve our goals and set the foundation for continued success in the future. I am confident that with the dedication and hard work of our staff and volunteers, we will continue to provide quality service to our Members.

Tony Fraser
Senior Vice-President
Pension Officer

Social Club Report

The social club had some great days out in 2022.

Early in the year, our first trip was to see the Moulin Rouge show at the Regent Theatre in the City. It was a fabulous day, and thoroughly enjoyed by everyone.

In July we visited the Living Legends in Greenvale. It is home to some of Australia's most famous, retired champion racehorses. Our morning started with a Devonshire Tea in the Homestead, followed by a guided tour visiting the racehorses in their paddocks. We then had lunch at the West Meadows Tavern. Once again, another great day.

We look forward to our outings in 2023 – first up, the Four Pillars Distillery in early February.

If you're interested in attending any of our Social Club events, be sure to keep your eye on the notice board in the Members Lounge.



Annual Report 2022

Welfare and Charitable Report

Introduction: The past year has been a period of growth and progress for the welfare and charitable initiatives of Watsonia RSL. Our efforts have been centered on providing support and assistance to those in need within our community, as well as building strong relationships with local organizations and charities.

Highlights

Community Outreach: We have increased our community outreach efforts, providing support and assistance to those in need through food drives, financial assistance, and other initiatives.

Partnerships: We have established partnerships with local organizations and charities, allowing us to maximize our impact and better serve those in need within our community.

Fundraising: Our fundraising efforts have been successful, allowing us to provide more resources and support to those in need. We have also increased our efforts to raise awareness of our initiatives, resulting in increased donations and support.

Thankyou: A big thank you to Sharon Armstrong (Veteran and Aged Care Co-Ordinator) for her continued efforts supporting our Veterans and Members with their challenges and welfare. Sharon has been an integral part of the successful running of the Welfare department thus far and we appreciate and acknowledge her expertise. Our Members are very lucky to have her.

Conclusion: Overall, the past year has been a successful one for the welfare and charitable initiatives of Watsonia RSL. Our focus on community outreach, partnerships, and fundraising has allowed us to make a meaningful impact on the lives of those in need and strengthen our community. I am proud of the progress we have made and look forward to continuing our efforts in the future.

Tony Fraser
Senior Vice-President

Wildflower Day Club Report

Day Club is up and running again now. Sadly, we lost Members over the Covid years, but we are gaining new ones each week.

Our exercises are extremely successful, and we have been advised that the exercises are beneficial to our Members.

The quizzes are well received and exercise our brains. The catering for the lunches is superb, and the reduced prices for the catering of the lunches are well received. Thank you to our lovely chef – *Chintha*.

The Members are eagerly awaiting our first trip in so long to the Puffing Billy on Monday 27th February 2023.

We are ever grateful to our Members for bringing and buying goods for our monthly Trade Table, which helps subsidise our trips and special lunches.

The atmosphere in the club rooms on Wednesdays is one of friendship and happiness.

We have enjoyed 21 years of the Day Club and thank the RSL for the opportunity to be able to continue, into the future.

Finally, a tip to help you sleep- "Before bed open your front door or window, breath in for the count of 5, then slowly out for the count of 7, x5 times. Sleep"

Day Club is on every Wednesday, with a coffee and a chat at 10.00am, lunch at 12.00pm and crazy games from 1:00pm – 2:00pm.

Margaret Jorgensen

WATSONIA RSL SUB BRANCH INC

WATSONIA RSL SUB BRANCH INC.

ABN 88 277 600 607

For the year ended 31 December 2022

Prepared by KSR Partners

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Committee's Report

WATSONIA RSL SUB BRANCH INC. For the year ended 31 December 2022

Committee's Report

Your committee members submit the financial report of Watsonia Rsl Sub Branch Inc. for the financial year ended 31 December 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Appointed/Resigned	Date
J. Mawkes	President	Resigned	29th April 2022
B. Wyndham	President	Appointed	29th April 2022
B. Wyndham	Vice President	Resigned	29th April 2022
A. Fraser	Senior Vice President	Appointed	27th March 2022
P. Peirce	Vice President	Appointed	27th March 2022
J. Inglis	Treasurer		
A. Robins	Secretary		
M. Dennison	Committee Member	Resigned	10th October 2022
B. Clow	Committee Member		
R. Langley	Committee Member		
J. Roberts	BC Committee Representative	Resigned	25th November 2022

Principal Activities

The principal activities of the association during the financial year were to operate a bar, bistro and gaming operation and to provide for the sick, helpless, wounded, aged, disabled and needy among those who are serving or who have served in the Australian Defence Forces, members of allied defence forces or their dependants.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Operating Result

The operating profit for the financial year amounted to \$130,348

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Bill Wyndham (President)

Date 17/3/2023



John Inglis (Treasurer)

Date 17/03/2023

Statement of Comprehensive Income

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2022

	2022	2021
Income		
Bar/Bottle Shop		
Bar sales	2,112,660	1,230,903
Opening stock	(70,991)	(64,172)
Bar Purchases	(801,217)	(471,853)
Closing stock	76,560	70,991
Total Bar/Bottle Shop	1,317,012	765,870
Function & Events		
Functions & Events	6,367	10,548
Function Purchases	(23,486)	(4,926)
Total Function & Events	(17,119)	5,622
Gaming		
Gaming Revenue	6,921,680	4,429,826
Cost of Sales - Variances	(170)	-
State gaming tax	(2,019,297)	(1,061,354)
Monitoring costs	(85,478)	(60,707)
GSP contract cost (Sweep)	(33,284)	(12,713)
Total Gaming	4,783,452	3,295,051
Kitchen		
Opening Stock - Food	(13,243)	(16,141)
Food Sales	1,908,453	878,471
Food Purchases	(689,573)	(327,088)
Kitchen direct costs	(33,344)	(6,044)
Closing Stock - Food	30,698	13,243
Total Kitchen	1,202,992	542,440
Total Income	7,286,336	4,608,982
Other Income		
Bank Interest Received	2,780	1
Bingo Income	-	65
Donations Received	1,900	655
Government Grants	3,000	508,764
Keno Income	87,531	18,443
Members Subscriptions	27,065	39,696
Miscellaneous Revenue	67,938	16,170
Room Hire	64,841	8,000
Supplier Rebates	54,748	39,605
TAB Revenue	17,240	19,371
Workcover Recoveries	543	5,608
Debt forgiveness	-	646,675
Jobkeeper	-	251,400

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2022	2021
Gain / Loss on sale of non current asset	(82,067)	-
Total Other Income	245,518	1,554,452
Expenditure		
Employment Expenses		
Annual Leave Provision	82,381	(33,234)
Long Service Leave Provision	21,447	48,933
Other employee expenses	4,676	4,107
Payroll tax	127,686	89,067
Superannuation contributions	262,580	195,829
Uniforms	7,879	5,041
Wages	2,631,613	2,002,883
Workcover	46,157	35,890
Total Employment Expenses	3,184,419	2,348,517
Depreciation & Amortisation		
EGM Licences	250,858	205,477
Amortisation - Gaming Machines	541,962	929,077
Total Depreciation & Amortisation	792,820	1,134,554
Finance Costs		
Bank charges	29,493	20,956
Bank Interest Paid	-	500
Finance Charges - Gaming Machines	-	77,635
Total Finance Costs	29,493	99,091
Other Expenses		
Advertising	5,148	4,101
Annual report	910	815
Audit fees	500	26,600
Bar Expenses	46,445	30,299
Card Points Redeemed	23,053	1,709
Cleaning	124,596	100,177
Committee/Member Expenses	25,747	31,715
Committee Honoriums	20,000	-
Computer expenses	125,201	66,431
Consultancy fees	3,918	5,818
Depreciation	151,179	38,709
Donations	-	2,439
Electricity and gas	166,370	127,246
Entertainment expenses	36,690	1,343
Freight and cartage	528	1,854
Employee FBT Expenses	10,505	-
Game Machine Expenses	78,073	-
General Expenses - BBC	25,004	28,670
Hire of plant and equipment	12,951	-
Insurance	74,775	6,768

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2022	2021
Legal costs	10,373	2,316
Loyalty Awards Claim	50,224	29,330
Member Discount	352,079	187,326
Permit & Licences	2,048	-
Other Non-Operating expenses	11,781	14,092
Pest control	7,757	6,860
Postage	809	9
Printing and stationery	26,060	16,458
Professional fees	13,712	37,993
Promotional Expenses	363,703	132,964
Rates and taxes	23,267	15,908
Rent	545,455	510,000
Repairs and maintenance	189,546	131,866
Security costs	189,601	111,012
Staff training and welfare	39,998	16,047
State Revenue Office	218	-
Subscriptions	102,837	79,627
Subsidised Entertainment	-	5,245
Telephone	13,899	18,808
Travelling expenses	4,725	12,693
VCGLR Supervision Charges	21,296	21,296
Waste disposal	31,739	24,108
Total Other Expenses	2,932,721	1,848,651
Welfare Expenses (Veteran and Community)		
Welfare - Wages	194,954	-
Welfare - Subsidised Entertainment	16,580	-
Welfare - Subsidised Food	130,250	-
Welfare - Subsidised Room Hire	56,455	-
Welfare - Motor Vehicle	24,892	-
Welfare - Utility Costs	5,711	-
Welfare - Donations	10,917	-
Welfare - Superannuation	22,294	-
Total Welfare Expenses (Veteran and Community)	462,053	-
Total Expenditure	7,401,506	5,430,814
Current Year Surplus / (Deficit) Before Adjustments	130,348	732,620
Retrospective Adjustments		
Prior Year Adjustment	-	(112,122)
Total Retrospective Adjustments	-	(112,122)
Current Year Surplus / (Deficit) After Adjustments	130,348	844,743

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

WATSONIA RSL SUB BRANCH INC.

As at 31 December 2022

	NOTES	2022	2021
Assets			
Current Assets			
Cash & Cash Equivalents	2	1,622,672	2,051,410
Trade and Other Receivables	3	1,012	39,354
Inventories		107,258	84,235
Other Current Assets	4	161,415	231,489
Total Current Assets		1,892,357	2,406,488
Non-Current Assets			
Plant and Equipment	6	1,569,021	121,535
Related Party Receivables	5	837,132	1,035,992
Intangibles	7	3,565,779	320,019
Right of Use Assets	11	-	541,962
Total Non-Current Assets		5,971,932	2,019,508
Total Assets		7,864,290	4,425,996
Liabilities			
Current Liabilities			
Trade and Other Payables	8	486,037	388,889
Deferred Income	9	18,998	13,418
Provisions and Accruals	10	664,019	584,803
Lease Liabilities	12	388,726	760,595
Total Current Liabilities		1,557,779	1,747,705
Non-Current Liabilities			
Loans	13	3,497,871	-
Total Non-Current Liabilities		3,497,871	-
Total Liabilities		5,055,651	1,747,705
Net Assets		2,808,639	2,678,291
Member's Funds			
Current Year Surplus / (Deficit)		130,348	844,743
Retained Surplus at the beginning of the financial year		2,678,291	1,833,548
Total Member's Funds		2,808,639	2,678,291

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

WATSONIA RSL SUB BRANCH INC.

For the year ended 31 December 2022

	2022	2021
Equity		
Opening Balance	2,678,291	1,833,548
Increases		
Surplus / (Deficit) for the Period	130,348	844,743
Total Increases	130,348	844,743
Total Equity	2,808,639	2,678,291

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Cash Flows

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2022

1. Statement of Cash Flows

	2022	2021
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	11,761,252	8,952,073
Cash payments to suppliers and employees	(10,340,062)	(6,650,883)
Interest paid	(218)	(500)
Interest received	2,780	1
Finance costs		
Net cash inflow /provided by from operating activities	1,423,752	2,300,691
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchas of fixed assets (Net of sales)	(1,679,481)	133,202
Loans to related parties	198,860	(78,836)
Net cash (outflow) from investing activities	(1,480,621)	54,366
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease Liability repayments	(371,869)	(1,321,687)
Net cash inflow from financing activities	(371,869)	(1,321,687)
Net increase in cash held	(428,738)	1,033,370
Cash at beginning of financial year	2,051,410	1,018,040
Cash at end of financial year	1,622,672	2,051,410

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

WATSONIA RSL SUB BRANCH INC.

For the year ended 31 December 2022

1. Basis of Preparation

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards: *AASB 101: Presentation of financial statements, AASB 107: Statement of Cash Flows, AASB 108: Accounting policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality, AASB 1048: Interpretation of Standards and AASB 1054: Australian Additional Disclosures.*

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements except where otherwise stated.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Gaming revenue is the net amount received after deducting the difference between gaming wins and losses. Gaming revenue is recognised at a point in time, which occurs on the outcome of the game in question.

Revenue from sales of food and beverages is recognised at a point in time, being when goods are provided to a customer.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Cash on Hand

Cash on hand includes cash on hand and deposits held at call with banks.

These notes should be read in conjunction with the attached compilation report.

Plant and Equipment (PPE)

Furniture and fittings are carried at cost less, where applicable, any accumulated depreciation.

Gaming equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Electronic Gaming Machine (EGM) Entitlements

EGM entitlements for the 2012 arrangements are fully paid. New EGM Licence entitlement for \$3,681,969.84 over 10 years commenced 31 August 2022. A balance of \$184,098.50 from the 2012 arrangement was used as an initial offset leaving a balance of \$3,497,871.34 to be repaid by 31/08/2029. With the first repayment to commence from 31/05/2023.

These notes should be read in conjunction with the attached compilation report.

Leases

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy. The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification or change in estimate of the lease term.

Related Party Loans

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

- Watsonia Patriotic Building \$200,000 repayment received
- Watsonia Patriotic Building \$9,382.50 Insurance repayment initially paid by RSL Building
- Watsonia Patriotic Building (\$12,203.52) Fixed Asset purchases paid by RSL Sub on behalf of RSL Building
- Watsonia Patriotic Welfare \$1,680 repayment received

The loan between Watsonia Patriotic Building Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

The loan between Watsonia Patriotic Welfare Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

Asset Finance Loans

The asset finance loan is for the purchase of the SRO Gaming Licences that are non interest bearing. The loan is to be repaid over a term of 5 years at a repayment of \$124,929.24 per month.

These notes should be read in conjunction with the attached compilation report.

	2022	2021
2. Cash on Hand		
Bank accounts/(overdraft)		
ANZ - Accumulation - 71879	401,441	900,279
ANZ - Capex Gaming - 71166	80,000	-
ANZ - Club - 71078	261,450	236,056
ANZ - Deposit - 71211	7,146	3,081
ANZ - Prize Pool Wats - 71334	19,410	30,880
ANZ - Social Fund - 71828	4,693	3,135
ANZ - Staff Entitlements - 98708	315,786	250,001
ANZ - TGS - 71414	50,392	126,125
ANZ - VGCCC - 71596	197,424	305,219
Total Bank accounts/(overdraft)	1,337,741	1,854,775
Cash floats		
Cash on hand	284,930	196,634
Total Cash floats	284,930	196,634
Total Cash on Hand	1,622,672	2,051,410
	2022	2021
3. Trade and Other Receivables		
Trade Receivables		
Trade Debtors	1,012	20,721
Other Receivables		
Other Debtors	-	18,633
Total Other Receivables	-	18,633
Total Trade and Other Receivables	1,012	39,354
	2022	2021
4. Other Current Assets		
Bond - Gambling Licences Default	1,249	1,249
Club Clearing Accounts	103,554	152,851
Jackpot Pool	(6,683)	75,177
Prepayment	61,083	-
Tabcorp Security Deposit	2,212	2,212
Total Other Current Assets	161,415	231,489

These notes should be read in conjunction with the attached compilation report.

	2022	2021
5. Related Party Loans		
Non Current Assets		
Loans to Watsonia RSL Patriotic Building Fund	836,412	1,033,592
Loans to Watsonia RSL Patriotic Welfare Fund	720	2,400
Total Related Party Loans	837,132	1,035,992
	2022	2021
6. Plant & Equipment		
Furniture & fittings	234,097	177,047
Accumulated Depreciation - Furniture & fittings	(99,315)	(55,511)
Gaming Equipment at cost	1,537,630	-
Accumulated Depreciation - Gaming Equipment	(103,391)	-
Total Plant & Equipment	1,569,021	121,535
	2022	2021
7. Intangibles		
Other Intangibles		
Keno licence fees	5,000	5,000
Gaming auction entitlements 2012	-	2,055,329
Less: Accumulated Amortisation 2012	-	(1,927,539)
Gaming auction entitlements 2022	3,681,970	-
Less - Accumulated Amortisation 2022	(123,069)	-
SRO Electronic Gaming Licences	-	184,099
Website Cost	6,839	6,839
Accumulated Depreciation - Website costs	(4,961)	(3,709)
Total Intangibles	3,565,779	320,019
	2022	2021
8. Trade & Other Payables		
Trade Payables	211,531	247,842
Other Payables		
ANZ Business One Visa	-	441
GST payable	166,172	68,902
PAYG withholding tax payable	47,584	38,961
Payroll Tax payable	-	(2,503)
Superannuation payable	27,648	28,864
Tabcorp Trust monies	6,382	6,382
Total Other Payables	247,786	141,047
Total Trade & Other Payables	459,317	388,889

These notes should be read in conjunction with the attached compilation report.

	2022	2021
9. Deferred Income		
Other Deferred Income		
Social Club money held	5,910	5,910
Revenue in Advance	13,088	7,508
Total Deferred Income	18,998	13,418
	2022	2021
10. Provisions and Accruals		
Provisions		
Accrued charges	241,589	271,077
Provision for Annual Leave	185,804	102,726
Provision for Long Service Leave	213,213	192,560
Provision - VCGLR Charges	23,414	18,440
Total Provisions and Accruals	664,019	584,803
	2022	2021
11. Right of Use Assets		
Non-Current Assets		
Right of use of Gaming Machines	-	9,789,992
Less Accumulated Amortisation	-	(9,248,030)
Total Right of Use Assets	-	541,962
	2022	2021
12. Lease Liabilities		
Current Liabilities		
Lease Liability of Gaming Machines	388,726	760,595
Total Lease Liabilities	388,726	760,595
	2022	2021
13. Loans		
SRO Electronic Gaming Licences - Non Current	(3,497,871)	-
Total Loans	(3,497,871)	-

These notes should be read in conjunction with the attached compilation report.

Financial declaration for the Committee members

WATSONIA RSL SUB BRANCH INC.

For the year ended 31 December 2022

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The Committee members declare that in the Committee members' opinion:

(a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and

(b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

President Bill Wyndham
Bill Wyndham

Treasurer John Inglis
John Inglis

Date of signing: 17/03/2023



**Independent Audit Report
To the Members of Watsonia RSL Sub-Branch Inc**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Watsonia RSL Sub-Branch Inc ("the Sub Branch"), which comprises the statement of financial position as at 31 December 2022, the statement of surplus or deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the Committee's declaration.

In our opinion the financial report of the Sub Branch is properly drawn up, including:

- a. giving a true and fair view of the Sub Branch's financial position as at 31 December 2022 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and with the Associations Incorporation Reform Act 2012 and Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Sub Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities under the Associations Incorporation Reform Act 2012 and the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Committee's Responsibility for the Financial Report

The Committee of the Sub Branch is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and the ACNC Act. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Sub Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Sub Branch or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Sub Branch's financial reporting process.

Stannards Accountants and Advisors Pty Ltd

A.C.N. 006 857 441

Postal: PO Box 581, South Yarra, Vic 3141

Level 1, 60 Toorak Road, South Yarra, Vic 3141

Tel: (03) 9867 4433 Fax: (03) 9867 5118

Email: advisors@stannards.com.au

stannards.com.au

Liability limited by a scheme approved under Professional Standards Legislation

Partners

Marino Angelini, CA

Michael Shulman, CA

Peter Angelini, CA

Nick Jeans, CPA

James Dickson, CA



**Independent Audit Report
To the Members of Watsonia RSL Sub-Branch Inc (cont'd)**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stannards Accountants and Advisors

A handwritten signature in black ink, appearing to be "James Dickson", with a long horizontal line extending to the right.

James Dickson
Partner
Date:

Compilation Report

WATSONIA RSL SUB BRANCH INC. For the year ended 31 December 2022

Compilation report to Watsonia RSL Sub Branch Inc.

We have compiled the accompanying special purpose financial statements of Watsonia RSL Sub Branch INC., which comprise of the assets and liabilities statement as at 31 December 2022, the income and expenditure statement, statement of changes in equity, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee

The committee of Watsonia RSL Sub Branch INC. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

KSR Partners Pty Ltd

1 Oxley Road, Hawthorn VIC 3122

Dated: 27 February 2023

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND
ABN 28 790 076 403
For the year ended 31 December 2022

Prepared by KSR Partners

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3	Statement of Comprehensive Income
4	Assets and Liabilities Statement
5	Statement of Changes in Equity
6	Statement of Cash Flows
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Statement of Comprehensive Income

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

For the year ended 31 December 2022

	NOTES	2022	2021
Income			
Rent Received		545,455	510,000
Interest Income		5,668	-
Insurance Proceeds		11,652	-
Loss on Sale of Non-Current Assets		(350,849)	-
Total Income		211,924	510,000
Expenditure			
Bank Charges		1	(18)
Depreciation		266,400	277,224
Professional Fees Expense		5,050	8,674
Repairs & Maintenance Expense		2,385	3,195
Building Insurance		-	74,307
Other W & C Expenses		420	189
Veteran home maintenance		5,617	633
Donations		4,037	919
Total Expenditure		283,910	365,123
Current Year Surplus / (Deficit)		(71,985)	144,877

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

As at 31 December 2022

	NOTES	2022	2021
Assets			
Current Assets			
Cash at Bank and Cash on hand	2	840,733	570,643
Trade and Other Receivables		3,080	3,080
Other Current Assets			
Loan - Watsonia RSL Agency		3,764	3,764
Total Other Current Assets		3,764	3,764
Total Current Assets		847,578	577,487
Non-Current Assets			
Plant and Equipment, Vehicles	4	552,358	653,908
Land & Buildings	5	9,680,725	10,120,472
Total Non-Current Assets		10,233,084	10,774,380
Total Assets		11,080,662	11,351,867
Liabilities			
Current Liabilities			
GST Payable		10,333	12,375
Total Current Liabilities		10,333	12,375
Non-Current Liabilities			
Related Party Loans	6	836,412	1,033,591
Total Non-Current Liabilities		836,412	1,033,591
Total Liabilities		846,745	1,045,966
Net Assets		10,233,917	10,305,902
Member's Funds			
Capital Reserve		7,477,909	7,549,894
Reserves		2,756,008	2,756,008
Total Member's Funds		10,233,917	10,305,902

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

For the year ended 31 December 2022

	2022	2021
Equity		
Opening Balance	10,305,902	10,161,025
Increases		
Surplus/(Loss)	(71,985)	144,877
Total Increases	(71,985)	144,877
Total Equity	10,233,917	10,305,902

Statement of Cash Flows

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

For the year ended 31 December 2022

	2022	2021
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	557,104	510,000
Cash payments to suppliers	(19,551)	(85,832)
Interest received	5,668	
Net cash inflow from operating activities	543,221	424,168
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Plant and equipment acquired - Net of Sales	(75,952)	(164,401)
Net cash (outflow) from investing activities	(75,952)	(164,401)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash flows from related party loans	(197,179)	(138,950)
Net cash (outflow) from financing activities	(197,179)	(138,950)
Net increase in cash held	270,090	120,817
Cash at beginning of financial year	570,643	449,826
Cash at end of financial year	840,733	570,643

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

For the year ended 31 December 2022

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards: AASB101: *Presentation of financial statements*, AASB 107: *Statement of Cash Flows*, AASB 108: *Accounting policies, Changes in Accounting Estimates and Errors*, AASB 1031: *Materiality*, AASB 1048: *Interpretation of Standards* and AASB 1054: *Australian Additional Disclosures*.

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements except where otherwise stated.

Income Tax

The fund is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Property, Plant and Equipment (PPE), Motor Vehicles

Office equipment are carried at cost less, where applicable, any accumulated depreciation.

Motor Vehicles are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash at Bank and Cash on Hand

Cash on hand includes cash on hand and deposits held at call with banks.

These notes should be read in conjunction with the attached compilation report.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Related Party Loans

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

- Watsonia RSL Sub Branch Inc (\$200,000) repayment
- Watsonia RSL Sub Branch Inc (9,382.50) repayment of Insurance claimed by Sub Branch
- Watsonia RSL Sub Branch Inc \$12,203.52 Fixed Asset purchases paid by Sub Branch
- Watsonia RSL Patriotic Welfare No transactions for the year

The loan between Watsonia RSL Patriotic Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

The loan between Watsonia RSL Patriotic Fund and the Watsonia RSL Patriotic Welfare is an unsecured, non-interest bearing loan with no repayment terms.

These notes should be read in conjunction with the attached compilation report.

	2022	2021
2. Cash at Bank and Cash on Hand		
Bank accounts	840,733	570,643
Total Cash at Bank and Cash on Hand	840,733	570,643
	2022	2021
3. Related Party Loan		
Loan - Watsonia RSL Agency	3,764	3,764
Total Related Party Loan	3,764	3,764
	2022	2021
4. Plant & Equipment, Vehicles		
Plant & Equipment		
Plant & Equipment - RSL	1,317,421	1,303,899
Less Accumulated Depreciation	(969,545)	(917,433)
Plant & Equipment - Bundoora BC	-	1,205,426
Less Accumulated Depreciation	-	(1,145,459)
Total Plant & Equipment	347,876	446,424
BBC Plant & Equipment written off during the 2022 financial year.	-	-
Vehicles		
Motor Vehicles	68,929	68,929
Less Accumulated Depreciation	(55,125)	(52,123)
Total Vehicles	13,804	16,805
Car Park - Morwell Avenue, Watsonia	190,679	190,679
Total Plant & Equipment, Vehicles	552,358	653,908

These notes should be read in conjunction with the attached compilation report.

	2022	2021
5. Land & Buildings		
Land & Buildings		
Initial Cost	3,207,454	3,207,454
Less Accumulated Depreciation	(1,468,046)	(1,394,046)
Improvements	4,642,832	4,647,461
Less Accumulated Depreciation	(1,858,872)	(1,743,168)
Valuations	5,157,357	5,157,357
Total Land & Buildings	9,680,725	9,875,059
Leasehold Improvements - Bundooora		
Leasehold Improvements - Bundooora BC	-	307,578
Less Accumulated Depreciation	-	(62,165)
Total Leasehold Improvements - Bundooora	-	245,413
Total Land & Buildings	9,680,725	10,120,472
	2022	2021
6. Related Party Loan Accounts		
Non Current Liability		
Loan - Watsonia RSL Sub Branch	836,412	1,033,591
Total Non Current Liability	836,412	1,033,591
Total Related Party Loan Accounts	836,412	1,033,591

These notes should be read in conjunction with the attached compilation report.

Financial declaration for the Committee members

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

For the year ended 31 December 2022

1. Financial declaration for the Committee members

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The Committee members declare that in the Committee members' opinion:

(a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and

(b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

President



Bill Wyridham

Treasurer



John Inglis

Date of signing: 17/03/2023



**Independent Audit Reports
To the Members of Watsonia RSL Sub-Branch Patriotic Fund**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Watsonia RSL Sub-Branch Patriotic Fund ("the Fund"), which comprises the statement of financial position as at 31 December 2022, the statement of surplus or deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee's declaration.

In our opinion the financial report of the Fund is properly drawn up, including:

- a. giving a true and fair view of the Fund's financial position as at 31 December 2022 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and with the Australian Charities and Not-for-Profit Commission Act 2012 (ACNC Act).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Committee's Responsibility for the Financial Report

The Committee of the Fund is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Stannards Accountants and Advisors Pty Ltd
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Liability limited by a scheme approved under Professional Standards Legislation

Partners

Marino Angelini, CA
Michael Shulman, CA
Peter Angelini, CA
Nick Jeans, CPA
James Dickson, CA



**Independent Audit Report
To the Members of Watsonia RSL Sub-Branch Patriotic Fund (cont'd)**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stannards Accountants and Advisors

A handwritten signature in black ink, appearing to be "James Dickson", with a long horizontal line extending to the right.

James Dickson
Partner
Date:

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS
PATRIOTIC FUND B86

ABN 92 461 199 032

For the year ended 31 December 2022

Prepared by KSR Partners

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Income and Expenditure Statement

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2022

	NOTES	2022	2021
Income			
Appeals Income		37,807	44,262
Total Income		37,807	44,262
Gross Surplus			
		37,807	44,262
Expenditure			
Depreciation		2,694	3,115
Donations	2	26,117	27,603
General Expenses	3	6,109	2,584
Professional Fees Expense		2,750	5,150
Total Expenditure		37,670	38,452
Current Year Surplus / (Deficit)		137	5,811

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

As at 31 December 2022

	NOTES	2022	2021
Assets			
Current Assets			
Cash & Cash Equivalents	4	2,489	8,259
Trade and Other Receivables		10,690	8,624
Total Current Assets		13,179	16,883
Non-Current Assets			
Plant and Equipment, Vehicles	5	7,318	8,251
Total Non-Current Assets		7,318	8,251
Total Assets		20,497	25,135
Liabilities			
Current Liabilities			
Trade and Other Payables		-	3,096
Related Party Loans			
Related party payables - current	6	4,484	6,164
Total Related Party Loans		4,484	6,164
Total Current Liabilities		4,484	9,260
Total Liabilities		4,484	9,260
Net Assets		16,012	15,875
Member's Funds			
Members Funds		16,012	15,875
Total Member's Funds		16,012	15,875

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2022

	2022	2021
Equity		
Opening Balance	15,875	10,054
Increases		
Surplus for the Period	137	5,811
Total Increases	137	5,811
Total Equity	16,012	15,875

Statement of Cash Flows

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2022

	2022	2021
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from appeals and donations	35,741	35,639
Cash payments in the provision of welfare	(38,070)	(29,929)
Net cash inflow/(outflow) from operating activities	(2,329)	5,710
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,761)	-
Net cash inflow/(outflow) from investing activities	(1,761)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt / (repayment) of related party loans	(1,680)	-
Net cash inflow/(outflow) from financing activities	(1,680)	-
Net increase/(decrease) in cash held	(5,770)	5,710
Cash at beginning of financial year	8,259	2,549
Cash at end of financial year	2,489	8,259

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2022

1. Basis of Preparation

The financial statements of "Watsonia RSL Sub-Branch As Agent for general appeals patriotic fund B86 (the "Agency") are special purpose financial statements prepared in order to satisfy the financial reporting requirements of Division 60 of the Australian Charities and Non for profits Commission Act 2012 and the Veterans Act 2005 (Victoria). The committee has determined that Watsonia RSL Patriotic Welfare Fund is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements except where otherwise stated.

Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Cash at Bank and Cash on Hand

Cash on hand include cash on hand and deposits held at call with banks.

Income Tax

The agency is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Goods & Services Tax

The Agency is not registered for GST

Revenue and Other Income

All sources of income are accounted for on an accruals basis, such that revenue is recognised when contract conditions are fulfilled.

Related Party Loans

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

- Watsonia RSL Sub Branch Inc \$1,680 repayment of prior year transactions
- Watsonia RSL Building Fund no transactions occurred during the 2022 financial year

These notes should be read in conjunction with the attached compilation report.

The loan between Watsonia Patriotic Building Fund and the Watsonia Agency fund is an unsecured, non-interest bearing loan with no repayment terms.

	2022	2021
2. Donations		
Everymans (Simpson)	-	1,000
Veterans Health and Support	25,459	25,594
Other	658	1,008
Total Donations	26,117	27,603

	2022	2021
3. General Expenses		
Appeals Payments	-	340
Bank Charges	-	28
Death Notices	48	-
Volunteers Luncheon	3,550	-
Army Graduation & Platters	2,260	840
Veterans Inclusion Programs	-	1,302
Police Checks	-	40
Postage	11	19
Printing & Stationery	-	16
Medical Expenses	240	-
Total General Expenses	6,109	2,584

	2022	2021
4. Cash at Bank and Cash on Hand		
Bank accounts	2,489	8,259
Total Cash at Bank and Cash on Hand	2,489	8,259

5. Plant & Equipment, Vehicles

Plant & Equipment		
Plant and equipment at cost	12,133	10,373
Accumulated depreciation of plant and equipment	(9,404)	(8,240)
Total Plant & Equipment	2,729	2,133

Vehicles		
Motor Vehicles	26,771	26,771
Less Accumulated Depreciation on Motor Vehicles	(22,182)	(20,652)
Total Vehicles	4,589	6,119

Total Plant & Equipment, Vehicles	7,318	8,251
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These notes should be read in conjunction with the attached compilation report.

	2022	2021
6. Related Party Payables		
Loan - Watsonia Building Fund	3,764	3,764
Loan - Watsonia Sub Branch	720	2,400
Total Related Party Payables	4,484	6,164

These notes should be read in conjunction with the attached compilation report.

Statement by Members of the Watsonia RSL Sub Branch Committee

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

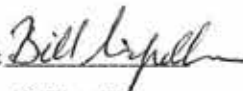
For the year ended 31 December 2022

The committee of the Watsonia RSL Sub Branch Inc. has determined that the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3-8:

1. Presents fairly the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 as at 31 December 2022 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 will be able to pay its debts and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee.

President 
Bill Wyndham

Treasurer 
John Inglis

Dated: 17/03/2023

Independent Audit Report
To the Members of Watsonia RSL Sub-Branch as Agent for General Appeals Patriotic Fund B86

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Watsonia RSL Sub-Branch as Agent for General Appeals Patriotic Fund B86 ("the Fund"), which comprises the statement of financial position as at 31 December 2022, the statement of surplus or deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee's declaration.

In our opinion the financial report of the Fund is properly drawn up, including:

- a. giving a true and fair view of the Fund's financial position as at 31 December 2022 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities of the Returned & Services League of Australian (Victorian Branch). As a result, the financial report may not be suitable for another purpose.

Committee's Responsibility for the Financial Report

The Committee of the Fund is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Returned & Services League of Australian (Victorian Branch). The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



Independent Audit Report
To the Members of Watsonia RSL Sub-Branch as Agent for General Appeals Patriotic Fund
B86

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stannards Accountants and Advisors

A handwritten signature in black ink, appearing to read "James Dickson", with a long horizontal line extending to the right.

James Dickson
Partner
Date:

“Proud Community Sponsors”

Montmorency Secondary College

Concord School

Norwood Secondary College

Loyola College

Kew High School

Bundoora Secondary College

Viewbank College

Eltham High School

Viewbank College

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Northside Christian College

Streeton Primary School

Diamond Valley Netball Club

Trilogy Dance Company

Whittlesea Secondary College

Defence Force School of Signals

Bundoora RSL Bowling Centre

LaTrobe Village Services

Watsonia Junior Basketball Club

Bundoora Primary School

Greensborough Lanes

Bundoora Cricket Club



Watsonia RSL Sub-branch Inc.

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www.watsoniarsl.com.au

Bundoora RSL Bowling Centre

Yulong Reserve, Cameron Parade Bundoora VIC 3083 • Ph: 9467 5747
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