



Watsonia

RSL



2019

ANNUAL REPORT



Annual Report 2019

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President's Report

Many members would be aware from my last edition of snippets for 2019 that we are now debt free from our bank loan at ANZ and we have also reduced the intra club loan during a difficult trading year. Please refer to the Treasurer's report for more specific information. The Board is always focused on saving money to allow for replacement of aged infrastructure (ie. air conditioning, the PA and sound systems, projectors, kitchen facilities etc) and the projected renovations to the Members Lounge area which if plans are accepted by Banyule Council will commence around June 2020.

We have had a continued enhancement of our membership in the past twelve months and we now sit at 6000+ members. I would like to take this opportunity to thank our Members, family and friends for their continued support as you are helping the club stay strong and ensuring our longevity, as we cement ourselves in a very competitive field of hospitality, food, beverage and gaming going forward.

A new Sub-branch Board will be elected at our Annual General meeting for the next two years. Our Vice President Jim Stephen will be retiring from the Board as of the AGM.

Jim joined the Australian Army as a seventeen year old in 1959 and was discharged at the rank of Sergeant in 1968. He served in Vietnam with 527 Signal Group. He joined the League in 1981 and joined the Watsonia RSL Committee in 1992. He has served on the Committee, now Board to this date. After 28 years' service I think Jim deserves his retirement. I thank him for his advice as Past President in teaching me the role as President. Well done Jim and thanks on behalf of all our Members.

Also retiring is Board member Peter Stoate for health reasons. Despite his various conditions he has served us well and we wish him continuing better health going forward. Thanks to you too Peter for your service to Members.

It is with a sad heart I report the passing of Ewen Gordon-Walker who was a Committee member for a number of years. He was a valued member of the team and was involved in Veteran Welfare both in Hospital visits and selling Anzac Day and Remembrance Day badges. He will be sadly missed by the Board Members, Management, Staff and his mates on the table he drank at.

Discipline

Any member Service, Affiliate or Social who has been banned for a period of time for behavior issues will now on their return be required to sign a document that indicates the behavior required of them when interacting with Staff or other Members. Any further transgressions thereafter will require that person to appear before the full Board and be dealt with in line with any discretion.

Welfare

Once again this year we sent 300 Xmas care packages to Afghanistan for those serving operationally. I thank the volunteers who assisted putting the packages together. The Defence Department are trying to change the way packages are being sent. They suggest that money be donated to various RSL's who then spend that money with an outside body to pack them. In my opinion, a complete waste of money. If we can, we will continue the way we have been as I am sure that our volunteers enjoy doing the packaging.

Board

I would like to thank my fellow board members for their contribution over the past twelve months. We all do considerable volunteer hours and I thank the partners for their patience and understanding of the role we play as volunteers on the Board. A special thanks to our new Secretary Alan Robins who continues to think outside the square to ensure we comply with Corporate Governance.

Jeff Mawkes
President



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Treasurer's Report; year to December 2019

I advise that the 2019 club year has seen a profit of \$166,956. There is no doubt that both the economic climate and council works to extend the car park had a significant impact on the business when compared to the previous year.

Our support to the community and charitable objectives of the RSL has been maintained. The extent of activities is shown separately in the annual report.

The commercial operations of our club saw gains in revenue of \$1070K while our expenses rose by \$1431K. These increases are due to the full 12 month operation of catering in house, increased wages and the impact of the carpark works as stated earlier. While a continual vigilant watch over costs will always be part of our strategy. We are also mindful of the impact changes to our own property and those of the NE Link project could make to the business. NB. The installation of solar energy is in our plans for the future. It has been prudent to wait until air conditioning replacements on our roof have been completed before actioning this part of our plans for the future.

The total net profit from our two commercial entities (Sub-branch and Patriotic Building Fund) for 2019 was \$665.5K.

Additionally, the balance sheets show significant differences due to the elimination of all external debt, improvements to the George Armstrong bar, the café area, continued deposits to the accumulation fund and the accounting changes.

The following is a brief summary for each entity under Watsonia RSL management.

Watsonia RSL Sub-branch Inc.:

The rent payable to the building fund has been sustained, while also decreasing the intra club debt. Additionally, changes to capital expenditure will now allow for depreciating assets (ie. furnishing and all operational items) to be purchased by the club, which will cause fluctuations in rent payable to the BPF.

The Bundoora campus remains to be a highly unprofitable operation, with patronage well below that necessary to sustain employed hospitality personnel. Additionally, the capital cost of maintaining a council owned facility is a further burden.

The balance sheet, while greatly decreased by the changes to the accounting standards, is still quite healthy, with all creditors (including ATO, VCGLR, TGS and all other suppliers) paid within trading terms.

In Summary:

Comparisons/variations to 2018 are not fully valid due to this being the first full year of the return to in house food operations.

Members' Equity in the Sub-Branch Inc. has decreased to \$2059K from \$2802K. This substantial decrease is due to the change in accounting standards which more accurately account for the TGS owned gaming machines which are currently leased until August 2022. Note 10 in the financial statements indicate this change.

Patriotic Building Fund (PBF):

The PBF is the owner of Watsonia RSL's land, building and other fixed assets, so is therefore also responsible for all external debt relating to those assets. The Sub-branch, the user of the fixed assets, pays a commercial rent to the PBF. The rent currently payable is \$840K pa. While again budgeted at that level, it can change on a month by month basis depending on capital expenditure between the two entities.

Finance expenses were reduced from \$44K in 2018 to \$12K in 2019 and currently sit at zero, with debt to the bank now fully repaid... The PBF recorded a surplus of \$472K again almost identical as last year, with depreciation lower by \$7K.

The PBF balance sheet was again improved with bank debt reduced to zero and a reduction of the intra club loan to \$153.4K



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Treasurer's Report cont...

Members' Equity was increased to \$10073K, an 11% increase.

NB. I advise that the BPF account now includes the accumulated welfare funds of \$182K. Thus, funds available for any works within the club are only \$617k at the reporting date. The first item to be paid is the air conditioning upgrades which should be completed in early 2020 at a cost near \$200K.

Patriotic Welfare Funds:

1. The Patriotic fund was merged into the same Bank account as the PBF in December 2017, but we continue to have the fund reported separately. The merging was in line with the RSL and each Sub-branch being a recognised as a charitable entity. This is an accumulated fund which we have been permitted to retain from former years which is used to supplement the General Appeals patriotic funds in our veteran welfare activities. The fund balance is \$182K

The Patriotic Welfare fund recorded a net deficit of \$16k for 2019.

2. The General Appeals Patriotic Fund shows a deficit of \$4735 at the end of the financial year. Yes we have provided more funds that we were able to collect in the ANZAC and Poppy appeals.

The appeals report shows the funds raised by our fantastic and dedicated volunteers, who desperately need more helpers, 50% of which is returned to Watsonia RSL for our welfare activities.

In Summary:

Our audited financial reports are comprehensive to meet statutory regulations. The volume of data can be confusing; as such I will provide a brief summary of the past year and a brief summary of financial plans for the future.

John Inglis
Honorary Treasurer



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Secretary's Report

2019 has been a significant year for the club. The financial team have achieved the remarkable task of reducing the club's debt to zero which, as the President outlines in his report, will allow the club to enjoy financial stability moving forward and allow for an upgrade of facilities. Congratulations to the team.

Throughout the year the Board has followed RSL Victoria's lead and introduced digital transformation whereby data collection is managed via a computer based system and although this has been a long and tedious process we are pleased to report it is near completion.

A further component of the transition to computer based systems includes the appointment of an IT manager so that in 2020 members will benefit from enhanced communications in user friendly formats.

The Board has also supported a restructuring of the management team which will be addressed more fully in the General Manager's report.

The Board and management team have also been working tirelessly on strategic planning. You will have noticed the introduction of 40 new car parking spaces for which we are very grateful to Banyule Council.

The Board over the past year has overseen a major focus on the health and safety of members and staff and to that end a Health and Safety Committee has been implemented as well as a Wellness policy introduced to support staff.

In 2020 the Club will embark on a major refurbishment and upon finalisation of the architectural drawings they will be forwarded to members via the newly appointed Information Technology officer.

The club could not function without the tireless work of a wonderful group of hard working volunteers and again a huge debt of gratitude is extended to those involved; particularly around the peak periods of ANZAC and Remembrance Days.

Whilst continuing to support members of the armed services, and their families, the club has also provided significant assistance to local community organisations and not for profit enterprises via the provision of grants.

There have been a number of awards awarded to staff in 2019 and congratulations go to;

Staff member of the year	Maree McAuliffe
Inducted into RSL Hall of Fame	Jim Stephen
Special Recognition Award	Louise Walton

The Children's Christmas party was a great success and was very well attended. Many thanks to all those involved who made this a memorable day; and of course to Santa who was a huge hit with the kids.

As you are aware Jim Stephen kindly filled in the role of acting secretary prior to my appointment last year and I thank him for the diligence evidenced in his fulfilment of the role and the mentoring both he, and my colleagues on the Board, provided whilst I accommodated to the systems at the club.

As detailed below the club has experienced a pleasing growth in numbers over the past few years and this will support greater financial stability moving forward:

Alan Robins
Secretary





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FOUNDATION MEMBERS

S.H Watson

H.E Clark

H.S Comlett

L. Lewis

D. Barnett

A. Davis

R.R Hillard

A. Humphreys

LIFE MEMBERS

G. Armstrong OAM *

R. Macqueen *

J. Thompson *

L. Anderson *

J. Keirnan *

F. Collings *

R. Hillard *

G. Burrows *

R. Stephen

J. Mawkes

B. Jones OAM

R. Butt

* Deceased



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VALE

Jack Zagorski	Service Member	Michael Dimech	Affiliate Member
Gordon Oliver	Service Member	Ivy Child	Affiliate Member
Robert Grant	Service Member	Lorna Moore	Affiliate Member
James Sampson	Service Member	Rosemary Cardwell	Affiliate Member
Irwin Downer	Service Member	Shirley Macleod	Affiliate Member
Douglas Butler	Service Member	Kathleen Woods	Affiliate Member
John Gilham	Service Member	Walter Braunert	Affiliate Member
Thomas Cummings	Service Member	Una Kieni	Affiliate Member
John Crouch	Service Member	Claudia Ridley	Affiliate Member
Leslie Kerr	Service Member	John Hocking	Affiliate Member
Glenn Corbett	Service Member	Mervyn Orr	Social Member
Richard Calder	Service Member	Peggy Elder	Social Member
Kenneth Perrem	Service Member	Don Ritchie	Social Member
Andrew Hyams	Service Member	Keith Shea	Social Member
Sydney Patterson	Service Member	Wilma Tisell	Social Member
Russell Lightfoot	Service Member	Doris Pimblett	Social Member
Rex Gotch	Service Member	Jim Parsons	Social Member
Alex Johnston	Service Member	Michelina Privitelli	Social Member
John Clark	Service Member	Yvonne Bannan	Social Member
Norman Ward	Service Member	Laurine Blackney	Social Member
Ronald Jones	Affiliate Member	Birgitt Moore	Social Member
Patricia Inglis	Affiliate Member	Rae Thomas	Social Member
Mary Stephens	Affiliate Member	Tony Zino	Social Member
Lindsay Brown	Affiliate Member		

'LEST WE FORGET'



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Appeals Report

Watsonia RSL Sub-branch Appeals for 2019 raised a total of \$119,088.40. This was considerably down on last year's total of \$131,254.90. I believe this downturn could be a result of the current financial climate, and also there are more charities to compete with. There were also fewer volunteers for the Anzac appeal period as it was during and directly following the Easter break.

We are very grateful to have the help of our volunteer groups giving up their free time selling at shopping centres, allocated railway stations, Bunning's stores, outside supermarkets, shops etc. That being said, we are very grateful to the ladies from the Legacy group and the others who help put the trays together for each of the appeals and also to the various schools, shops, businesses, factories etc, who continue to accept trays and allow us to sell at their venues.

The contribution over the past years from the 4th/19th Light Horse and from Simpson Barracks has been appreciated by the Watsonia RSL Sub-branch. We have a number of Appeals Trays placed strategically in the Watsonia RSL and these have been managed by the RSL staff.

As always, over many years, we could not have achieved any success of the Appeals without the continued effort and accomplishments of Gary Higgs. Gary is an outstanding contributor as the Appeals Co-ordinator and his two assistants; Lindsay Greaves and Dave Young also continuously put in many hours during the appeals with the setting up and preparing of trays. They also deliver and collect the trays along with the collection tins from shops, schools and factories etc. Following the appeals many more hours are spent counting the monies from the collection tins and logging the results into the computer. Looking to the future, an increased effort will be necessary if we are going to achieve similar results as in previous years. But this cannot be achieved without the support of the volunteers

It is important to note; that more volunteers are needed to sell badges and poppies at Westfield Plenty Valley and in order to keep our position available there we need to be prepared to sell while the centre is open, including weekends and after hours.

Watsonia RSL Sub-branch would like to thank all the volunteers, staff and management for their involvement and help.

Finally, I will not be seeking re-election to the RSL Committee in 2020, and therefore will no longer be active as Appeals Officer, but I will always be available to assist with selling etc.

Peter Stoate
Appeals Officer

Totals for 2015

ANZAC	\$128,603.90
POPPY	\$58,065.50
TOTAL	\$186,669.40

Totals for 2016

ANZAC	\$81,489.60
POPPY	\$59,693.95
TOTAL	\$141,183.55

Totals for 2017

ANZAC	\$78,116.90
POPPY	\$38,127.35
TOTAL	\$116,244.25

Totals for 2018

ANZAC	\$86,473.45
POPPY	\$44,781.45
TOTAL	\$131,254.90

Totals for 2019

ANZAC	\$75,720.20
POPPY	\$43,368.20
TOTAL	\$119,088.40



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General Manager's Report

With the completion of our 2019 financial year it is now time to again focus on what were our key strengths and weaknesses factoring in our future planning. We are currently prioritising our strategic plan including the introduction of our works program for the middle of next year; essentially giving our RSL an overdue facelift.

The Watsonia RSL Board (WRSL) and Management are fully committed to finding new strategies to increasing our revenues and reducing our costs, with the past year's challenges showing again rising costs and a flat revenue base. We have identified a number of areas that need to be reworked to show business efficiencies with also our digital exposure being front of mind.

We have now operated the commercial food operation for a full financial year. It has proved a great decision from the Watsonia RSL Board with us now having full autonomy across all of our business drivers. Our Head Chef Glenn Geraghty and his team have been outstanding in our food delivery and has provided a great base for us to improve from. Our current promotional nights are all successful with some new feature theme nights being introduced next year. Well done also to our always friendly front of house bistro team that compliments our kitchen. Whilst our catering business isn't our biggest profit centre, it is imperative to our future business model.

The Bundoora RSL Bowling Centre (BBC) with John Roberts and his Committee at the helm are performing well on the greens, with hopefully all the teams making the finals in the new year – good luck! Trade has been very challenging and whilst cutting costs has been a priority, we still cannot produce a cost-effective bottom line.

The BBC can bar has been a great addition to the Members offering, with special thanks to all the volunteers who operate the can bar when normal trading cannot be substantiated. Dyson Appleyard and his loyal volunteers have again produced excellent greens and surrounds, many thanks to a job well done!

The Management Team and staff have performed admirably under the guidance of Operations Manager Steve Reid and Food and Beverage Manager Shaun Pennant. We always have our Members front of mind and with that placed importance, you can always expect service standards that are second to none.

We have special people working for us where they set themselves apart from others. I would like to announce the 2019 Watsonia RSL Staff Member of the Year is Maree McAuliffe. Maree has been pivotal to the success of the Functions department – Great work Maree!

We also have a new member of staff that was recognised with the Special Achievement Award from RSL Victoria – Louise Walton. Louise has worked her way through the ranks to being one of our best Duty Managers. Congratulations Louise on a job well done!

I cannot forget the Member's Services team who are always smiling and helpful. Being the first point of call for all Members and guests. The Reception staff and Bus Drivers are always happy to help with any enquiry – thanks for all your hard work.

The Watsonia RSL future plans are still being worked through with the WRSL Board making sure key aspects from our member's surveys are being addressed where possible. As stated in last year's annual reports, to cater for everyone's needs we need to modernise in line with our strategic plan. Our target for Members numbers next year will be close to 7000, a far cry from our numbers five years ago. The demographics of the Watsonia area is ever changing and we need to be mindful for all our future developments to cater for the changing environment.

When the final plans and drawings are available, they will be readily accessible both internally and online for all Members to see. We are all excited about the pending development.



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General Manager's Report cont...

Our future planning also covers the Gaming Transition in 2022. The Watsonia RSL MAX Gaming Agreement will cease in August 2022. The Board and Management are working through all options to bring the best result for the future. More information will be available late next year but primarily the decision needs to be made on either staying with a leased gaming model or switching to an ownership model.

The WRSL Veteran Services staff have been working overtime to offer more resources than ever before. The delivery is in line with our core object of looking after Veteran community and their families. Thankyou to all the departments for an excellent achievement - Aged Care, Pensions, Welfare and Appeals.

There are a lot of changes to come in our local community including North East Link, economic climate and governmental. We can't predict the future but with a conservative approach we can minimise any harm to the Watsonia RSL.

Thanks to the WRSL membership for your loyalty over the past year. Without you we certainly wouldn't be the club we are today.

Also, finally thankyou to the Watsonia RSL Executive and Board for all your support over the past year.

Matt Guest
General Manager

SPECIAL ACHIEVEMENT AWARD FROM RSL VIC

Barbara Bond 2015
Fiona Mara 2016
Mark Minahan 2018
Louise Walton 2019

STAFF MEMBER OF THE YEAR

Fiona Mara 2017
Louise Walton 2017
Mark Minahan 2018
Maree McAuliffe 2019



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Angling Club Report

Our annual meeting was held in early February, and a new committee was elected. Plummer (President), Humphreys (Secretary), Pierce (Vice President), Ellis (Treasurer), Donnelly, Cunningham, Greaves, Connor and Moran.

Our trips were to Bemm River, Avalon, Nillacootie, Barjarg, Lake Tyers, and Eildon. Members were also invited to other fishing venues that members were attending such as Darwin, Eppalock and Dartmouth Dam. We also had a trip to Tasmania to celebrate our 20th year.

We managed to get four Bunnings Sausage Sizzles in which the money was raised for Tasmania. We appreciate the generosity of the Sub-branch for the use of the bus as this kept our costs to an affordable level.

To help keep members interested between fishing trips we attended an Air Show, carried out some volunteer work at a school camp that allows students to stay free of charge. This was very rewarding and we will continue to help where we can.

I also applied for another Government Grant to make fishing rods for our members. This was successful and stands as one of the best activities we have attempted. The rods were assembled at Barjarg and my garage. Catching a fish on a rod that you have made yourself is very rewarding.

When the RSL trailer became a surplus item, we grabbed it and adapted it to our needs. This venture cost us about \$1,500. The trip to Tasmania proved how good it was. It is available for use by other members if they want it. All the committee members and others put a lot of their time into this project.

I will not be standing for committee next year but the Anglers Club will be in good hands with the committee we have now. I have been President for ten years, Secretary for two years and committee member for eighteen years.

I cannot finish without the acknowledging my respect for the RSL Sub-branch for their continued support. Special thanks to Jeff, Matt and Peter.

Garry Plummer
President



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Bundoora RSL Bowling Division's Report

This is my sixth year as President of the Bundoora RSL Bowling Centre and we continue to grow as a club and further build our bowling community.

Our Greenkeeper (Dyson Appleyard) and his support team are to be congratulated. The surrounds continue to look magnificent. The greens are always presented well for Pennant and our Greens are acknowledged as one of the best in the area. A special acknowledgement also to the Friday morning crew for their tireless efforts.

A free sausage sizzle back at the club each Saturday has helped significantly in retaining ours and other club Members to our facilities. Thank you to our nonplaying Members who often volunteer to run the Saturday BBQ so food is available as soon as the games end.

There are four sides playing mid-week pennant (Tuesdays) and five sides fielded for Saturday Pennant. Bundoora RSL Bowling Centre continues to remain the strongest club in the local area.

The coterie group Hornet Lotto (42 members) created two years ago has continued and Allen Crossley kindly manages this for the Members.

The club and its Members last raised donations and sent them to MND Foundation and Bushfire Relief; targeting the Bairnsdale region.

The Club's Singles Champions this season were Jan Harvey and Dean O'Neil.

Through club raised funds and Watsonia RSL support we have installed new shade shelters on Green 3 and Green 1. We have also upgraded the score boards on Green 2. Of course how could we forget the installation of lights on all three Greens? Special thanks to Banyule Council for funding the whole project, this will be a great asset to our club and was a dream for over 12 years, which came true.

In conclusion I would like to thank Matt Guest and his Staff for their assistance and support that they provide throughout the bowls season.

A special mention to Kristy Eddington for her ongoing support and loyalty.

Thanks to our Welfare Officers Bev Blake and Keith Lugg for their contributions.

I acknowledge the advice and support that Jeff Mawkes, President of the Watsonia RSL provides to me in my role as President of the Bowling Division. I acknowledge the general support provided by the Watsonia RSL.

Special thanks also to all the volunteers from the Bowling Centre that provide their time and support, we could not function without you. From the 2019/2020 Bowling Committee (Peter Thomas, Peter Russell, Mick Tebutt, Don McKenzie, Jan Harvey, Glenn Harvey, Karen Sheehan and Doug Woods) I thank you most sincerely for your valued time and efforts.

Thank you to the Members who have supervised the Can Bar this season. This has been a great success.

Thanks also to the loyal supporters of our club who regularly attend games and other events where Bundoora bowlers are playing. Thank you to the generosity of our club Members for supporting the Committees efforts in maintaining a vibrant, friendly and well-resourced club. It's appreciated by the Players and the Committee.

I sincerely thank Peter Thomas, my Vice President and Peter Russell as the Club Secretary and Don McKenzie as Treasurer who do an enormous amount of work around the club, and give countless hours of their time every week to our Bowling Centre.

I thank my Committee for their loyalty and tireless efforts in working towards developing and managing the best bowls club in the Diamond Valley area. It's an honour to be a part of this wonderful bowling community we call the Bundoora RSL Bowling Centre.

Thank you all.

John Roberts
President



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Darts Report

Summer Season

Watsonia RSL had five sides competing in the 2019 summer season.

Reds A Grade finished 4th with eight wins. They played against Montmorency/Eltham Rebels in the semi-finals but lost 6-3.

Blues B Grade finished in 4th place with seven wins. They played against RSL on Bell Stingers in the semi-finals and won 6-4. They then played against Montmorency/Eltham Pythons in the preliminary final and lost to them 6-3.

Purples B Grade finished 6th with five wins.

Whites C Grade finished 5th on the ladder with eight wins and missed out on the finals by one match.

Mustangs C Grade finished 6th with 4 wins.

Winter Season

Watsonia RSL had five sides competing in the 2019 winter season. There were some changes with the way the fixtures were done this season due to less teams in the comp. There were six teams in A and B grades, with seven in C Grade. This change made it that A and B Grades played each other 3 times for the season, while in C Grade they played each other twice with a bye.

Reds A Grade finished 4th with five wins to make it into the finals. They played Montmorency/Eltham Rebels in the semi-finals but lost to them 6-3.

Blues B Grade finished 5th with four wins.

Purples C Grade finished this season in 1st place with twelve wins. They played against Greensborough Red in the semi-finals and Lost 6-4. They then played against Epping Younguns in the preliminary final in a hard-fought match to win 6-5 and a spot in the grand final. The grand final was played against Greensborough Red. This was once again a close match going all the way. Unfortunately, the Purples lost 6-5. Congratulations to the whole team for playing so well and better luck next season.

Whites C Grade finished 6th with six wins and the Mustangs C Grade finished 7th with four wins.

General Information

For the first time in our league all finals for the winter season were played at one venue. We were the lucky club to do this. We had six dart boards setup upstairs in the function room on the first week of finals. This was a great success for the club and the league.

We also hosted the winter season Doubles Competition. This was very successful with 38 players on the night. About 50% of the players were from Watsonia and were present in the finals in both the summer and winter Doubles Competition.

The Diamond Valley Services Clubs Darts Association again held the annual presentation night at the Watsonia RSL Sub-branch where approximately 120 dart members and their partners/friends attended. The caterers once again did a fantastic job.

On behalf of the Watsonia RSL Darts club, I would like to thank Matt and his staff for their help throughout the year.

Lenore Mills
President



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Golf Report; Golden Oldie's

The year was another great success with an average playing field of 17 over 49 weeks of play with no washouts.

Our champions were;

Club Champion	Jim Stephen
Knock-out Champion	Brian Gibbs
Putting Champion	Wayne Monohan

And the Aggregate and Medallist of Medallist's Winner was Ernie Wills.

John Inglis was inducted as a Life Member of the Golden Oldies Golf Club. We congratulate all winners on their achievements.

We thank the RSL committee, club management, catering and staff, especially for the Friday night raffles which makes running the club much easier, a Merry Christmas to all.

If any member of the RSL wishes to join us for golf on a Thursday morning at Bundoora park 7.00am hit off, then please contact Ernie Wills through the club.

Greg McCall
Secretary / Treasurer

Golf Report; Sunday Social

Season 2019 has come to an end, and what a year it was.

We lost two long time members this year; Brain Kane and Merv Orr who both lost their lives to cancer.

We come third in the 1st District Challenge and are hopefully going to play better in 2020.

Our breakup function was an outstanding success at the bowling club, many thanks to the Manager and staff.

Our winners for this year are as follows;

A Grade	D. Littler
B Grade	E. Wills
C Grade	N. Briggs
GOY	E. Wills
Putting	D. Littler
Mick Deveson	D. McGregor
Numurkah Champion	E. Wills
Par 3 Competition	G. O'Meara

Many thanks to our Patron Mr Dennis Langham who is a fantastic clubman for what he does for the Golf Club. I would like to thank our Committee for all the outstanding work over the past year and I hear we will need some new blood on the Committee next year.

This club runs so smoothly because of the money raised through the raffles, the same core members every year, many thanks!

I wish everyone a Happy and prosperous New Year in 2020

Bill McClean
President



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Pipes and Drums Report

The band has had a challenging year this year but has seen improvements.

We played competition at Ballarat and Ringwood, and we also played at Daylesford in December. Ballarat saw the start of the comp season for the band. The band had a new tune list for the MSR. The band did reasonably well and managed to score first for best dressed. Ringwood admittedly didn't go well for band and we were at the bottom end of the scoring. This made the band reconsider our tune list.

In July the Australia Pipe Band Association regraded the grade 4 for competitors which meant we were graded in 4B. Daylesford; the band rebound with a new set of tunes and new grade. We were able to score equal third overall. This included two new pipers Rachel and me.

Apart from the competition season, the band had its regular play outs. This included the Watsonia family fun day and St Patrick's Day at Eaglemont Cellars which went off with a bang, same with the Kilmore Celtic festival in June even scoring us some free beers from the McNamara's Irish Pub on a nice raining winter's day. We played back-to-back performances at Diamond Creek CFA Torchlight Parade and the Kyneton Daffodil Parade in September. The Kyneton RSL graciously provided us with some food and after we play for their members, they were so impressed they took care of our drinks tab as well.

Then to finish the year off we play at the Malahang Festival in November, which had a great crowd and we got to play to our local community. Best of all, David Boyle returned and played at his first play-out since his health issues.

ANZAC Day

Prior to Anzac Day we played at the Epping and Werribee marches and a few solo school performances.

Anzac Day was again a huge day for us with multiple Members starting the day early playing at dawn services. We were very well represented this year. We had a full band perform at the Greensborough, Watsonia and City Marches. This included two new members Rachel Woods and me (was different since it was the first time in a while, I didn't wear a defence uniform). This year we were able to march on our own again. After the city March we play for SAS Association and the 107 Tank Association. We were very impressed coming back to a packed RSL and playing for the Members, a highlight of our day!

We conducted our AGM at the end of July. Our piping member numbers have been stable this year. We had one new piper join and one side drummer return after a long break from the band which had add some new faces to the band.

This year saw one change to the administration of the band. I took up the role of Secretary which has been a personal reward so far. John Gillespie has taken another term as Treasurer. Mason Hill, Laura Gray and Rod Murphy have continued as a Committee Member. David Boyles has return as a Committee Member. Ian Gray stays as our Pipe Major, Adam Hamilton stays as Drum Sergeant and Len Northmore as Drum Major.

The band thanks the continued financial support from the Watsonia RSL and the Repatriation Hospital that continues to make a practice hall available to us. The Band looks forward to working with both the Repat and the Watsonia RSL in the coming year.

The 2019/2020 competition season is now upon us and we will be competing at Ballarat on 22nd Feb hoping to achieve another placing.

On behalf of the band, we offer our best wishes for a happy and healthy 2020.

Benjamin Thompson



Annual Report 2019

Snooker Report

From now until mid-new year I will be out of action, having to have two separate operations in the next two weeks, so I take this opportunity to forward our yearly club report.

The last 12 months has been the most successful in the clubs history. A Grade winning two grand finals and B Grade competing in two finals series.

In the first season of play, one of our members 'Josh Gorski' was chosen to represent Australia in the world snooker championships in Dubai. Again I thank you for the RSL's support in his sponsorship.

Both A and B teams made the finals in the first season, with A Grade's Warriors winning the A Grade grand Final.

In the season just finished, all three teams made the finals. The two A Grade teams played off against each other in a preliminary final with the Warriors defeating the Bulls, before going on to win their second consecutive grand final.

The Warriors and the Bulls struggled to find enough players during the season and relied heavily on players from B Grade to fill in. I believe every player from B Grade filled in at least once during the season, thanks to them all.

The B Grade grand final and the presentation night was held here at Watsonia RSL, and was a great success. Thanks to the bar staff and catering for their contributions.

David Richards

Aged Care Report

Our RSL Veteran Aged Care Program assists and provides care for our ageing Veterans, and their families. The ongoing work of the Veteran Aged Care Co-ordinator is to ensure an understanding of the relevant needs of our Veterans, that these needs can, and will be provided for, and always to fully recognize their invaluable war time service contribution.

Our aged care service covers an area from Watsonia to Epping and Ivanhoe to Whittlesea, includes all the Sub-branches and aged care facilities (100 plus facilities) in the northern region. My referrals come from medical centres, local councils, social workers, hospitals, friends and families.

Aged care issues are many, ranging from requests to remain in the home with services such as personal care and domestic assistance. The average time for home care packages with support services is three (3+) years.

Further assistance given is financial advice as entry into aged care is complex. Other services provided regard veteran entitlements, booking transport to appointments and organizing involvement in social activities.

The requests for assistance continue to increase. All are related to ensuring the care needs of those in the community, and in aged care facilities, are provided for and maintained.

The requests for aged care placement are variable. The number of affordable aged care beds available is also variable. My work averages at least one call a day requesting permanent aged care placement or respite. One of the most frequent requests is for my assistance in choosing an appropriate aged care facility. The wide spectrum of choice when going into aged care ranges from caring dementia treatment, staff that provides the care, is the care delivered in a sustainable way and often the determining factor is cost of accommodation at facilities. Ongoing financial advice is given owing to the complexity of aged care placement.



Annual Report 2019

Aged Care Report cont...

Our RSL Veteran Aged Care program (now in the eleventh year) with an Aged Care Co-ordinator, will endeavour to maintain support for all our Veterans and their families.

Sharon Armstrong
Veteran Aged Care Coordinator

Ceremonial Report

ANZAC DAY

21st April 2019 Cherry Street, Springthorpe Estate

Again this year we have seen attendances at the Cherry Street ANZAC Service grow, with an attendance of over seventy people. Following the Service Gary Papworth, Cherry Street Co-ordinator and his team were already discussing Remembrance Day. However to three people who by their individual contribution helped make the day, our thanks is owed.

Our 'Lone Piper' Atholl Robertson

Our Bugler Howard Cornish, and

Cherry Street Co-Ordinator Mr Gary Papworth

25th April 2019 Watsonia RSL Dawn Service

Holding a Dawn Service in the early hours is always a challenge even to getting out of bed, with feeling that you should have not gone to bed the night before, again however we successfully negotiated the day. An estimation placed the attendance number at over 3,400, a not insubstantial increase from 2018.

25th April 2019 Watsonia RSL 10am Commemoration Service

If the Dawn Service saw an increase in the number attending, from the previous year, then the ANZAC Day 10am Service saw an even bigger crowd than in past years, bigger by far than our just previous Dawn Service. To our Pipes and Drums, to our Bugler, the choirs of Streeton Views and Loyola Primary Schools, to the Victoria Police, and the 39 ACU. Thank you for your Service.



Annual Report 2019

Ceremonial Report cont...

REMEMBRANCE DAY

3rd November 2019 Cherry Street, Springthorpe Estate

With the Memorial and its surrounding area blocked off due to repairs, a quick decision by the Cherry Street Committee working in conjunction with the Watsonia RSL Ceremonial Committee saw the service moved to Springthorpe Estate. With new content and involvement by Springthorpe residents, it turned into an exceptional Service and morning afterwards.

11th November 2019 Watsonia RSL 10.00am Service

An exceptional Service, highlighted by the input of many individuals who came together on the day as a team. In particular the participating schools whose students excelled with their readings:

Macleod College Junior School

Mary Planigale

Max Dubbelboer

Watsonia Heights Primary School

Eysha Denison

Heidi Hull-Brown

Bundoora Primary School

Ghena Hatem

Madi Bell

Loyola College

Hamilton Fell

Mary Tomasiello

And to the Staff and Committee of Watsonia RSL, in particular the Ceremonial Team, thank you. Your Service, your commitment maintained the dignity of the day.

Bill Wyndham

Ceremonial Officer

Legacy Report

Once again the Watsonia Ladies Legacy club had an interesting year. As we meet on the 3rd Monday of the month we have had many speakers.

In February the hearing aid people came out and talked about the different kind of hearing aids and other hearing aid appliances we can purchase to make our hearing sharper.

March saw us helping the volunteers put the Anzac badges into the boxes to be sent out to sell for the Anzac appeal.

April was when we had Black Pepper, ladies clothing store from Heidelberg came and we had a fashion parade where three of our ladies were the models.

We were also invited to Legacy house in addition to a bus trip to Rye RSL.

May saw us hearing from the author of 'Farewell Dear People' Ross McMullin, a copy of his book is in our RSL Library. A very interesting read.

June, Pharmacist Mo Mobayss from Pharmacy 4 Less gave a talk about medications and injections for the elderly, we were given a pharmacy show bag.

July marked our 30th Birthday celebrations, with which our Chef Glen gave us a wonderful luncheon.

August was when we had Eden Jewels.

September was a fun day as the ladies brought their wedding photos.

October was a fun meeting and a chat time.

November - AGM meeting

December we had our Christmas luncheon again thanks to Chef Glen.

Many thanks to Jeff, Matt, John and Anna at reception for helping us enjoy a wonderful year.

Lillian Smith

President



Annual Report 2019

Pensions Report

Finalised Files

SCRA Payout (2) Veteran deceased (5) Miscellaneous (4) MCRA (5) DRCA (Nil)

Miscellaneous files are those where there has been some advice given without the need for advocate to process a claim.

Current Files

Active (9) Jeff Mawkes (4) Peter Healy (5)

Active Files are those currently under investigation by DVA.

Dormant Files (57)

Dormant files are those that have been investigated but may at some time be re-activated for further claim or increase for accepted disabilities.

Due to Peter Healy's civilian job workload and my current health issues, we are not taking new clients until sometime in the New Year.

Members who are considering applying for a Disability Allowance commonly called a Service Pension as opposed to Age Service Pension should contact an advocate before submitting a claim. This is to ensure not only that the claim forms are filled out correctly, ensuring the claims are processed more quickly and to ensure there are no errors in the claim that may at some future date, negate further claims.

Many thanks to the administration staff for their assistance throughout the year.

Jeff Mawkes
Pension/Welfare Officer

Social Club Report

Our first trip for the year was in May. We organized a bus trip to Queenscliff, having lunch at the Queenscliff Bowling Club and then back on the bus, and across to Sorrento on the ferry. Although the day was overcast we had a great time.

August was a very busy month. We booked out a full movie theatre at Greensborough Cinema to see the movie Danger Close, a movie about the battle of Long Tan. We also went to Carlton United Brewery and had an organized tour and lunch.

In November the Kilmore Cup was held at Seymour Racecourse and was enjoyed by all as usual.

I would like to thank Mee's Bus Line who always look after us so well, and also the people who join us on the excursions. You are all so punctual and this makes life easier for the organizers.

It has been great to see everyone interacting and making friends with people whom they may have passed by in the Club but now have much more of a connection with.

The Social Club is hoping to have some interesting trips in 2020 and as we have made some money from Bunnings BBQ's and Barb's raffle we will keep the cost as low as possible by subsidising the trips.

Keep your eyes out on the notice board for the next trip.

Tricia Mawkes
President



Annual Report 2019

Welfare and Charitable Report

This year had been very busy on the Welfare front. We are finding some of the younger Veterans are really struggling with life after the military, and the resources open to them are stretched to the limit. We are endeavouring to help where we can.

I would like to thank Margaret Dimech, Noel Leverett, Jan Randell, Gary Spark, Janet McSweeney and Betty Skals who help with the monthly visits to Austin Hospital. These visits are very well received, and we enjoy the visits as much as the patients.

We have also provided transport for many members to doctors and hospital appointments as well as helping with shopping. I would like to thank Noel Leverett, Patrick Donnelly and Peter O'Connor who have been the main volunteers in this important role in welfare.

Our volunteers again helped pack and send off 300 Christmas Care packages to Defence Personal overseas. Thank you for your help, I'm sure they will be appreciated.

The Home Maintenance program has been well used this year and we are very lucky to have some very helpful tradies providing assistance to Veterans and their widows with keeping up gardening etc. The total amount expended for the year on veterans and widows of veterans in this area was over \$12,500.00.

The Strength and Mobility classes remain very well attended. These classes are run by Michelle Henderson from Back into Action Personal Training and subsidised by Watsonia RSL.

The Wildflower Day Club which is run by Margaret Jorgensen and her volunteers is also well attended and the friendships made have been invaluable.

We have new volunteers on board; Tracey Davidson, Patrick Donnelly and Pam Peerman, thank you for volunteering and we look forward to seeing where 2020 takes us.

It is good to see so many of our volunteers putting their hours into the Better Impact / My Volunteer system as this helps us to comply with the direction of the ACNC to remain a not for profit entity. The total volunteer hours at the end of 2019 is 7,813 with 82 volunteers logging their hours. This is an amazing effort.

Tricia Mawkes
Welfare Officer



Annual Report 2019

Wildflower Day Club Report

It is my pleasure to report that the Wildflower Day Club is still so successful.

We have an average of 55 members each week. They enjoy each other's company and love having a regular venue to attend. Many thanks to the RSL.

Our day starts with a cuppa, biscuit and chat. At 10.30am we begin exercises. They include special moves to help improve mobility, strengthen muscles, rotate shoulders etc, and concentration. A mild form of Tai Chi is very relaxing. Everything we do is fun. Especially the newly invented 'Cheer Squad', Pom Poms and all!

We always have a quiz. It is easy most of the time, and then we have lunch at 12. Our day is not over, as most of the members stay and play cards or crazy games, this is when we get to know each other. Friendships have been made from meeting new people. Smiles are the order of the day.

We have a Trade Table on the last Wednesday of the month. Open for anyone to visit the Members Lounge for a look and to buy from 10.30am until 12pm.

We have trips which are subsidised by the small entry fee each week. Our last trip was a winner. It was lunch on the Hygaea on Corio Bay. A two hour tour which was thoroughly enjoyed and unlike Gilligan, we all came home.

We celebrated our 18th Birthday in October, and enjoyed our Christmas break-up. Our meals were exceptional with thanks to the kitchen staff. Many thanks also to the Committee and Staff.

So from 10am until 2pm each Wednesday you will find happy members of the Wildflower Day Club in the Members Lounge at our RSL.

Margaret Jorgensen

WATSONIA RSL SUB BRANCH INC

WATSONIA RSL SUB BRANCH INC.

ABN 88 277 600 607

For the year ended 31 December 2019

Prepared by KSR Partners

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Committee's Report

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2019

Committee's Report

Your committee members submit the financial report of Watsonia Rsl Sub Branch Inc. for the financial year ended 31 December 2019.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Appointed/Resigned	Date
J. Mawkes	President		
J. Inglis	Treasurer		
J. Stephen	Vice President		
E. Fressland	Secretary	Resigned	21 March 2019
A. Robins	Secretary	Appointed	21 March 2019
M. Dimock	Committee Member	Resigned	12 March 2019
T. Mawkes	Committee Member		
B. Wyndham	Committee Member		
T. Turtle	Committee Member	Resigned	30 April 2019
P. Soate	Committee Member		
P. Pease	Committee Member		
J. Roberts	BBC Committee Representative		

Principal Activities

The principal activities of the association during the financial year were to operate a bar, bistro and gaming operation and to provide for the sick, helpless, wounded, aged, disabled and needy among those who are serving or who have served in the Australian Defence Forces, members of allied defence forces or their dependants.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Operating Result

The surplus for the financial year amounted to \$166,955.78

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realization of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Jeff Hawkes (President)

Date 2, 3, 2020



John Inglis (Treasurer)

Date 2, 3, 2020

Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2019, there have been:

- (i) (i) no contraventions of the auditor independence requirements of the Associations Incorporation Reform Act 2012 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Jaco Vorster CA, Associate Partner (auditor registration number 507089) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 558)

2 March 2020
Melbourne, Australia

Income and Expenditure Statement

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2019

	2019	2018
Income		
Revenue	11,175,424	9,005,138
Other Income	295,878	398,564
Total Income	11,464,302	10,394,100
Expenditure		
Change in inventories	21,050	125,749
Direct Costs	76,831	31,423
Employee Benefit Expenses	1,297,508	1,543,848
Depreciation & Amortisation	295,477	295,477
Amortisation - Gaming Machines	829,277	-
Finance Costs	28,678	21,171
Finance Charges - Gaming Machines	251,752	-
Other Expenses	1,872,830	1,946,873
State gaming tax	1,088,179	1,056,814
Membership costs	74,828	71,184
Function Purchases	18,668	9,302
Bar Purchases	851,282	851,588
Food Purchases	188,820	183,067
Gift contract cost (Sweep)	-	1,251,094
Total Expenditure	11,508,551	10,139,727
Current Year Surplus	354,752	254,373
Adjustments		
Retrospective Adjustments		
Adjustment to accrued expenses	(12,204)	(102,000)
Total Retrospective Adjustments	(12,204)	(102,000)
Total Adjustments	(12,204)	(102,000)
Current Year Surplus After Adjustments	342,548	152,373

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Assets and Liabilities Statement

WATSONIA RSL SUB BRANCH INC.
As at 31 December 2019

	NOTE	2019	2018
Assets			
Current Assets			
Cash & Cash Equivalents	5	1,296,843	1,193,185
Trade and Other Receivables	6	6,204	2,449
Inventories		322,154	84,158
Other Current Assets	4	413,964	340,968
Prepayment		1,318	-
Total Current Assets		1,940,783	1,620,760
Non-Current Assets			
Related Party Receivables	8	1,533,641	1,581,822
Intangibles	6	344,306	348,783
Right of Use Assets	10	2,400,117	-
Total Non-Current Assets		4,278,064	1,930,605
Total Assets		6,218,847	3,551,365
Liabilities			
Current Liabilities			
Trade and Other Payables	7	493,378	526,458
Deferred Income	9	20,368	11,821
Provisions and Accruals	9	859,770	623,634
Lease Liabilities	11	1,160,343	-
Total Current Liabilities		1,533,859	1,161,913
Non-Current Liabilities			
Lease Liabilities	11	2,004,847	-
Total Non-Current Liabilities		2,004,847	-
Total Liabilities		3,538,706	1,161,913
Net Assets		2,680,141	2,389,452
Member's Funds			
Current Year Surplus		186,958	858,372
Retained Surplus at the beginning of the financial year		1,893,283	2,445,834
Total Member's Funds		2,080,241	3,304,206

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Statement of Changes in Equity

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2019

	2019	2018
Equity		
Opening Balance	2,802,027	2,448,854
Increases		
Surplus for the Period	186,958	358,373
Restatement due to adoption of AASB 15	(900,743)	-
Total increases	(713,785)	358,373
Total Equity	2,088,242	2,807,227

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Statement of Cash Flows

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2019

	2019	2018
Statement of Cash Flows		
Operating Activities		
Receipts from commercial and other activities	11,194,726	11,925,136
Receipts from members	10,431	11,106
Receipts of interest	3,583	2,074
Payments to suppliers and employees	(11,712,190)	(11,895,418)
Finance costs	(458)	(150)
Net cash (used in)/provided by operating activities	1,430,749	325,231
Investing Activities		
Loans to related Parties	17,361	12,804
Net cash provided by investing activities	17,361	12,804
Financing Activities		
Net loan movement - Bangula City Council	(8,764)	2,000
Lease Liability principal repayments	(1,073,348)	-
Lease liability finance cost	(201,732)	-
Net cash used in financing activities	(1,284,444)	2,000
Net (decrease)/increase in cash held	203,662	340,035
Cash at Beginning of Year	1,193,190	853,144
Cash at End of Year	1,396,842	1,193,179

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Notes to the Financial Statements

WATSONIA RSL SUB BRANCH INC. For the year ended 31 December 2019

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the ACNC Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand and deposits held at call with banks.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Electronic Gaming Machine (EGM) Entitlements

EGM entitlements for the 2012 arrangements are fully paid. The 2020 arrangements instalment of 2.5% was paid in February 2019 as required. The next 2.5% payment is scheduled for February 2020.

Inter-entity Loans

The loan between Watsonia Patriotic Building Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability.

Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Gaming Machine Lease

There has been a change in the reporting requirements for the TGS agreement. Watsonia RSL Sub Branch has elected to adopt the new accounting standard, AASB 16- Leases. When acting as a lessee, this standard requires all leases that were previously classified as operating leases to now be classified as finance leases, meaning that both a Right of Use Asset and a lease liability will be recognised on the Sub Branch balance sheet.

The standard has been recognised using the 'modified retrospective' approach which does not require prior year figures to be restated but rather an adjustment is made to retained surplus being the difference between the Right of Use Asset and Lease Liability at the initial date of recognition, 1 January 2019.

On recognition this retained surplus adjustment was equal to \$99,743.47

	2019	2018
2. Cash on Hand		
Bank accounts/(overdraft)		
ANZ - Club - 71278	78,188	122,204
ANZ - TGS - 71414	144,288	133,842
ANZ - VCGLR - 71396	171,432	226,257
ANZ - Deposit - 71211	5,000	5,000
ANZ - Prize Pool Bats - 71234	88,879	305
ANZ - Community - 71146	105,838	114,734
ANZ - Social Fund - 71828	6,000	3,798
ANZ - Accumulation - 71679	623,694	612,000
Total Bank accounts/(overdraft)	1,173,409	1,008,640
Cash Ports		

These notes should be read in conjunction with the attached completion report.

Cash on hand	223,361	183,338
Total Cash Assets	223,361	183,338
Total Cash on Hand	1,096,847	1,093,200
	2020	2019

3. Trade and Other Receivables

Trade Receivables		
Trade Debtors	6,304	2,849
Total Trade and Other Receivables	6,304	2,849
	2020	2019

4. Other Current Assets

Bond – Gaming auction	1,349	1,349
SRO Electronic Gaming Licenses	184,098	92,048
Taxcorp Security Deposit	2,212	2,212
Club Clearing Accounts	125,251	143,274
Jockey Pool	93,154	102,204
Total Other Current Assets	415,964	349,988
	2020	2019

5. Related Party Loans

Non Current Assets		
Loans to Watsonia RSL, Patricks Building Fund	1,533,661	1,591,022
Total Related Party Loans	1,533,661	1,591,022
	2020	2019

6. Intangibles

Other Intangibles		
Reno license fees	3,000	3,000
Gaming auction entitlements	2,055,329	2,055,329
Less: Accumulated Amortisation	(1,314,023)	(1,310,546)
Total Intangibles	544,306	748,783
	2020	2019

7. Trade & Other Payables

Trade Payables	246,762	246,270
Other Payables		
ANZ Business One Year	-	4,124
Club welfare funds	-	18,063
GST payable	177,238	187,233
PAYG withholding tax payable	45,488	53,106
Payroll Tax payable	-	12,117

These notes should be read in conjunction with the attached completed report.

Superannuation payable	-	26,004
Taxcorp Trust monies	4,362	4,362
Total Other Payables	229,296	289,418
Total Trade & Other Payables	495,878	536,496
	2018	2019

8. Deferred Income

Other Deferred Income		
Social Club money held	6,350	4,189
Revenue in Advance	14,038	7,641
Total Deferred Income	20,388	11,830
	2018	2019

9. Provisions and Accruals

Provisions		
Accrued charges	228,047	195,954
Accrued Banyule City Council	103,850	112,714
Provision for Annual Leave	176,167	173,634
Provision for Long Service Leave	143,833	110,523
Provision - YCQR Charges	15,972	19,432
Total Provisions and Accruals	668,770	621,634
	2018	2019

10. Right of Use Assets

Non-Current Assets		
Right of use of Gaming Machines	9,789,993	-
Less Accumulated Amortisation	(7,389,875)	-
Total Right of Use Assets	2,400,118	-
	2018	2019

11. Lease Liabilities

Current Liabilities		
Lease Liability of Gaming Machines	1,160,343	-
Non-Current Liabilities		
Lease Liability of Gaming Machines	2,004,647	-
Total Lease Liabilities	3,164,990	-

These notes should be read in conjunction with the attached compilation report.

Statement By Members of the Committee

WATSONIA RSL SUB BRANCH INC.

For the year ended 31 December 2019

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 5-13

- Presents fairly the financial position of the Watsonia RSL Sub Branch Inc. as at 31 December 2019 and its performance for the year ended on that date.
- At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Inc. will be able to pay its debt as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President 
Jeff Hawkes

Treasurer 
John Inglis

Date: 21st Dec 2020

Watsonia RSL Sub-Branch Inc.

Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Sub-Branch Inc. which comprises the statement of financial position as at 31 December 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Associations Incorporation Reform Act 2012 and the Veterans Act 2005 (Victoria), including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2019 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and Associations Incorporation Reform Act 2012 and the Veterans Act 2005 (Victoria).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Associations Incorporation Reform Act 2012 and the Veterans Act 2005 (Victoria), which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Associations Incorporation Reform Act 2012 and the Veterans Act 2005 (Victoria). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of Associations Incorporation Reform Act 2012 and the Veterans Act 2005 (Victoria) and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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Watsonia RSL Sub-Branch Inc.

Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Banks Group Assurance Pty Ltd

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)



Jaco Vonster CA, Associate Partner
Registration number 507089

Melbourne, Australia

2 March 2020

Income and Expenditure Statement

WATSONIA RSL SUB BRANCH INC.

For the year ended 31 December 2019

	2019	2018
Income		
Bar/Bottle Shop		
Bar sales	2,353,626	2,498,472
Bottleshop sales	-	11,753
Opening stock	81,098	178,418
Bar Purchases	(861,282)	(882,588)
Closing stock	81,132	81,099
Total Bar/Bottle Shop	1,574,482	1,855,114
Function & Events		
Functions & Events	31,902	48,963
Function Purchases	(28,666)	(9,322)
Total Function & Events	12,236	37,642
Gaming		
Gaming Revenue	7,042,248	6,969,588
Cost of Sales - Variances	(32,551)	(15,971)
State gaming tax	(2,088,179)	(2,056,316)
Monitoring costs	(74,828)	(71,394)
GSP contract cost (Swire)	-	(1,251,098)
Total Gaming	4,866,690	3,604,199
Kitchen		
Opening Stock - Food	113,058	-
Food Sales	1,896,497	438,380
Food Purchases	(282,628)	(283,247)
Kitchen direct costs	(24,981)	(15,451)
Closing Stock - Food	29,042	18,888
Total Kitchen	1,640,879	172,920
Total Income	7,498,473	5,545,076
Other income		
ATM Cashpoint Rebates	54,565	54,487
Bank Interest Received	3,382	3,074
Bingo Income	3,298	3,258
Members Bowling Club	-	6,003
Donations Received	125	-
Fees Income	12,587	21,547
Members Subscriptions	20,431	63,386
Miscellaneous Revenue	18,803	25,848
Proceeds from insurance policies	-	6,209
Rent - Kitchen	-	63,383
Rooftop hire	15,216	14,909
Supplier Rebates	77,603	45,886

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

	2018	2017
TAG Revenue	28,362	23,808
Workover Recoveries	22,210	22,432
Total Other Income	200,879	208,964
Expenditure		
Employment Expenses		
Annual Leave Provision	(3,767)	(477)
Contractors	64,388	67,812
Long Service Leave Provision	24,220	15,524
Other employer expenses	2,494	8,438
Payroll tax	113,889	78,817
Superannuation contributions	254,946	189,815
Uniforms	5,789	7,014
Wages	2,735,760	2,080,402
Workover	54,079	43,855
Total Employment Expenses	3,253,721	2,488,532
Depreciation & Amortisation		
EMM licenses	205,477	205,477
Amortisation - Gaming Machines	825,077	-
Total Depreciation & Amortisation	1,134,554	205,477
Finance Costs		
Bank charges	28,228	21,218
Bank Interest Paid	458	122
Finance Charges - Gaming Machines	261,732	-
Interest paid	-	248
Total Finance Costs	290,418	21,588
Other Expenses		
Advertising	7,028	6,424
Annual report	128	632
Audit fees	16,875	16,887
Bands and Cabaret Bands	65,547	65,281
Bonyate Community Trust	104,178	104,000
Bar Expenses	12,376	11,995
Card Points Redeemed	7,818	5,965
Cleaning	148,677	108,135
Committee/Member Expenses	48,181	48,538
Computer expenses	22,667	25,578
Consultancy fees	8,516	8,090
Donations	2,579	4,478
Electricity and gas	238,820	248,235
Entertainment expenses	13,803	8,975
Freight and cartage	1,879	1,528
General Expenses - RBC	37,878	52,847
hire of plant and equipment	15,822	12,971

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

	2024	2023
Insurance	66,493	60,724
Legal costs	4,800	4,149
Loyalty Awards Claim	73,540	37,898
Member Discount	268,248	268,293
Motor Vehicles	16,218	23,399
Other Non-Operating expenses	5,107	9,647
Pest control	7,904	3,478
Postage	975	8,123
Printing and stationery	21,804	35,269
Professional fees	12,375	60,000
Promotional Expenses	401,451	390,043
Rates and taxes	21,794	23,857
Rent	848,242	848,381
Repairs and maintenance	179,578	120,728
Security costs	38,887	75,515
Staff training and welfare	43,281	32,116
Subscriptions	112,041	112,458
Subsided Entertainment	12,258	-
Telephony	12,684	28,781
Traveling expenses	2,192	3,195
VCSLP Supervision Charges	30,477	31,298
Waste disposal	34,421	11,212
Gaming Licences	328	-
Total Other Expenses	1,013,914	1,993,840
Total Expenditure	1,834,000	1,709,667
Current Year Surplus Before Adjustments	154,752	254,173
Retrospective Adjustments		
Adjustment to accrued expenses	(12,304)	(102,000)
Total Retrospective Adjustments	(12,304)	(102,000)
Current Year Surplus After Adjustments	142,448	152,173

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Compilation Report

WATSONIA RSL SUB BRANCH INC. For the year ended 31 December 2019

Compilation report to Watsonia RSL Sub Branch Inc.

We have compiled the accompanying special purpose financial statements of Watsonia RSL Sub Branch INC., which comprise of the assets and liabilities statement as at 31 December 2019, the income and expenditure statement, statement of changes in equity, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee

The committee of Watsonia RSL Sub Branch INC. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES-110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



KSR Partners Pty Ltd

1 Osley Road, Hawthorn VIC 3122

Dated: 27 February 2020

Watsonia RSL Sub-Branch Inc.

Disclaimer to the Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.

The additional financial data presented on page 15 is in accordance with the books and records of the association which have been subjected to the audit procedures applied in our statutory audit of the Incorporated Association for the year ended 31 December 2019. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Watsonia RSL Sub-branch Inc.) in respect of such data, including any errors of omissions therein however caused.



Jaco Vorster CA, Associate Partner (auditor registration number 507089) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

2 March 2020
Melbourne, Australia

WATSONIA RSL BUILDING FUND

WATSONIA RSL BUILDING FUND

ABN 28 790 076 403

For the year ended 31 December 2019

Prepared by KSR Partners

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Watsonia RSL Building Fund

Auditor's Independence Declaration under Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 to the Committee Members of Watsonia RSL Building Fund

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2019, there have been:

- (i) no contraventions of the auditor independence requirements of *Division 60 of the Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Jaco Vorster CA, Associate Partner (auditor registration number 507089) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 588)

2 March 2020
Melbourne, Australia

Income and Expenditure Statement

WATSONIA RSL BUILDING FUND For the year ended 31 December 2019

	NOTES	2019	2018
Income			
Rent Received		840,000	840,000
Interest Income		2,818	5,738
Loss on Sale of Non-Current Assets		(10,600)	(9,604)
Total Income		832,218	836,134
Expenditure			
Bank Charges		51	2
Depreciation		312,706	319,654
Interest Expense	1	12,308	44,368
Professional Fees Expense		9,822	10,208
Freight		625	55
Total Expenditure		345,612	374,277
Current Year Surplus		486,606	461,857

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Assets and Liabilities Statement

WATSONIA RSL BUILDING FUND

As at 31 December 2019

	NOTES	2019	2018
Assets			
Current Assets			
Cash & Cash Equivalents		627,240	233,239
Total Current Assets		627,240	233,239
Non-Current Assets			
Plant and Equipment, Vehicles	3	828,822	832,549
Land & Buildings	4	10,094,722	10,094,686
Total Non-Current Assets		10,923,544	10,927,235
Total Assets		11,550,784	11,160,474
Liabilities			
Current Liabilities			
Trade and Other Payables		24,202	16,412
GST Payable		12,558	17,888
Commercial Bills - No 2	5	-	108,300
Total Current Liabilities		36,760	142,600
Non-Current Liabilities			
Related Party Loans	6	1,335,462	1,391,027
Total Non-Current Liabilities		1,335,462	1,391,027
Total Liabilities		1,372,222	1,533,627
Net Assets		9,200,776	9,294,173
Member's Funds			
Capital Reserve			
Current Year Earnings		498,802	461,857
Retained Earnings		6,628,185	6,176,308
Total Capital Reserve		7,126,987	6,638,165
Reserves			
Asset revaluation reserve		2,754,808	2,754,808
Total Reserves		2,754,808	2,754,808
Total Member's Funds		9,200,776	9,294,173

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

WATSONIA RSL BUILDING FUND
For the year ended 31 December 2019

	2019	2018
Equity		
Opening Balance	9,394,175	9,932,316
Increases		
Profit for the Period	495,603	461,857
Total increases	495,603	461,857
Total Equity	9,889,778	9,394,173

Statement of Cash Flows

WATSONIA RSL BUILDING FUND For the year ended 31 December 2019

	2019	2018
Statement of Cash Flows		
Operating Activities		
Receipts from commercial and other activities	840,000	840,000
Receipts of interest	2,838	5,738
Payments to suppliers and employees	(30,294)	(30,888)
Finance costs	(12,308)	(44,368)
Net cash (used in)/provided by operating activities	800,236	830,252
Investing Activities		
Purchase of fixed assets	(229,817)	(281,757)
Cash flows from related party loans	(57,560)	(235,414)
Net cash provided by investing activities	(287,377)	(517,171)
Financing Activities		
Repayments of borrowings	(100,000)	(100,000)
Total Financing Activities	(100,000)	(100,000)
Net (decrease)/increase in cash held	412,859	(184,919)
Cash at Beginning of Year	220,338	405,257
Cash at End of Year	633,197	220,338

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Notes to the Financial Statements

WATSONIA RSL BUILDING FUND For the year ended 31 December 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of Division 60 of the Australian Charities and Not for profits Commission Act 2012 and the Veterans Act 2005 (Victoria). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The fund is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Property, Plant and Equipment (PPE)

Office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash on Hand

Cash on hand includes cash on hand and deposits held at call with banks.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

These notes should be read in conjunction with the attached compilation report.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Inter-entity Loans

The loan between Watsonia Patriotic Building Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

	2019	2018
1. Interest Expense		
Interest - Commercial Bills	12,306	44,368
Total Interest Expense	12,306	44,368
	2019	2018
2. Cash on Hand		
Bank accounts (overdraft)	627,340	220,339
Total Cash on Hand	627,340	220,339
	2019	2018
3. Plant & Equipment, Vehicles		
Plant & Equipment		
Plant & Equipment - RSL	1,280,987	1,233,044
Less Accumulated Depreciation	(743,634)	(702,826)
Plant & Equipment - Bundoores BC	1,205,426	1,201,768
Less Accumulated Depreciation	(1,178,949)	(1,171,298)
Total Plant & Equipment	613,830	611,688
Vehicles		
Motor Vehicles	68,529	68,529
Less Accumulated Depreciation	(43,018)	(38,348)
Total Vehicles	25,511	30,181

These notes should be read in conjunction with the attached compliance report.

Car Park - Merwell Avenue, Watsons	290,478	290,478
Total Plant & Equipment, Vehicles	828,933	822,348
	2024	2023

4. Land & Buildings

Buildings		
Initial Cost	3,257,021	3,276,816
Less Accumulated Depreciation	(1,208,910)	(1,196,816)
Improvements	4,185,919	4,224,327
Less Accumulated Depreciation	(1,518,406)	(1,422,707)
Valuations	3,257,357	3,257,357
Total Buildings	9,740,737	9,833,179
Leasehold Improvements - Bundoola		
Leasehold Improvements - Bundoola BC	297,178	295,475
Less Accumulated Depreciation	(83,592)	(33,968)
Total Leasehold Improvements - Bundoola	213,586	261,507
Total Land & Buildings	10,004,729	10,094,686
	2024	2023

5. Commercial Bills

Current Liability		
Commercial Bills - No 2 - Current	-	106,000
Total Current Liability	-	106,000
Total Commercial Bills	-	106,000
	2024	2023

6. Related Party Loan Accounts

Non Current Liability		
Loan - Watsons RSL Sub Branch	1,513,462	1,591,022
Total Non Current Liability	1,513,462	1,591,022
Total Related Party Loan Accounts	1,513,462	1,591,022

These notes should be read in conjunction with the attached compilation report.

Certificate By Members of the Committee

WATSONIA RSL BUILDING FUND

For the year ended 31 December 2019

The committee of the Watsonia RSL Sub Branch Inc. has determined that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined on page 7 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3-9:

1. Presents fairly the financial position of the Watsonia RSL Sub Branch Building Fund as at 31 December 2019 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable ground to believe that the Watsonia RSL Sub Branch Building Fund will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: 
JEFF HAWKES

Treasurer: 
JOHN INGLIS

Date of Signing: 2/3/2020

Independent Audit Report to the members of Watsonia RSL Building Fund

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Building Fund, which comprises the statement of financial position as at 31 December 2019, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the Watsonia RSL Sub-Branch Inc. committee.

In our opinion, the accompanying financial report of Watsonia RSL Building Fund is in accordance with the Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the entity's financial position as at 31 December 2019 and of its financial performance for the year ended, and
- (ii) complying with Australian Accounting Standards to the extent described in the Notes and the Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Veterans Act 2005 (Victoria).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the committee members of the entity, would be in the same terms if given to the committee members as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to the Notes to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the committee members' financial reporting responsibilities under the Australian Accounting Standards, Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Veterans Act 2005 (Victoria). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee members of the Watsonia RSL Building Fund are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-Profits Commission Regulations 2013, Australian Charities and Not-for-profits Commission Act 2012 and the Veterans Act 2005 (Victoria) and is appropriate to meet the needs of the members. The committee members' responsibility also includes such internal control as the committee members determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Banks Group | Accountants | Auditors | Advisers

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Watsonia RSL Building Fund

Independent Audit Report to the members of Watsonia RSL Building Fund

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the committee members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)



Jaco Volsler CA, Associate Partner
Registration number 507569

Melbourne, Australia

2 March 2020

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL APPEALS PATRIOTIC FUND B86

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL
APPEALS PATRIOTIC FUND B86

ABN 92 461 199 032

For the year ended 31 December 2019

Prepared by KSR Partners

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- 6 Notes to the Financial Statements
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Watsonia RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86

Auditor's Independence Declaration under Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 to the Committee Members of Watsonia RSL Patriotic Welfare Fund.

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2019, there have been:

- (i) no contraventions of the auditor independence requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Jaco Vorster CA, Associate Partner (auditor registration number 507089) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

2 March 2020
Melbourne, Australia

Income and Expenditure Statement

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2019

	2019	2018	2017
Income			
Appeals Income		19,949	64,333
Total Income		19,949	64,333
Gross Surplus		19,949	64,333
Expenditure			
ANDAC Day Expenses	2	1,512	2,300
Computer Support		-	537
Death Notices		3,140	1,200
Depreciation		7,251	3,647
Dowdorns	3	37,337	33,200
Functions	4	4,630	10,104
General Expenses	3	621	183
Medical Expenses		4,276	3,380
Motor Vehicles		990	1,034
Professional Fees Expatrie		5,574	5,775
Total Expenditure		64,704	64,076
Current Year Surplus		(4,755)	862

This is summarising notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL APPEALS PATRIOTIC FUND B86

As at 31 December 2019

	2019	2018
Assets		
Current Assets		
Trade Debtors	21,094	21,288
Total Current Assets	21,094	21,288
Non-Current Assets		
Plant and Equipment, Vehicles	7	10,668
Total Non-Current Assets	16,513	10,668
Total Assets	38,197	42,952
Net Assets	38,197	42,952
Member's Funds		
Capital Reserve		
Current Year Earnings	(4,788)	862
Retained Earnings	42,985	42,070
Total Capital Reserve	38,197	42,932
Total Member's Funds	38,197	42,932

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Statement of Cash Flows

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL APPEALS PATRIOTIC
FUND B86
For the year ended 31 December 2019

	2019	2018
Statement of Cash Flows		
Operating Activities		
Receipts from commercial and other activities	80,551	61,739
Payments to suppliers and employees	(17,453)	(88,007)
Net cash (used in)/provided by operating activities	6,098	(4,268)
Investing Activities		
Purchase of fixed assets	(3,298)	(7,276)
Net cash provided by investing activities	(3,298)	(7,276)
Net (decrease)/increase in cash held	-	(11,438)
Cash at Beginning of Year	-	11,438
Cash at End of Year	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Notes to the Financial Statements

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2019

1. Basis of Preparation

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Veterans Act 2006 (Victoria). The committee has determined that Watsonia RSL Patriotic Welfare Fund is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Income Tax

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Goods & Services Tax

The Patriotic Welfare Fund is not registered for GST.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

	2019	2018
3. ANZAC Day Expenses		
Other	112	-
Wreaths	800	779
Burns on duty	800	700
Bus Hire	-	800
Total ANZAC Day Expenses	1,712	2,279
	2019	2018
3. Donations		
Everymans (Gimpson)	2,400	2,400
Veterans Health and Support	34,213	27,811
Other	324	3,004
Total Donations	37,037	33,215

These notes should be read in conjunction with the attached completion report.

	2019	2018
4. Functions		
Army Graduation & Flatters	1,200	853
Christmas Day lunch for widows	-	1,094
Legacy Ladies Luncheon	847	2,271
Remembrance Day	-	948
Veterans Inclusion Programs	2,512	2,449
Volunteers Luncheon	80	2,733
Total Functions	4,639	16,348
	2019	2018
5. General Expenses		
Police Checks	177	99
Town Town for welfare vehicle	229	-
Other	216	223
Total General Expenses	622	322
	2019	2018
6. Cash on Hand		
	2019	2018
7. Plant & Equipment, Vehicles		
Plant & Equipment		
Plant and equipment at cost	10,313	7,275
Accumulated depreciation of plant and equipment	(4,737)	(1,112)
Total Plant & Equipment	5,576	6,163
Vehicles		
Motor Vehicles	36,711	36,711
Less Accumulated Depreciation on Motor Vehicles	(15,894)	(12,388)
Total Vehicles	20,817	24,323
Total Plant & Equipment, Vehicles	26,393	30,486

These notes should be read in conjunction with the attached compilation report.

Depreciation Schedule

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2019

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Motor Vehicles						
Mitsubishi Outlander	26,771	14,503	-	-	3,626	10,877
Total Motor Vehicles	26,771	14,503	-	-	3,626	10,877
Plant & Equipment						
HP 430 Notebook for welfare, pensions and aged care offices x 2 (\$2195 each)	4,390	4,257	-	-	2,945	1,312
HP 800 Mini Desktop	1,545	-	1,545	-	258	1,287
Medica A10 Defibrillator	1,500	1,394	-	-	379	1,015
Telstra Model: 113001 Apple iPhone 8 64GB Space Grey x 2	1,558	-	1,558	-	194	1,364
Total Plant & Equipment	10,973	6,651	3,098	-	3,676	6,073
Total	37,744	21,154	3,098	-	7,251	16,950

Statement by Members of the Watsonia RSL Sub Branch Committee

WATSONIA RSL SUB-BRANCH AS AGENCY FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2019

The committee of the Watsonia RSL Sub Branch Inc. has determined that the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3-6:

1. Presents fairly the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 as at 31 December 2019 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 will be able to pay its debts and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee:

President 
Jeff Hawkes

Treasurer 
John Inglis

dated 2/3/2020

Watsonia RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86

Independent Audit Report to the members of Watsonia RSL Patriotic Welfare Fund

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86 which comprises the statement of financial position as at 31 December 2019, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the Watsonia RSL Sub-Branch Inc. committee.

In our opinion, the accompanying financial report of Watsonia RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86 is in accordance with the Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the entity's financial position as at 31 December 2019 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in the notes and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Veterans Act 2005 (Victoria).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the committee members of the entity, would be in the same terms if given to the committee members as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to the Notes to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the committee members' financial reporting responsibilities under the Australian Accounting Standards, Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Veterans Act 2005 (Victoria). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Watsonia RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86

Independent Audit Report to the members of Watsonia RSL Patriotic Welfare Fund

Responsibilities of the Committee for the Financial Report

The committee members' of the Watsonia RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86 are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-Profits Commission Regulations 2013, Australian Charities and Not-for-profits Commission Act 2012 and the Veterans Act 2005 (Victoria) and is appropriate to meet the needs of the members. The committee members' responsibility also includes such internal control as the committee members determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

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Watsonia RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86

Independent Audit Report to the members of Watsonia RSL Patriotic Welfare Fund

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the committee members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Banks Group Assurance Pty Ltd

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)



Jaco Vonster CA, Associate Partner
Registration number 507089

Melbourne, Australia

2 March 2020

WATSONIA RSL PATRIOTIC WELFARE FUND

WATSONIA RSL PATRIOTIC WELFARE FUND

ABN 28 790 076 403

For the year ended 31 December 2019

Prepared by KSR Partners

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Watsonia RSL Sub-Branch Patriotic Fund

Auditor's Independence Declaration under Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 to the Committee Members of Watsonia RSL Sub-Branch Patriotic Fund

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2019, there have been:

- (i) no contraventions of the auditor independence requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Jaco Vorster CA, Associate Partner (auditor registration number 507089) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

2 March 2020
Melbourne, Australia

Income and Expenditure Statement

WATSONIA RSL PATRIOTIC WELFARE FUND

For the year ended 31 December 2019

	NOTES	2019	2018
Income			
Interest Income		1,798	1,140
Loss on Sale of Non-Current Assets		-	(90)
Total Income		1,798	1,050
Expenditure			
Bank Charges		-	1
Depreciation		824	1,089
Motor Vehicles		1,238	-
Printing & Stationery		4,000	-
Subsidiary- Meals		8,478	9,021
Volunteer Expenses		181	130
Other W & C Expenses		2,132	56
Veteran home maintenance		2,838	183
Donations		5,286	18,507
Total Expenditure		26,673	27,827
Current Year Deficit		(24,875)	(26,777)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

WATSONIA RSL PATRIOTIC WELFARE FUND As at 31 December 2019

	2019	2018
Assets		
Current Assets		
Cash & Cash Equivalents		173,828
Total Current Assets		173,828
Non-Current Assets		
Plant and Equipment, Vehicles	2	8,718
Total Non-Current Assets		8,718
Total Assets		182,546
Liabilities		
Current Liabilities		
Trade and Other Payables		321
Total Current Liabilities		321
Non-Current Liabilities		
Related Party Loan	2	198
Total Non-Current Liabilities		198
Total Liabilities		519
Net Assets		182,027
Member's Funds		
Capital Reserve		
Current Year Earnings		(24,278)
Retained Earnings		206,593
Total Capital Reserve		182,315
Total Member's Funds		182,315

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the audited compilation report.

Statement of Changes in Equity

WATSONIA RSL PATRIOTIC WELFARE FUND
For the year ended 31 December 2019

	2019	2018
Equity		
Opening Balance	206,500	232,513
Increases		
Profit for the Period	(24,270)	(25,940)
Total Increases	(24,270)	(25,940)
Total Equity	182,230	206,573

Statement of Cash Flows

WATSONIA RSL PATRIOTIC WELFARE FUND For the year ended 31 December 2019

	2019	2018
Statement of Cash Flows		
Operating Activities		
Receipt of interest	1,798	1,149
Payments to suppliers and employees	(24,530)	(25,530)
Net cash (used in)/provided by operating activities	(22,732)	(24,381)
Investing Activities		
Purchase of fixed assets	(1,118)	-
Cash flows from related party loans	138	222,877
Net cash provided by investing activities	(980)	222,877
Net (decrease)/increase in cash held	(23,712)	197,876
Cash at Beginning of Year	197,876	-
Cash at End of Year	174,164	197,876

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached completion report.

Notes to the Financial Statements

WATSONIA RSL PATRIOTIC WELFARE FUND For the year ended 31 December 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of Division 60 of the Australian Charities and Not for profits Commission Act 2012 and the Veterans Act 2005 (Victoria). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The fund is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Property, Plant and Equipment (PPE)

Office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash on Hand

Cash on hand includes cash on hand and deposits held at call with banks.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Inter-entity Loans

The loan between Watsonia Patriotic Building Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

	2019	2018
1. Cash on Hand		
Bank accounts (overdraft)	173,838	197,878
Total Cash on Hand	173,838	197,878
	2019	2018
2. Plant & Equipment, Vehicles		
Plant & Equipment		
Plant & Equipment - RSL	21,888	21,581
Less Accumulated Depreciation	(12,873)	(12,878)
Total Plant & Equipment	9,005	8,713
Total Plant & Equipment, Vehicles	9,005	8,713
	2019	2018
3. Related Party Loan Accounts		
Non Current Liability		
Loan - Watsonia RSL Sub Branch	288	-
Total Non Current Liability	288	-
Total Related Party Loan Accounts	288	-

These notes should be read in conjunction with the attached compilation report.

Certificate By Members of the Committee

WATSONIA RSL PATRIOTIC WELFARE FUND For the year ended 31 December 2019

The committee of the Watsonia RSL Sub Branch Inc. has determined that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined on page 5 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3 - 8:

1. Presents fairly the financial position of the Watsonia RSL Sub Branch Patriotic Fund as at 31 December 2019 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Patriotic Fund will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: 
JEFF MANNES

Treasurer: 
JOHN INGLIS

Date of Signing: 23/3/2020

Independent Audit Report to the members of Watsonia RSL Sub-Branch Patriotic Fund

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Sub-Branch Patriotic Fund, which comprises the statement of financial position as at 31 December 2019, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the Watsonia RSL Sub-Branch Inc. committee.

In our opinion, the accompanying financial report of Watsonia RSL Sub-Branch Patriotic Fund is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the entity's financial position as at 31 December 2019 and of its financial performance for the year ended, and
- (ii) complying with Australian Accounting Standards to the extent described in the Notes and the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Veterans Act 2005 (Victoria)*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the committee members of the entity, would be in the same terms if given to the committee members as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to the Notes to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the committee members' financial reporting responsibilities under the *Australian Accounting Standards, Division 60 of the Australian Charities and Not-for-profits Commission Act 2012* and the *Veterans Act 2005 (Victoria)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee members' of the Watsonia RSL Sub-Branch Patriotic Fund are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commission Regulations 2013*, *Australian Charities and Not-for-profits Commission Act 2012* and the *Veterans Act 2005 (Victoria)* and is appropriate to meet the needs of the members. The committee members' responsibility also includes such internal control as the committee members determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to

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Independent Audit Report to the members of Watsonia RSL Sub-Branch Patriotic Fund

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

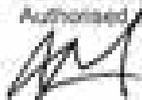
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the committee members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 234178 (ACN 115 749 596)



Jaco Vorster CA, Associate Partner
Registration number 507059

Melbourne, Australia

2 March 2020

WATSONIA RSL WELFARE EXPENDITURE 2019

Banyule Watsonia RSL Trust Fund Donations	109,879
Room Hire Donations	71,050
Veteran Donations (grouped)	23,480
Veteran Maintenance Program	14,898
Subsidised Entertainment	13,276
Vietnam Veterans Assoc. of Aust. (Flood Relief)	10,000
Care Packages for Serving Members	7,952
Anzac Day Luncheon	7,775
Remembrance Day Scholarships	4,620
Cancer Council	4,199
Watsonia RSL Pipes & Drums	4,000
Veteran Luncheons (grouped)	2,512
Everymans Welfare	2,400
Bundoora RSL Bowling Centre Sponsorship	1,800
Army Graduation Luncheons	1,200
Luncheons for volunteers and other inclusion programs	927
Remembrance Day Luncheon	905
Legacy Ladies Luncheons	797
Aust. War Memorial (Last Post Ceremony)	741
Various Community Donations	555
Volunteers Luncheon	180
Very Special Kids	165
Greensborough Bowling Sponsorship	150
Sub Total	<u>\$283,462</u>
Welfare Expenses	19,551
Obituaries	3,145
Physio / Health / Pharmacy	2,210
Sub Total	<u>\$24,906</u>
Volunteer Hours 15,064 hours @ \$20 per hour	<u>\$301,280</u>
Grand Total	<u>\$609,648</u>

BANYULE WATSONIA RSL TRUST FUND

<u>ORGANISATION</u>	<u>PROJECT</u>	<u>GRANT AMOUNT</u>
Warrawee Park	Safety improvements for play and teaching prep	7,350
Riding for the Disabled Association Viewbank	Horse Rugs	5,280
Bundoora Pre-School Association Inc.	Tech for families	2,966
Community Information & Support Victoria	Information Kiosk	1,100
Wahroonga Preschool	Upgrade of entrance hall	14,091
Diamond Valley Netball Club	Club expansion and renewal of old equipment	3,380
Bundoora Tennis Club	Improved LED sports lighting and fencing uplift	20,000
Viewbank Tennis Club	Fencing on court eight	20,000
Bedford Group	Packaging workroom chairs and stools	7,570
Somali Australian Council of Victoria	Somali Week program	5,000
Yallambie Park Preschool	Outdoor play equipment	4,742
Diamond Creek Men's Shed Inc.	Keeping men grounded / gutter cleaning equipment	5,170
Diamond Valley Community Support Inc.	Telephone upgrade	5,230
Research Lower Plenty Baseball Club	Pitching machine	8,000
		<u>\$109,879</u>

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