



Annual Report 2014

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President's Report

We no longer have to talk about the new journey as we are now four years into the change we had to have. As President over the journey I am extremely proud of the progress made and can say with certainty that our future is secure. The General Manager in conjunction with the Executive and Committee must now be focused and somewhat entrepreneurial to drive the business even further.

Members would have noticed that renovations to the bistro and gaming area have made the venue move with the times and we are now very competitive with similar venues in the area. It is our intention to now focus on renovations in the member's area, replacing the ageing furniture, improving our memorabilia and making the members area a pleasure to be in. We also had to replace one of the members smoking areas with three welfare offices as the needs of Veterans, their families and community expectation continues to grow. We now need to focus on the needs of the younger contemporary Veterans in particular, many of whom have suffered through their experiences in Iraq and Afghanistan. I thank the membership for their patience with this necessary initiative.

Jamax will continue operating the kitchen going forward. They are contracted to June 2015 and the Executive will have further discussion early 2015 in relation to further extension to the satisfaction of both parties. I believe this continued partnership will be very beneficial to the club as Jamax have partnered the RSL with the community benefits program.

We continue to have a strong working relationship with Banyule Council, in particular with new councillor Rick Garotti, Grimshaw Ward who has embraced the ideals of the RSL and is an enthusiastic and hard worker in Banyule electorate. We owe them a great deal of thanks for the relief we received with the Banyule Council/Watsonia RSL grants program. We are negotiating with council the input to the grants 2015 onwards and we will certainly strive to donate within the expectations of council and our overall budget.

I have been lecturing at the Defence Force School of Signals training course about what the RSL as a body does for Veterans, their families and others in need and I was surprised to find how little our younger contemporary Veterans and their colleagues knew about the RSL. This gives us the opportunity to thank our contemporary Veterans for the efforts they put into their training as they continue the Anzac spirit of their forefathers. This has been a beneficial project as we see more and more younger Defence personnel attending Watsonia RSL. I encourage all Members to make them welcome and engage with them so that they know the RSL is there for them.

Your Executive and Committee members have worked extremely hard this past twelve months travelling 19,075 kilometres and undertaking RSL duties on your behalf for a total of 3,922 hours. We will continue to show diligence, knowledge and work ethic so that we continue our journey to becoming best club in the northern suburbs.

Jeff Mawkes
(President)



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Treasurer's Report

Your RSL Sub-branch, in the year to 31 December 2014, has recorded another very healthy financial result. Recalling my message from recent years, we are not in the business of making profits for the sheer heck of it. Rather, we need sound financial results to enable the reduction of old debt, the funding of improvements to club facilities, and the achievement of core RSL objectives.

The financial details enclosed within this annual report are very comprehensive, in accordance with my duty to keep Members informed. I recognise that much of the information will be too detailed, too complex, or too mundane for some Members, but I am obliged to provide it. You can be confident of the integrity of the numbers, which have been overseen by our external accountants, and duly audited by independent experts. I will also prepare a one-page summary to further assist those attending the AGM, and to hopefully elicit questions &/or discussion.

The detailed reports include statements of Income & Expenditure (profit & loss), Financial Position (assets, liabilities and net members' equity), and Cash Flows. You will find separate reporting for our three (3) legal entities; Watsonia Sub-branch Inc; Patriotic Building Fund, and Patriotic Welfare Fund. **The combined surplus from Watsonia's commercial activities in 2014** amounted to approximately **\$900,000**. I draw your attention to the following main points:

Watsonia Sub-branch Inc earned a net surplus of approximately **\$20,000** (versus \$239,000 in 2013). This was after paying \$1.3m annual rent to the Patriotic Building Fund. The variance year-on-year results mainly from increased gaming tax, and an increase in gaming 'return to player'.

Gross gaming turnover dropped by only \$120k in a tough environment, but net gaming revenue fell by \$227k due to the factors outlined. Watsonia's market share of gaming turnover in the district increased marginally. Other cost / overhead increases were incurred, but offset by a write-back in our provision for liabilities. In the balance sheet, liabilities were reduced through amortisation of EGM licenses, and the above write-back of provision; all of course ratified by audit.

The **Patriotic Building Fund (PBF)** recorded a net surplus of approximately **\$880,000** (\$761,000 in 2013). Relatively high rentals paid by the Sub-branch have had the intended result. The year-on-year improvement resulted from a reduction in finance / bank charges following debt reduction in 2013. The PBF balance sheet records a \$100k reduction in bank debt to \$1.7m. This is a significantly smaller reduction than in 2013, despite a greater surplus being earned. However, as planned, all of our \$600k+ refurbishment costs in 2014 were paid directly from the surplus without resorting to further borrowings.

The **Patriotic Welfare Fund**, which is obviously not part of our commercial activities, recorded an operating surplus of **\$18,000** (approx.). Appeals income for the year totalled \$158,000; a magnificent effort from a small band of volunteers dedicated to serving the needs of our Veteran community. Half of these funds raised through the Anzac and Poppy appeals are remitted to Anzac House for their welfare work, and the balance is contributed to local Veteran welfare in accordance with clear rules and the relevant government legislation.

Our plans for 2015 will again challenge our hard-working Committee, Management and Staff, but will hopefully continue to enhance value to our Members and the local community.



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A few of the actions we have on the radar are;

- We are continuing our negotiations with Banyule Council regarding our obligations under the Banyule Trust. These discussions are encompassing plans to install lighting over the bowling greens at our Bundoora campus, and plans to address our inherited liabilities for repairs to the Bundoora building (Council owned). We must acknowledge the great support and understanding the Council has afforded Watsonia RSL over the period of our financial challenges. They have been true partners and we will repay the faith.
- Since my return to the Committee a few years ago I have been pushing vehemently for the restoration of Watsonia's once proud memorabilia displays. Of course other priorities needed to be addressed, but we may now be in a position to take the first steps. The full Committee is in agreement and we now have plans and quotes to re-model the Morwell Avenue entrance; provide first-class memorabilia display facilities; renovate members' toilets; and refurbish the members' area. We are reluctant to borrow for these works, but we are exploring another source of funds to supplement the surplus we again hope to realise in the BPF.
- Now that Watsonia's financial position is healthy, we are being professionally managed, and our future is assured, the banks and finance brokers are anxious to 'know' us again. We plan to leverage this position to ensure Watsonia's remaining bank debt is structured for maximum benefit to our bottom-line. New talks will get underway shortly.

Hopefully Members will appreciate the efforts contributed by our volunteer Committee, volunteer fund-raisers, and professional Management and Staff. Of course any organisation will have an unintended 'hiccup' from time-to-time, but we believe the positives far outweigh any negative. Should a Member have a complaint, don't have a petty whinge to those around you, raise the matter constructively through the appropriate channels and have it remedied. The alternative simply drags the venue down in the eyes of everyone for the benefit of nobody.

Barry Jones
(Honorary Treasurer)



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Secretary's Report

2014 has been a better year than some previous results, membership has increased and the dark days of 2011 are becoming a distant memory.

At the beginning of the year Major Matt Ilic of Simpson Barracks volunteered his services as a member of our Committee, his rationale was that it would be a positive appointment that would increase and improve our liaison with the Army and it would serve to educate the younger contemporary Veterans about the RSL and its raison d'etre. He was right about that, as our relationship with Simpson Barracks has never been better. Matt's subsequent contribution was valuable to the Sub-branch, unfortunately for us he has been posted to Canberra. We wish him well in his new endeavours.

Once again our volunteers gave unstintingly of their time and effort in the various areas required, without the input of those people the Sub-branch would not run as smoothly and efficiently as it does.

Congratulations to our Welfare Officer Trish Mawkes who received an Australia Day Community award presented to her by the Federal Member Jenny Macklin. As we all know Trish does a great job in her role as Welfare Officer and the award is well deserved.

Thanks to the organisational skills of our Ceremonial Officer and Vice President Jim Stephen, the Anzac Day and Remembrance Day ceremonies were both a great success.

Remembrance Day 2014 involved many more school children than in the past. It is good to see younger Australians engaging with us to commemorate the fallen.

During the year several improvements were effected at the Sub-branch, the gaming room, the foyer and the addition of the new offices for appeals, pensions and welfare. The foyer and the gaming room renovation have certainly made the Sub-branch a more attractive venue to visit.

Sadly we have lost many more of our older Members as you will see from the valedictory list.

I would like to take this opportunity to express my appreciation of the valuable input of the Volunteers, Committee, Administrative and all other Staff members for a job well done.

The Watsonia RSL Sub-branch is a great asset to its Members, the difficulties of the past have been overcome and we should look forward to a bigger, better and brighter future

Edward Fressard
(Secretary)



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2014 VALE LIST

John Keirnan	Life Member	Valerie Smith	Affiliate Member
Richard York	Service Member	Godfrey Payne	Affiliate Member
Alan Jones	Service Member	Ray Sloan	Affiliate Member
Phil Maher	Service Member	Monda Christie	Affiliate Member
John Sier	Service Member	Joyce Manning	Affiliate Member
George Koops	Service Member	Brian Croxford	Affiliate Member
Francis Abraham	Service Member	Beverley Furniss	Affiliate Member
Allan Enright	Service Member	Norma Cummings	Affiliate Member
Kevin Temby	Service Member	Verna Mayne	Affiliate Member
Frank Mullins	Service Member	Joyce Smith	Affiliate Member
Lewis Nicol	Service Member	Reginald Cosgrove	Affiliate Member
Robert Colbeck	Service Member	Kenneth Clarke	Affiliate Member
Reginald Olver	Service Member	Patricia Lamb	Affiliate Member
Frank Mullins	Service Member	Pearl Leary	Affiliate Member
Ronald Zeuschner	Service Member	Janet McKie	Affiliate Member
John White	Service Member	Thomas (Kevin) Grigg	Affiliate Member
John Brock	Service Member	Emanualla Panuzzo	Social Member
Malcolm Morrison	Service Member	Mavis Purton	Social Member
Harvey Matterson	Service Member	Craig Moore	Social Member
William Hemmings	Service Member	William Daws	Social Member
Ronald Manhire	Service Member	Dorothy Cunningham	Social Member
Horace Millar	Service Member	Elaine Kilkenny	Social Member
Albert Norris	Service Member	Harry Shaw	Social Member
George Wain	Service Member	Donald Richardson	Social Member
John Draper	Affiliate Member	Peggy Richardson	Social Member
Robert Wardzynski	Affiliate Member	Lorna Harvey	Social Member
Jean Morris	Affiliate Member	Elaine Howell	Social Member

LEST WE FORGET



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Appeals Report

The two major appeals for the year being ANZAC Day and Remembrance Day (Poppy), were once again very well supported, both returning very good financial results.

Totals for 2012

ANZAC	\$87,783.00
POPPY	\$40,815.60
TOTAL	\$128,598.60

The preparation of trays and collection tins for volunteer sellers and for distribution to and collection from the many schools, shops and factories in our area makes for an extremely big work load. Thanks again to the dedication and never ending efforts of Gary Higgs and Lindsay Greaves who manage and carry out these activities.

Totals for 2013

ANZAC	\$117,183.65
POPPY	\$60,858.30
TOTAL	\$178,041.95

A sincere thank you to all the volunteer sellers who gave up their time to make these appeals so successful. Thank you all for your dedication, your efforts don't go unnoticed and are greatly appreciated.

Totals for 2014

ANZAC	\$102,723.75
POPPY	\$55,606.80
TOTAL	\$158,330.55

To the Members, Staff and groups from within our RSL, thank you for your never ending support.

The shop proprietors, factory managers, school principals in our area have strongly supported and made good contributions to both appeals over the years.

Organizations such as Greensborough and Plenty Girl Guides, Watsonia Football Club, Simpson Barracks and the 4th/19th Light Horse Brigade have been extremely active in raising funds during our appeals. Thank you all for your contribution.

We look forward to your support in the future to hopefully maintain the financial successes we have enjoyed to date.

Mick Dimech
(Appeals Officer)



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General Manager's Report

With another financial year completed at Watsonia RSL Sub-branch and Bundoora RSL Bowling Centre I look back on some great achievements but also there are some concerning challenges for the upcoming year. Bars, Food and Gaming have all performed well in a tough economic climate. But we have had issues with TGS (Tabcorp Gaming Solutions) and their loyalty system not working as effectively as was promised in our gaming machines and the State Governments' Voluntary Pre-commitment program will be introduced at the end of 2015.

With our ongoing commitment to make our club better our refurbishment program of Watsonia RSL has started. I hope you have all seen the new Front Foyer, Gaming Room and Bistro Bar areas which now modernised will be more attractive to both members and non-members alike. Through the ever increasing workload of our Aged Care, Pensions, Welfare and Appeals departments we have also built in the west side Members Smoking Area into offices which should cater for the needs of the RSL Veterans for years to come. We also aren't going to stop there; we have started on plans for stage two with the Members Lounge being our main focus.

Jamax Catering have provided outstanding food and service over the last financial year; with a new head chef and ever changing menu and specials we are well poised for a successful 2015. Our theme nights are as popular as ever with the Wednesday Night Parma's going from strength to strength. Please make sure you book into our Anzac Bistro or Members Lounge so you are not disappointed on our busy nights. Big thanks to James, Phil and their team for a job well done.

Bundoora RSL Bowling Centre again has performed well for the past 12 months. John Roberts and his Committee have worked tirelessly on driving more patronage into the Club; either by hosting more tournaments or social functions, thanks to all involved. The Bowling Division has also had another successful year on the greens with the Tuesday, Saturday Pennants as well as school programs and player coaching benefiting all. Barefoot Bowls again has worked very well, the more exposure of new patrons to the Bowling Club the better our core business will be. Thanks to all volunteers that donate their time to make sure the barefoot bowls is such a success.

The bowling greens are an integral part of the business and with the three greens all in 'A' grade standards we are sure to attract more members to our competitive club. Well done to Dyson and his ever devoted volunteers to producing top class greens and surrounds.

Entertainment was still a highlight for our local area with Morning Melodies being constantly booked out, Saturday night bands thriving and the Cabaret Shows as busy as ever. Moving forward we will be taking a different focus on Cabaret Shows with bigger acts being booked 'Upstairs', so stay tuned and don't forget to book. Thanks to Jan and Kayleen on their hard work making sure our entertainment offers are the best in the Northern Suburbs.

Our Reception and Bus drivers have worked very hard delivering excellent customer service to both Members and non-members alike. Whether offering valuable information or picking up or dropping off patrons they have all excelled. A reminder that our courtesy bus is seven days so please utilise this great service on offer.



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General Manager's Report cont...

Our Management and Staff is the key to customer service excellence of our great club. Under the guidance of our Assistant Manager Stacey McInnes the teams of both our sites have excelled. We pride ourselves on offering a great product, reasonably priced and serviced by our great staff. Our Administration team have also been super in the challenges in the ever changing financial environment with the work load becoming more intense over the past year.

We are always striving for improvements in our food and beverage business so for the next twelve months the focus is to drive more functions into both campuses which seemed to have slowed slightly in 2014. Costs are always increasing so we are always looking for savings to achieve an acceptable bottom line.

It would be remiss of me not to mention the annual Family Fun Day held at the Bundoora RSL Bowling Centre. Approximately two hundred kids all received complimentary rides, face painting, lunch, soft drinks and a present from Santa. Thanks to Kristy Eddington who organised the event and was supported by numerous volunteers. It was great to see the RSL family coming together and enjoy a wonderful day.

Let's not forget that the Members are the life blood of our great club. Your endless support has transitioned our business back to where we should have always been. Sincere thanks to all our faithful Members who can now see that our club is evolving into one of the best establishments in the North.

Finally, thank you to the Executive and Committee for their support over the past twelve months, you have all been invaluable in your advice and help in what has been a very busy year.

Matt Guest
(General Manager)



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Bundoora RSL Bowling Division's Report

This is my first year as President of the Bundoora RSL Bowling Centre and we continue to benefit from previous club committees, members and the efforts of previous administrations. Both grass greens (2 & 3) have continued to improve with some further work needed to be completed on green 2. Green 3 was successfully top dressed during the Christmas break. The club grounds and surrounds look fantastic and are a credit to the Greenkeeper and his small but enthusiastic Friday morning group of Members.

Our greens are considered among the best in the area and have been rewarded by Bowls Victoria allocating finals to us at the end of the season. The club has held State trials, Regional trials and Regional events already this season. This is great for the club as it gives us exposure, creates interest in possible future memberships and also generates patronage through the clubs facilities. Thank you to Dyson Appleyard our Greenkeeper and his crew.

Our club coach Ian (J.R) Ewing has had his contract extended a further two years. We have been able to strengthen our player base at the top end (from in particular Lalor and Moonee Ponds Bowling Clubs) which in turn, makes all of our sides more competitive and raises the overall skill level of the club. JR runs regular training sessions both pre and during the season which are popular and considered valuable to our members. JR has been ably assisted by a number of senior players which has been a great success.

For this season so far there continues to be a good feel around the club. Opening Day was a success, as was our inaugural Australia Day 'free' tournament day for all club Members. On Tuesday and Saturday afternoons more people

have been staying longer at the club. A free sausage sizzle each Saturday has helped significantly in retaining ours, and other club members to our facilities. Thank you to our non-playing Members who often volunteer to cook the Saturday BBQ, so food is available as soon as the games end.

Pennant Sides 2014-2015 Season

The Premier team on mid-week pennant (Tuesdays) are just out of the four as is one of the mixed teams. It is important to ensure that we continue to support and encourage women to play both mid-week and Saturday pennant.

There are seven sides fielded on a Saturday pennant and six of those teams could make finals. The Premier team is 2nd on the ladder and have performed very well in a very strong competition; the division one side is 3rd. The third side (promoted to division two after being sectional winners last year) are fourth as is division four and five. Both Divisions six and seven are in the mid-range and will avoid any relegation. There is no doubt we are the strongest bowling club in our area and we will be represented strongly during the finals period.

Fundraising

A very important part of club management is fundraising, and this year we continue to be successful in this area. We have introduced new sponsors this season and show gratitude to those sponsors who remain loyal in supporting us. We have run a Special Effort Raffle, a Sportsman's Night, weekly Friday Night Meat Raffles, a Saturday Raffle and Sponsorship Drive. All of these fundraisers are beneficial but we have had to re-schedule both our Special Effort Raffle and Sportsman's Night this year. Better planning for the new season should see this not re-occurring.



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Bundoora RSL Bowling Division's Report cont...

The club continues to support the Breast Cancer appeal in a number of ways and will again acknowledge and educate our Members through a variety of activities during the last week of the 2014 – 2015 pennant season.

Congratulations must go to players who have done well in individual events. The clubs singles champions this year are Stephen Duncan and Jody Nevill. Congratulations to Josh Corless who remains a representative in the Australian under 18 team. To Mario Cipolla, over 60s state representative and to Adam Galloway, Nick McIntyre and Brett Spurr who play representative bowls for the Victorian State team.

We also had nine of our premier division player's represent our Region (Yarra - 28 clubs) in the Victorian Champion of Champion Regional Sides event in Corowa this year and our Region (Yarra) were runners up.

RSL Bowls

In 2014 we sent two teams to Cobram/Baroga to contest the Edinburgh Shield. The Bundoora RSL was, for the first time successful in attaining the Shield and providing the prize money for the Watsonia RSL; who kindly sponsored the teams to attend. The Bowling Club with continued support from Watsonia RSL will attempt to retain the highly sort after Edinburgh Shield in 2015.

In conclusion, I would like to thank Matt Guest and his staff for their assistance and support that they have provided to us throughout the bowls season. Especially the bar staff at Bundoora who keep the place going and are always helpful and friendly. I personally would like to acknowledge the advice, and support that Jeff Mawkes, President of the Watsonia RSL has kindly shown me.

Thanks also to all the volunteers from the Bowling Centre that provide their time and support, we could not function without you. From the 2014-2015 Bowling Committee, we thank you most sincerely for your valued time and efforts. Thanks also to the constant supporters of our club who regularly attend pennant games, club games and other events where Bundoora bowlers are playing. It's appreciated by the players and Committee.

In the future we hope to have shade provided on the south end of Green 1 and lights at our club. Lighting would have a significant impact on patronage, club membership and our future as a strong and vibrant bowling centre. We are one of the few clubs NOT to have lighting as part of facilities. The Bowling Centre, the Watsonia RSL and the local LGA (Banyule) continue to work together to reach this goal.

Finally to my Committee, the Bowling Centre could not function without you and I sincerely thank you for the countless hours you continue to give tirelessly to continue to develop, enhance and nurture this wonderful Bowling club at Bundoora; a club steeped in great traditions, success and wonderful friendships. Thank you all.

John Roberts
(President)



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Angling Club Report

It is hard to realise that the year 2014 is now over and it is time to relate our club activities, so here goes;

The club arranged eight comps for the year, the most distant venue was Jindabayne followed by Bemm River, Paynesville and the nearest to home being Lake Eildon. I have calculated that the distance travelled just to reach the destination and return home totals just in excess of 4000kms. The petrol cost plus accommodation makes an expensive weekend (or longer) so any member attending deserves a medal (and a fish)

A reasonable amount of fish were caught, BUT most were undersized and naturally returned 'to be caught another day'.

Our membership remains on an average 32 adults, but unfortunately our Junior Members have veered off to other interests. We would be very delighted for new Members and their sons to join our great club in 2015. Fishing experience is not necessary as our Senior Members are always ready and willing to impart their knowledge to the in-experienced.

We wish the Committee and Staff of the RSL a happy new year and thanks for their assistance in the past.

Bob Eddy
(Secretary / Treasurer)

Darts Report

SUMMER SEASON

- Watsonia Reds; A Grade finished 4th on the ladder this season with 7 wins from 12 games with 88.6%. They played in the first final but went down 6 - 4 to Monty Rebels. This was an improvement from last year.
- Watsonia Blue's; D Grade won 11 games to finish on top of the ladder with 214.3%. They played and won the first final and went on to win the grand final. Blues were elevated to C Grade.
- Watsonia Purples; D Grade had 9 wins from 12 games with 100%. They finished 3rd on the ladder. They played and won the first final and were runners up to Watsonia Blue in the grand final. This was a vast improvement on last year.
- Watsonia Mixtures; D Grade with only 5 wins from 12 games with 45.6% finished 5th on the ladder. The team is made up of players from the Warrior's and White's. Their result on the table does not actually reflect their talent.

WINTER SEASON

- Watsonia Red's; A Grade finished 4th on the ladder again this season with 8 wins and 109.5%. They won the first two finals to put them in the grand final. They finished runners up. A vast improvement.
- Watsonia Blues; C Grade finished on top of the ladder with 11 wins and 161.9%. They went on to win the grand final and as a result will be elevated to B Grade next year.
- Watsonia Mixtures; D Grade finished on top of the ladder winning 12 games with 124.5%. They also went on to win the D Grade grand final. As a result will elevate to C Grade next year.



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Darts Report cont...

- Watsonia Purples; D Grade finished the season 2nd on the ladder with 11 wins and 144.4%. They won the first two finals but ended as runners up in the grand final.
- Watsonia Critters; D Grade in their 1st season finished 3rd on the ladder with 10 wins and 141.5%. They won their first final but lost to the Purples in the 2nd final.

Congratulations to Watsonia Blues for winning their grand finals in both the summer and winter seasons and Watsonia Mixtures for winning the grand final for the winter season. They will now revert back to their original name Watsonia White next year. Also congratulations to Watsonia Red and Watsonia Purple for being runners up in their respective divisions, Watsonia Critters for their first season, reaching the finals was a real credit to them however, Watsonia Critters have now folded due to reduced player numbers for next year. This is the first time that all five teams from Watsonia reached and played in the finals since my involvement in 2002.

The Diamond Valley Services Clubs Darts Association again held their annual Darts Presentation night in the Upstairs function room at Watsonia RSL on Saturday 21 June 2014. Again we were able to cater for more than 100 dart Members and their partners / friends. This was again a very successful night. Watsonia RSL hosted the A Grade summer finals and the D Grade winter finals for 2014. This is good for our activity as well as our Sub-branch.

On behalf of the Darts club, we thank the Committee, Management, Staff, and Jamax Catering for supporting the Darts Club throughout 2014. We also wish all the very best for 2015.

Peter Stoate
(Secretary)

Golf Report; Sunday Social

We had another successful year, with the club going from strength to strength.

A strong club needs a dedicated Committee and ours are always working to improve the Golf Club for the benefit of its members.

Many thanks to Matt Guest and his staff, for the help and service they've given at the 19th hole. Also, Erin Lynch and the Jamax staff have excelled at providing all the meals over the year.

Our 1st region team came 2nd this year and hope to become winners again in 2015.

Congratulations to all the major trophy winners this year.

A Grade Champion	Ron McGregor
B Grade Champion	Jim Bowden
Golfer of the Year	Bob Knight
Knockout Champion	Brian Gibbs
Mick Deveson Perpetual	Alan Hobbs
Golden Putter	Wayne Monohan

In closing I wish all Golfers, RSL Staff and Kitchen Staff, a very happy Christmas and a happy and prosperous 2015.

Bill McClean
(President)



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Golf Report; Golden Oldie's

The 2014 year has seen player numbers being a little lower than past years. There was a large number of injuries and health concerns which we trust are now largely behind us and we look forward to 2015.

Again our thanks go to the RSL, its Committee, Matt and Staff, and especially Barbara who continually goes beyond her normal duties to ensure everything goes smoothly for us at the 19th hole.

Additionally, my and your thanks go to:

- Our Secretary and Treasurer Bill Shea who continues to ensure we are financial and that our 19th hole food is always there when we want it, and
- Our fantastic Handicapper Norm Ross who has done such a wonderful job even although he has not been able to play many games. It is great to see him back on the course of late.

This year the results were:

- Knock-out Championship was won by Ron Crombie
- Club Championship was won by Ron Crombie (and it must be noted that this feat was achieved from his first weeks back from broken ribs)
- Putting was again won by Koene Littler, and
- Aggregate was won by Ron McGregor

There was no annual challenge against the Sunday golfers this year due to insufficient players being available. While it is a pity, we accept that it is harder each year to get time from work for such an event. We will negotiate with the Sunday Golfers Committee to perhaps run this on a Sunday in future.

Thanks also to all those assisting with the BBQ's, especially Jim Stephen, Ross Rennie, George Patterson, Ron Fyffe and Nick Rendina for their cooking, cleaning and maintenance along with Koene Littler for doing the lotto. Thanks to all Members for their willingness to be tee master when asked and for the comradery shown by all on the course and at the 19th holes, this is what makes us such a great group.

Anybody interested in playing at 7:00am on Thursday mornings should contact John Inglis through the RSL.

John Inglis
(President)





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Pipes and Drums Report

The band's year started predictably when it returned to practice a few weeks into the New Year with a view to playing in another competition season. Conscientious practices were interrupted only by a couple of fund raising events at Bunnings in Thomastown, a street parade for the Craigieburn CFA and a performance at an Eaglemont watering hole to help our other Celtic cousins, the Irish, celebrate St Patrick's Day. The band acquitted itself well on three occasions during the competition season but unfortunately our lack of side drummers restricted us to simply providing a performance without the capacity to actually enter the competition. At each outing however, the band received good reviews from the judges and encouragement from the pipe band fraternity.

The lead up to Anzac Day was once again busy with performances by the band and/or solo pipers at Epping RSL, Cherry Street, Streeton Primary School, Laurimar Primary School, Bundoora Extended Care and the Repatriation Hospital. Anzac Day itself provided great weather and proceedings for the band ran smoothly, largely due to the assistance from Dysons Bus Services who continued its practice of making a coach available to transport the band from parade to parade throughout the day. For most, the day begins at a dawn service and solo performance somewhere in the north east, followed by the gunfire breakfast at Watsonia and then off to Greensborough RSL for our first parade at 8.30am.

A short bus trip drops us off at Watsonia in time for the street parade and then back on the bus to head into town for the main parade in front of the SAS. Piper John Nolan remained behind at Watsonia to play the lament and for the laying of the wreaths. He later joined the band in the main parade; hustling in at the last minute!

This year, the band received very good television coverage and due to the existence of the band's banner, was one of the view bands correctly identified and referred to by the television commentators. At this point, I acknowledge and thank the City of Melbourne Highland Pipe Band who assisted us by providing two side drummers to bolster our drum corps for the parade. After the main parade, the band split into two groups to keep our commitments at the dinners of both the 106 Tank Regiment in Moonee Ponds and the SAS in the city. The band members are commended for the way they conducted themselves and all were in 'good order' when arriving back at Watsonia just before 'stand-to' after which, it played to a packed Members bar. Several band members enjoyed the hospitality of the RSL in the dining room later in the evening. We appreciate that Anzac Day is a significant day for the Sub-branch as such, it is the band's major focus for the year. We are honoured to be a part of it.

The middle of the year saw the band involved in the Brunswick Scottish Society Ball at the Brunswick Town Hall and the Kyneton Daffodil Festival parade where at the completion of the march, we venture to the local RSL to play a few tunes and enjoy some light refreshments. Once again, in both these engagements, the band was ably supported by side drummers from the City of Melbourne Pipe Band and the Williamstown RSL Pipe Band.

With the exception of the Beechworth Festival at the beginning of November and the lead in to the start of the competition season at Daylesford on the first weekend in December, the latter part of the year is always quiet. This was the case again this year although the District RSL dinner and a number of Remembrance Day services kept individual pipers and mini-bands occupied.



Annual Report 2014

Pipes and Drums Report cont...

The membership of the band this year has remained very steady with a total of 16 pipers being registered. Our drumming stocks remain depleted with only four drummers in the band. In spite of this, attendances at practices and parades have been high. Change to practice time and routine may have contributed to the enthusiasm that is evident but given that some members travel from as far away as Vermont, Whittlesea and Kilkunda, comradery and enjoyment of the music is probably a more realistic reason. It is noted that lectures and tutorials now extend into the early hours of the evenings at universities and this has made it a struggle for several of our younger members to attend practice on a consistent basis. This is of great concern to the band as it, like all organisations, needs the influx of younger players to ensure its longevity.

While we have taken several steps to advertise the band and seek new members, we have been largely unsuccessful to date. Apart from advertising through the band's Facebook page and website, it has also provided information leaflets wherever the band performs. In view of the function the band performs for the RSL, and particularly around Anzac Day and Remembrance Day, we were also successful in having an article and appropriate photograph placed in the Leader Newspaper within the northern suburbs. The article, which was replicated on the Herald Sun's Facebook page just prior to Anzac Day, discusses the decline in the number of drummers within all pipe bands and emphasizes the impact of this decline on bands and the likely flow-on effect of that in supporting those who march on Anzac Day. As a result of the publication of this article, the band Secretary was also invited to speak to Red Symons on the ABC breakfast show. Unfortunately this did not provide any immediate response or new members for the band but we

will continue our search. Letter drops and handouts at supermarkets in the local region are planned for early 2015.

In an administrative context, John Nolan has continued on as President and David Boyle has returned to the role of Secretary after a two year break. John Gillespie has taken on another term as the Treasurer. Due to an irregular shiftwork pattern with Dysons Bus Services, Ian (Bluey) Gray stepped aside as Pipe Major and this role has also been taken on by David Boyle. While Bluey remains a member of the band as Pipe Sergeant, and attends the practices and play outs when he can, Simon Blackshaw has been engaged as a pipe tutor. Simon is currently a playing member of the Moorabbin Pipe Band which competes at the top level and also tutors the Bendigo City Pipe Band. He was joined this year by drum tutor Alexis Ferguson who, although hailing from Glasgow, had spent several bands in New Zealand. Alexis has been tutoring two learner side drummers this year including Tony Mans, our former Secretary, who has already played at a couple of engagements late in the year. While both of these tutors are committed to supporting and growing the Celtic culture in Melbourne, that we have been able to engage and retain them is due entirely to the financial support of the Watsonia RSL and we are most grateful for that assistance. We are looking forward to some increased solidity in our playing and improved performances by the band in 2015. The Watsonia RSL has also purchased a new set of vest for the band this year and once again, we are thankful for the support.

The band has indeed been fortunate to receive the support of the Sub-branch and the Repatriation Hospital which continues to make a practice hall (the Acacia Room) available to us as and when it is needed.



Annual Report 2014

Pipes and Drums Report cont...

The band looks forward to building its membership this year, and with a rejuvenated drum corps is looking forward to assist both the RSL and the Repatriation Hospital in a more positive and constructive manner than it has been able to do this year.

Best wishes to the Watsonia RSL and its Members for a healthy, happy and prosperous 2015.

David Boyle
(Secretary)

Snooker Report

Snooker has had a good year in 2014.

Teams have recruited many new players in the second season.

B Grade won the grand final in the summer season and were runners up in the grand final this November.

The A1 side won the grand final in the summer season and were runners up in the grand final this season.

The A2 side made the finals in the summer season and missed by one frame in making it this season.

Vale to John Drapper, the essence of a club man / team person and an exceptionally liked Member of the club and RSL.

David Richards
(Club Treasurer)



Annual Report 2014

Aged Care Report

Our RSL Aged Care program assists and provides care for our ageing Veterans and their families. During this past year my assistance has ensured aged care placement for eighty plus (80+) Veterans and widows. The ongoing work of the Veteran Aged Care Coordinator is to ensure there is an understanding of the relevant needs of our Veterans, these needs can be provided for and to fully recognize their invaluable war time service contribution.

My aged care service covers an area from Watsonia to Epping and Ivanhoe to Whittlesea, includes all the Sub-branches and aged care facilities in the northern region. My referrals come from medical centres, local councils, social workers, hospitals, friends and families. The requests for assistance continue to increase in line with the care needs related to our ageing community. Aged care issues are many, ranging from requests to remain in the home with services such as personal care and domestic assistance, transport to appointments and involvement in social activities.

The requests for aged care placement are increasing, with the number of affordable aged care beds available decreasing. My work averages at least one call a day requesting a permanent aged care placement. Therefore, one of the most frequent requests is for my assistance in choosing an appropriate aged care facility. This involves me visiting aged care facilities to assess their suitability, along with financial planning. Aged care placement is a difficult transition with many aspects requiring assistance, which I have continued to provide over the last eight (8) years.

Our RSL Aged Care program, with an aged care coordinator, will endeavour to continue providing support for all our veterans and their families.

Sharon Armstrong
(Veteran Aged Care Coordinator)



Annual Report 2014

Ceremonial Report

Anzac Day

A fine morning with approximately 170 marchers led by the Victorian Police Mounted Branch and the Watsonia RSL Pipes and Drums marching from Black Street to the Sub-branch where a crowd of 2000 plus had gathered for the service.

Guest speaker Lt. Col. Mike Sasse COFS DCSTC Simpson Barracks delivered a moving address that was commented on by many.

Students from Greensborough, Bundoora and Loyola College recited the verses for the Service and as always did it extremely well, as did the Streeton Views Primary School choir singing the National Anthem.

The Catafalque party from the School of Signals Simpson Barracks commanded by Cpl. Tristan Waz, presented well and are to be commended on their drill.

This year we included the New Zealand National Anthem, and in conclusion a song called 'The ANZAC', both being well received.

Vietnam Veterans Day

A small group of us attended for the march up the forecourt and the ceremony then catch up with a few old mates before returning to the Sub-branch for the usual convivial.

Remembrance Day

A great day with around 400 people in attendance; 150 odd of them being school children from surrounding Primary Schools.

Apart from the Call of Remembrance and the Ode, which were spoken by President Jeff Mawkes and the Lord's Prayer by his wife Tricia, the rest of the service read by pupils from Watsonia, Watsonia North and Bundoora Primary Schools. The National Anthem was sung by Streeton Views Primary School choir who do it first class as did all the students doing the readings. Their schools should be very proud of them all.

Our guest speakers, school captains Claire Yuren and Oscar Casasayas from Viewbank College spoke extremely well and must have spent quite some time researching their address.

It is essential that we let our past history, those that served and those who paid the supreme sacrifice, be remembered, and your Committee believe by involving the local school students in our Remembrance Day Service we pass the message on in a proactive way.

In closing I must thank the following; Howard Cornish our Bugler, Athol Robertson our Piper, Watsonia RSL Pipes and Drums, Victorian Police Mounted Branch, Victoria Police Greensborough, School of Signals for our Catafalque parties, Flag Marshall and Flag bearers and all who assisted to make sure the ceremonies ran well.

Also Matt Guest and all our Staff who put in a hard day at the office to ensure we are looked after, also to Jan at Reception who does my typing among her own busy schedule.

Jim Stephen
(Ceremonial Officer)



Annual Report 2014

Pensions Report

Finalised File: EDA (1) Forwarded to Veteran (Nil)
SCRA Payout (2) Widows Pension (1) Veteran
Deceased (4) Miscellaneous (7)

Miscellaneous files are those where there has been some assistance given without the need for Pension Officer involvement long term.

I would like to thank Matt Guest and the Administration staff for their support throughout the year.

Jeff Mawkes
(Pension/Welfare Officer)

CURRENT FILES

Active (10) Mawkes (5) Wyndham (5)

Active files are those currently under investigation by DVA.

Dormant (43)

Dormant files are those that have been investigated but may at some time be re-activated for further claim or increase for accepted disabilities.

Bill Wyndham has come on board as a Pension Officer and has qualified to Level 1. Bill has also qualified at Military Rehabilitation and Compensation Act Level 1 and I have qualified at Level 2. Qualifying at MRCA enables us to deliver knowledgeable service to our contemporary Veterans from the Iraq and Afghanistan conflicts, many of which are starting to come forward with requests for assistance, particularly for PTSD.

Members who are considering applying for a Disability Allowance commonly called Service Pension as opposed to the Age Service Pension should contact the pension office before submitting a claim. This is to ensure that not only are the claim forms correctly filled out, and thus reduce any delay in them being processed, but also to ensure that no errors have been included that may at some future date, negate further claims.



Annual Report 2014

Legacy Report

"Happy New Year"

We had a very successful year again with outings and club interests.

I have booked some very good speakers and entertainment for this year. Hoping 2015 will be as good as last.

I want to say to the four male members of the RSL that kindly took up a collection on Anzac Day for the Watsonia Legacy Ladies, a big thank you from all.

Lastly a big thank you to Matt, Jeff and Staff, and also the catering staff and all that have helped us. Thank you Jan for your help.

Avis Williams
(President)

Welfare and Charitable Report

In the past year I have visited eighty-five people in their homes and also helped with shopping, bill paying and transport to doctor's appointments.

I have visited ten aged care facilities in the area. Twelve people were seen in these facilities, all of them Members of our RSL or their families. During the year I have travelled 1372 kilometers. Most of the travel is done within a 10 kilometer radius of the RSL.

Austin hospital is visited every five weeks and over the year fifty people were visited by the faithful helpers, Margaret Jorgensen, Gary Spark, Ewen Gordon-Walker, Brian Scoburg, Mick and Margaret Dimech and the new volunteers who have come on board Teresa Knott and Jan Randell. Thank you very much for your dedication over the past year.

We have also had some very generous donations this year, including from Mr. V Broadbent a lift chair and an electric bed, that have been placed with an elderly Vietnam Veteran and his wife. A local couple, who wish to remain anonymous, paid for two people to attend the Christmas luncheon at our RSL. These went to people who would have spent the day by themselves otherwise. We thank everyone for your donations whether they are big or small.

We now have new offices just off the Members Lounge. They are a great addition to the Club.

I would like to thank Matt Guest, the Staff and the Committee for their commitment to the welfare of our Members and the community over the past year.

Tricia Mawkes
(Welfare Officer)



Annual Report 2014

Wildflower Day Club Report

To say that the Day Club is a great success is an understatement, as the Members enjoy the day so very much. They are still saying that it is the highlight of their week. We meet every Wednesday at 10am beginning with a chat and a cup of tea/coffee and catch up on the news from last week. Tai Chi and gentle exercises are very enjoyable, and for those unable to join in, they just sit and watch. Then we have a quiz, although this year we are planning to have a few speakers. Our program is planned to be much the same each day as it gives the older person a feeling of confidence as they know what is happening next.

We have four day trips with Midlands every year. They have been a wonderful company to deal with for over thirteen years. After 44 successful trips with almost no rainy days we can recommend Midlands and St. Therese.

Our 13th birthday was a great success also and the Christmas Party was well run by our faithful volunteers. We have had the same volunteers now for thirteen years and that speaks for itself. Lovely loyal people who work hard to help make the day so good. The trade table is a roaring success. It helps to subsidise our trips and functions so that the Members enjoy lower prices and can afford to attend the trips and special lunches.

The Watsonia RSL Sub-branch has supported us so well and the atmosphere in the club is welcoming, peaceful and may I say homely. We are grateful to the Sub-branch for their donations this year and hope that their plans for 2015 are successful and also hope that their support for us will continue.

Best wishes for the new year to all members and please think about joining us.

Margaret Jorgensen
(Co-Ordinator)



Annual Report 2014

Women's Auxiliary Report

Our Auxiliary continues with a small group of happy ladies. Our raffles were successful this year due to the continued support of our very loyal Members at the RSL. Every Saturday we see the same people and we are very grateful to them. Thank you all.

The ladies are ready to help in any way to ensure that the RSL stays in the old fashioned 'Caring about our Veterans.'

We were privileged to be able to entertain 25 of the widows of our own returned Veterans. It was the 29th Christmas Party with some of the ladies being there every time. We were able to distribute the lovely presents which were given by Anzac House, also a small gift which were made by the ladies themselves. It was a happy day. Karen, Christine, Dorothy and Margaret have been holding the party for 29 years now. Gifts every year are different and the ladies look forward to seeing what surprise we have for them each year.

In September Margaret completed six years with Anzac House, the last three years as State Secretary of RSL Women's Council.

A Wildflower Day Club lady, Marlene gave the Auxiliary an idea concerning knitted poppies, Vicky and Danyelle Wyndham ran with it and created a lovely tribute to the Veterans by way of a display in the foyer of the RSL on Remembrance Day. It was well received by those who saw it and I thank them as I was overseas at that time.

It is a great way to say 'Thank You' to our very own Veterans. It is an idea which we will collaborate with the Sub-branch in the future.

We wish all Members a very happy, peaceful and successful new year.

Margaret Jorgensen
(President)





Annual Report 2014

Watsonia RSL Sub-branch Inc.
A0052325J

FINANCIAL REPORT

for the year ended 31 December 2014



Annual Report 2014 COMMITTEE'S REPORT

Your committee members submit the Financial Report of the Watsonia RSL Sub Branch Inc. for the year ended 31st December 2014.

Committee Members

The names of committee members throughout the year and at the date of this report are;

J. Mawkes	President
B. Jones	Treasurer
J. Stephen	Vice President
E. Fressard	Secretary
M. Dimech	Committee Member
N. Mcrae	Committee Member
P. Peirce	Committee Member
P. Stoate	Committee Member
J. Ward	Committee Member
B. Wyndham	Committee Member
P. Thomas	BBC Committee Representative

Principal Activities

The principal activities of the Association during the financial year were to operate a bar, bistro, and gaming operation and to provide for the sick, helpless, wounded, aged, disabled and needy among those who are serving or who have served in the Australian Defence Forces, members of allied defence forces or their dependants.

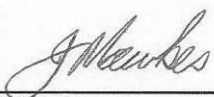
Significant Changes

No significant change in the nature of these activities occurred during the year.

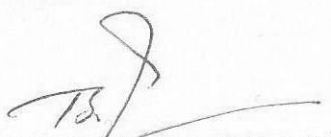
Operating results and review of operations for the year

The surplus for the Association for the financial year after providing for income tax amounted to \$20,103.00

Signed in accordance with resolution of the Members of the Committee



President Jeff Mawkes



Treasurer Barry Jones

Dated 23.12.15



Annual Report 2014

Watsonia RSL Sub-Branch Inc.

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Committee Members of Watsonia RSL Sub-Branch Inc.

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2014, there have been:

- (i) (i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of
Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

16 February 2015

Melbourne, Australia



Annual Report 2014
INCOME STATEMENT

	Note	2014 \$	2013 \$
Revenue		9,232,084	9,482,632
Other income		100,092	100,467
Changes in inventories		9,746	210
Consumables used		(3,860,847)	(3,818,800)
Employee benefits expense		(2,033,609)	(1,990,313)
Depreciation and amortisation expenses		(205,477)	(207,317)
Finance costs		(108,835)	(146,956)
Other expenses		<u>(3,113,051)</u>	<u>(3,180,871)</u>
Surplus/(Deficit) before income tax expense	2	20,103	239,052
Income tax expense		<u>-</u>	<u>-</u>
Surplus/(Deficit) for the year		<u>20,103</u>	<u>239,052</u>
Surplus/(Deficit) attributable to members of the entity		<u>20,103</u>	<u>239,052</u>

The accompanying notes form part of these financial statements



Annual Report 2014
STATEMENT OF FINANCIAL POSITION

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	742,459	601,976
Trade and other receivables	4	18,183	27,449
Inventories	5	79,657	69,911
TOTAL CURRENT ASSETS		840,299	699,336
NON-CURRENT ASSETS			
Intangibles	6	1,572,252	1,793,608
Trade and other receivables	4	2,048,320	2,325,316
TOTAL NON-CURRENT ASSETS		3,620,572	4,118,924
TOTAL ASSETS		4,460,871	4,818,260
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	642,641	635,892
Borrowings	8	486,186	572,053
Provisions	9	488,781	437,449
Other	10	77,697	52,388
TOTAL CURRENT LIABILITIES		1,695,305	1,697,782
NON-CURRENT LIABILITIES			
Trade and other payables	7	-	13,081
Borrowings	8	728,934	1,090,869
Provisions	9	-	-
TOTAL NON-CURRENT LIABILITIES		728,934	1,103,950
TOTAL LIABILITIES		2,424,239	2,801,732
NET ASSETS		2,036,632	2,016,529
MEMBERS' FUNDS			
Retained surplus		2,036,632	2,016,529
TOTAL MEMBERS' FUNDS		2,036,632	2,016,529

The accompanying notes form part of these financial statements



Annual Report 2014
STATEMENT OF CHANGES IN EQUITY

	Retained Earnings \$	Total \$
Balance as 1st January, 2013	1,777,477	1,777,477
Comprehensive Income Surplus attributable to members	239,052	239,052
Balance as 31st December , 2013	<u>2,016,529</u>	<u>2,016,529</u>
Balance at 1st January, 2014	2,016,529	2,016,529
Comprehensive Income Surplus/(Deficit) attributable to members	20,102	20,103
Balance at 31st December, 2014	<u><u>2,036,632</u></u>	<u><u>2,036,632</u></u>



Annual Report 2014
STATEMENT OF CASH FLOWS

	2014	2013
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from commercial & other activities	10,167,330	10,451,370
Payments to suppliers & Employees	(9,850,096)	(970,305)
Finance Costs	(108,835)	(146,956)
Receipts from Members (including prepayments)	100,092	100,467
Net Cash provided by operating activities	308,491	434,576
 CASH FLOWS FROM INVESTING ACTIVITIES		
Adjustment in respect of intangible assets	15,879	69,600
Net Cash (used in) provided by investing activities	15,879	69,600
 CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings/(Repayment) - Watsonia RSL Building Fund	287,539	(32,182)
Borrowings/(Repayment) - Watsonia RSL Welfare Fund	(23,624)	(96,153)
Loan Repayment - Electronic Gaming Machines	(447,802)	(427,462)
Net Cash used in financing activities	(183,887)	(555,797)
 Net Increase/Decrease in cash held	140,483	(51,621)
 Cash at Beginning of Year	601,976	653,597
 Cash at End of Year	742,459	601,976



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The financial report is a special purpose financial statement prepared in order to satisfy the Veterans Act 2005 (Victoria) and Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the Association is a non-reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets. The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

b) Impairment of non-financial assets

At the end of each reporting period, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use is compared to the assets carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

c) Financial assets

Investments held are originally recognised at cost which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

d) Income tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997

e) Goods and services tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the statement of Financial Position are inclusive of GST

f) Debt defeasance

In accordance with AASB 101 Debt Defeasance the debt in relation to the 2012 year which is payable to Banyule Watsonia Trust has now been agreed to be written off in the 2014 year.



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

	2014	2013
	\$	\$
2. Surplus before income tax expense	20,103	239,052
3. CASH AND CASH EQUIVALENTS		
Cash on hand	195,075	134,588
Deposits	35,077	33,957
Tabcorp Security Deposit	2,212	2,212
Bond - Gaming auction	1,249	1,249
Undeposited Funds	-	49,116
Cash at Bank - Club Account	37,241	24,564
Cash at Bank - TGS Account	86,499	144,797
Cash at Bank - VCGLR Account	11,206	-
Cash at Bank - Prize Pool Account	43,478	16,915
Cash at bank - Deposit Account	68	-
Cash at Bank - Tabcorp Keno Account	5,524	3,655
Cash at Bank - Community Trust	233,281	129,192
Cash at Bank - BBC Prize Pool Account	8,675	18,336
Club Clearing Accounts	82,874	43,396
	<u>742,459</u>	<u>601,976</u>
4. TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade Debtors	<u>18,183</u>	<u>27,450</u>
NON-CURRENT		
Loans to Watsonia RSL Patriotic Welfare Fund	10,543	-
Loans to Watsonia RSL Patriotic Building Fund	<u>2,037,777</u>	<u>2,325,316</u>
	<u>2,048,320</u>	<u>2,325,316</u>
5. INVENTORIES		
CURRENT		
At cost:		
Stock on hand	79,657	69,911
6. INTANGIBLE ASSETS		
Keno licence fees	5,000	5,000
Gaming auction entitlements	1,567,252	1,788,608
	<u>1,572,252</u>	<u>1,793,608</u>



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

	2014 \$	2013 \$
7. TRADE AND OTHER PAYABLES		
CURRENT		
Goods and Services Tax	108,656	96,409
Club welfare funds	39,172	27,394
Trade creditors	432,117	458,256
Tabcorp Trust monies	6,382	6,382
Superannuation payable	13,611	17,752
Withholding taxes payable	42,703	29,533
Other Appeals Payable	-	166
	<u>642,641</u>	<u>635,892</u>
NON-CURRENT		
Loans from Watsonia RSL Patriotic Welfare Fund	<u>-</u>	<u>13,081</u>
8. BORROWINGS		
CURRENT		
Loan - EGM's	486,234	572,039
Union Fees Payable	(48)	13
	<u>486,186</u>	<u>572,053</u>
NON-CURRENT		
Loan - EGM's	728,934	1,090,869
9. PROVISIONS		
Provision for Annual Leave	196,884	165,023
Provision - VCGLR Charges	21,296	10,645
Provision for Long Service Leave	70,601	61,781
Banyule Watsonia RSL Trust	200,000	200,000
	<u>488,781</u>	<u>437,449</u>
Analysis of Total Provisions		
Current	488,781	437,449
Non-current	<u>-</u>	<u>-</u>
	<u>488,781</u>	<u>437,449</u>



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

	2014 \$	2013 \$
10. OTHER LIABILITIES		
CURRENT		
Accrued charges	33,660	10,027
Revenue in Advance	44,037	42,361
	<u>77,697</u>	<u>52,388</u>
11. CASH FLOW INFORMATION		
Reconciliation of result for the year to cashflows from operating activities		
Reconciliation of net income to net cash provided by operating activities:		
Profit for the year	20,103	239,052
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	205,477	207,317
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other Receivables	10,943	18,613
- (increase)/decrease in inventory	-9,746	-210
- (increase)/decrease in trade and other payables	30,382	-55,165
- (increase)/decrease in provisions	51,332	24,969
Cashflow from operations	<u>308,491</u>	<u>434,576</u>



Annual Report 2014
STATEMENT BY MEMBERS OF COMMITTEE

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

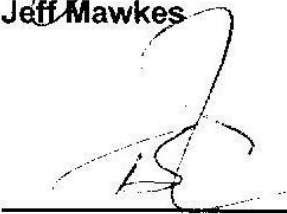
In the opinion of the committee the financial report as set out on pages 3 - 10:

Presents fairly the financial position of the Watsonia RSL Sub Branch Inc. as at 31 December 2014 and its performance for the year ended on that date.

At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Inc. will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President 
Jeff Mawkes

Treasurer 
Barry Jones

Dated 23.12.15



Annual Report 2014

BANKS GROUP

Watsonia RSL Sub-Branch Inc.

Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report of Watsonia RSL Sub-Branch Inc., which comprises the statement of financial position as at 31 December 2014, the income statement and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee's assertion statement.

Committee's Responsibility for the Financial Report

The committee members of Watsonia RSL Sub-Branch Inc. are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Veterans Act 2005 (Victoria) and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the officers determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Annual Report 2014

Watsonia RSL Sub-Branch Inc.

Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Sub-Branch Inc. as at 31 December 2014, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards, Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Veterans Act 2005* (Victoria).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Sub-Branch Inc. to comply with the financial reporting provisions of the *Veterans Act 2005* (Victoria) and the *Australian Charities and Not-for-profits Commission Act 2012* under Section 60-40. As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia

16 February 2014



Annual Report 2014
INCOME AND EXPENDITURE STATEMENT

	2014	2013
	\$	\$
TRADING INCOME: BAR/BOTTLESHOP		
Bar sales	1,293,841	1,225,355
Bottleshop sales	79,783	164,192
Function sales	169,592	197,316
Bar sales gaming/Bistro bar	925,005	968,209
TOTAL TRADING INCOME - BAR	<u>2,468,221</u>	<u>2,555,072</u>
LESS: COST OF GOODS SOLD		
Opening Stock	69,911	69,701
Add		
Purchases	850,011	901,258
Less		
Closing stock	-79,657	-69,911
Cost of Sales	840,265	901,047
GROSS PROFIT FROM TRADING - BAR	<u>1,627,956</u>	<u>1,654,024</u>
TRADING INCOME: FUNCTIONS & EVENTS		
Function Sales	31,391	39,385
Purchases	21,466	24,787
Cost of Sales	21,466	24,787
GROSS PROFIT FROM TRADING - FUNCTIONS	<u>9,925</u>	<u>14,598</u>
GAMING REVENUE		
Gaming Revenue	6,474,612	6,594,241
Less: Outgoings		
Large Payouts	2,755	7,451
GSP contract cost (Sweep)	1,147,361	1,118,920
State gaming tax	1,757,195	1,675,923
Monitoring costs	83,419	81,337
TOTAL OUTGOINGS	2,990,730	2,883,631
NET GAMING REVENUE	<u>3,483,882</u>	<u>3,710,610</u>



Annual Report 2014
INCOME AND EXPENDITURE STATEMENT

INCOME

Trading Profit - Bar	1,627,956	1,654,024
Trading Profit - Functions	9,925	14,598
Net Gaming Revenue	3,483,882	3,710,610
Interest received:	5,247	2,846
Members Subscriptions	105,414	90,092
Other Revenue:		
Miscellaneous Revenue	22,292	30,649
Proceeds from insurance policies	12,997	16,050
Bingo Income	3,470	5,429
Keno Income	6,215	7,582
Bundoora Bowling Club	22,021	9,473
TAB Revenue	165	4,023
Supplier Rebates	34,551	33,612
Government Grants	(880)	4,633
Room Hire	18,364	18,109
ATM Cashpoint Rebates	29,364	51,396
Centrelink Paid Parental Leave	-	10,917
Rent - Kitchen	100,092	100,467
TOTAL NET INCOME	5,481,075	5,764,508

EMPLOYMENT COSTS

Entertainment expenses	14,238	9,344
Annual Leave Provision	31,861	4,053
Long Service Leave Provision	8,820	-373
Other employee expenses	11,918	8,101
Payroll tax	77,028	56,055
Seminar & Conference costs	234	1,947
Staff training and welfare	22,571	25,381
Superannuation contributions	169,735	157,461
Uniforms	2,992	5,476
Wages	1,679,064	1,698,454
Workcover	29,620	29,384
TOTAL EMPLOYMENT COSTS	2,048,081	1,995,282



Annual Report 2014
INCOME AND EXPENDITURE STATEMENT

SERVICE COSTS

Cleaning	89,056	89,901
Hire of plant and equipment	35,869	38,683
Freight and cartage	1,239	1,277
Electricity and gas	191,750	199,606
Insurance	53,837	19,099
Pest control	4,648	5,245
Postage	875	1,214
Rates and taxes	25,514	20,286
Rent	1,326,956	1,326,818
Repairs and maintenance	122,645	166,726
Telephone	23,544	28,140
Security costs	59,955	55,302
Subscriptions	15,694	25,233
Waste Disposal	36,313	30,594
Other Service Costs	2,236	2,236
TOTAL SERVICE COSTS	1,990,131	2,010,359

PROMOTION COSTS

Advertising	17,116	10,691
Bands and Cabaret Bands	53,702	59,127
Card Points	8,646	-
Loyalty Awards Claim	20,805	18,850
Member Discount	287,963	277,207
Promotional Expenses	338,084	276,692
TOTAL PROMOTION COSTS	726,316	642,567

OVERHEADS

Audit Fees	9,750	17,000
Annual report	1,490	1,825
Amortisation:		
EGC Licences	205,477	207,317
Bar Expenses	61,275	65,549
Banyule Community Trust	100,000	100,000
Bank charges	13,439	34,440
Committee Member Expenses	50,274	41,830
Consultancy fees	4,275	6,740
Computer expenses	20,491	15,951
Donations	3,945	8,080
General Expenses - BBC	38,262	52,771



Annual Report 2014
INCOME AND EXPENDITURE STATEMENT

Interest paid:		
Bank	631	-
RSL Victoria	-	2,381
Finance Charges - EGMs	108,204	144,575
Legal costs	-	750
Motor vehicle expenses	29,630	26,716
Other Non-Operating expenses	84,528	81,093
Printing and stationery	50,285	52,396
Professional fees	10,898	9,375
Travelling expenses	3,874	1,494
VCGLR Supervision Charges	21,296	10,646
TOTAL OVERHEAD COSTS	<u>818,024</u>	<u>880,930</u>
TOTAL EXPENSES	5,582,552	5,529,138
NET OPERATING SURPLUS	(101,477)	235,370
Retrospective Adjustments	121,580	3,681
NET OPERATING SURPLUS AFTER ADJUSTMENTS	20,103	239,052
Retained Surplus at the beginning of the financial year	2,016,529	1,777,477
RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR	<u><u>2,036,632</u></u>	<u><u>2,016,529</u></u>



Annual Report 2014

Watsonia RSL Sub-Branch Inc.
PATRIOTIC BUILDING FUND

FINANCIAL REPORT

for the year ended 31 December 2014



Annual Report 2014
INCOME STATEMENT

	Note	2014 \$	2013 \$
INCOME			
Interest Received	2	1,523	5,344
Other Income		4,100	-
Rental Income - Club		1,320,000	1,320,000
		<u>1,325,623</u>	<u>1,325,344</u>
LESS EXPENDITURE			
Bank Charges		2,041	17,131
Depreciation		299,127	267,493
Hire Purchase Charges		-	1,752
Interest Expense	3	124,218	187,064
Insurance		-	31,031
Loss on Sale of Non-Current Assets		11,236	54,985
Professional Fees		9,192	5,250
		<u>445,814</u>	<u>564,706</u>
		<u>879,810</u>	<u>760,637</u>
OPERATING SURPLUS (DEFICIT)		879,810	760,637
Retained earnings at the beginning of the financial year		3,678,447	2,967,949
Surplus attributable to members of the entity		4,558,257	3,728,586
Retrospective adjustments		-	50,139
RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR		<u><u>4,558,257</u></u>	<u><u>3,678,447</u></u>

The accompanying notes form part of these financial statements



Annual Report 2014
STATEMENT OF FINANCIAL POSITION

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash at bank		107,469	48,828
Prepaid Commercial Bill Interest		-	6,589
Formation expenses		378	378
		<u>107,847</u>	<u>55,795</u>
FIXED ASSETS			
Land & Buildings		2,401,349	2,401,349
Car Park - Morwell Avenue, Watsonia		190,679	190,679
Property, plant and equipment	4	<u>5,748,040</u>	<u>5,338,578</u>
		<u>8,340,068</u>	<u>7,930,606</u>
TOTAL ASSETS		<u>8,447,915</u>	<u>7,986,401</u>
CURRENT LIABILITIES			
Accrued Charges		2,626	-
Goods and Services Tax	5	<u>28,611</u>	<u>64,448</u>
		<u>31,236</u>	<u>64,448</u>
NON-CURRENT LIABILITIES			
Loan - Watsonia RSL Sub Branch Inc		2,037,777	2,325,316
Loans from Welfare Fund		83,144	80,690
Commercial Bills - No 2		<u>1,737,500</u>	<u>1,837,500</u>
		<u>3,858,422</u>	<u>4,243,506</u>
TOTAL LIABILITIES		<u>3,889,658</u>	<u>4,307,954</u>
NET ASSETS		<u>4,558,257</u>	<u>3,678,447</u>
EQUITY			
Retained Surplus		<u>4,558,257</u>	<u>3,678,447</u>
TOTAL EQUITY		<u>4,558,257</u>	<u>3,678,447</u>

The accompanying notes form part of these financial statements



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The financial report is a special purpose financial statement prepared in order to satisfy the financial reporting requirements of the Veterans Act 2005 (Victoria) and Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the Fund is a non-reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

b) Income tax

The fund is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

c) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Fund are classified as Finance Leases.

Finance Leases are capitalised by recording an asset and liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expenses for that period.

Leased Assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the fund will obtain ownership of the asset or over the term of the lease.

d) Goods and services tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the statement of Financial Position are inclusive of GST.



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

	2014 \$	2013 \$
2 Interest Received:		
National Australia Bank	1,523	5,344
3 Interest Expense:		
NAB Commercial Bills	121,574	154,324
Lift - Welfare Fund	2,454	690
Treasury Adjustment	-	32,050
ATO	190	-
	<u>124,218</u>	<u>187,064</u>
4 Property, plant and equipment		
Bundoora BC Leasehold Improvements at Cost	186,829	183,259
Less: Accumulated Depreciation	<u>17,837</u>	<u>13,498</u>
	<u>168,992</u>	<u>169,761</u>
 Building Improvements - Multipurpose Room at Cost	 3,172,489	 3,172,676
Less: Accumulated Depreciation	<u>847,213</u>	<u>758,763</u>
	<u>2,325,276</u>	<u>2,413,913</u>
 Building Improvements at Cost	 3,673,013	 3,177,756
Less: Accumulated Depreciation	<u>1,054,331</u>	<u>972,835</u>
	<u>2,618,682</u>	<u>2,204,921</u>
 Bundoora BC Plant and Equipment at Cost	 1,240,271	 1,223,164
Less: Accumulated Depreciation	<u>1,107,498</u>	<u>1,085,922</u>
	<u>132,773</u>	<u>137,242</u>
 Motor Vehicles at Cost	 58,022	 58,022
Less: Accumulated Depreciation	<u>27,519</u>	<u>21,277</u>
	<u>30,503</u>	<u>36,745</u>
 Office Furniture and Equipment at Cost	 868,828	 683,940
Less: Accumulated Depreciation	<u>397,014</u>	<u>307,944</u>
	<u>471,814</u>	<u>375,996</u>
Total property, plant and equipment	<u><u>5,748,040</u></u>	<u><u>5,338,578</u></u>



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

	2014	2013
	\$	\$
5 Goods and Services Tax :		
GST Payable	28,611	64,449



Annual Report 2014
STATEMENT BY MEMBERS OF THE COMMITTEE


The committee of the Watsonia RSL Sub Branch Inc. has determined that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 - 5:

1. Presents fairly the financial position of the Watsonia RSL Sub Branch Patriotic Building Fund as at 31 December 2014 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Patriotic Building Fund will be able to pay its debts as and when they become due and payable.

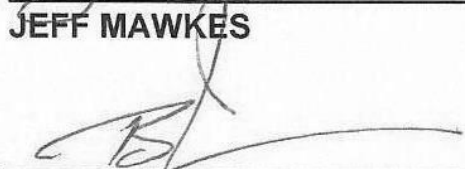
This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President



JEFF MAWKES

Treasurer



BARRY JONES

Date of Signing 23/2/15



Annual Report 2014

Watsonia RSL Building Patriotic Fund

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2014, there have been:

- (i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

16 February 2015

Melbourne, Australia



Annual Report 2014

BANKS GROUP

Watsonia RSL Building Patriotic Fund

Independent Audit Report to the members of Watsonia RSL Building Patriotic Fund

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Building Patriotic Fund, which comprises the statement of financial position as at 31 December 2014, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the Watsonia RSL Sub-Branch Inc. committee.

Committee's Responsibility for the Financial Report

The committee members of the Watsonia RSL Sub-Branch (the association) are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Veterans Act 2005 (Victoria) and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Veterans Act 2005 (Victoria) and *Australian Charities and Not-for-profits Commission Regulation 2013* (ACNC Regulation). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Annual Report 2014

Watsonia RSL Building Patriotic Fund

Independent Audit Report to the members of Watsonia RSL Building Patriotic Fund

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Building Patriotic Fund as at 31 December 2014, and its financial performance for the year then ended in accordance with Australian Accounting Standards, Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Veterans Act 2005* (Victoria).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Building Patriotic Fund to comply with the financial reporting provisions of the *Veterans Act 2005* (Victoria) and the *Australian Charities and Not-for-profits Commission Regulation 2013*. As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294198 (ACN 115 749 598)

Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia

16 February 2015



Annual Report 2014

Watsonia RSL Sub-branch Inc.
PATRIOTIC WELFARE FUND

FINANCIAL REPORT

for the year ended 31 December 2014



Annual Report 2014
INCOME STATEMENT

	Note	2014 \$	2013 \$
INCOME			
Appeals Income		158,331	177,856
Donations Received		-	-
Interest Received	2	5,439	4,351
Loss on sale of non-current assets		-	(1,386)
		163,769	180,821
LESS EXPENDITURE			
Appeals Payments		79,165	88,928
Bank charges		6	-
Death notices		2,390	2,114
Depreciation		2,508	2,078
Donations		34,316	7,843
General Expenses		6,128	1,686
Hire of plant and equipment		-	1,250
Motor Vehicle Expenses		2,733	1,276
Postage		13	25
Printing and Stationery		13,366	13,760
Professional Fees		4,210	3,713
Welfare Officers Training		630	2,071
		145,465	124,743
		18,304	56,078
NET OPERATING SURPLUS (DEFICIT)		18,304	56,078
Retained Surplus at the beginning of the financial year		253,900	197,822
SURPLUS ATTRIBUTABLE TO MEMBERS OF THE ENTITY		272,204	253,900
RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR		272,204	253,900

The accompanying notes form part of these financial statements

These statements should be read in conjunction with the attached compilation report



Annual Report 2014
STATEMENT OF FINANCIAL POSITION

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash at bank		154,618	148,970
Trade debtors		27,803	-
		<u>182,421</u>	<u>148,970</u>
NON-CURRENT RECEIVABLES			
Loans to Watsonia RSL Sub Branch		-	13,081
Loans - Building Fund		83,144	80,690
		<u>83,144</u>	<u>93,771</u>
FIXED ASSETS			
Plant and equipment	3	17,182	11,159
		<u>17,182</u>	<u>11,159</u>
TOTAL ASSETS		<u>282,747</u>	<u>253,900</u>
CURRENT LIABILITIES			
Loan from Watsonia RSL Sub Branch		10,543	-
		<u>10,543</u>	<u>-</u>
TOTAL LIABILITIES		<u>10,543</u>	<u>-</u>
NET ASSETS		<u>272,204</u>	<u>253,900</u>
EQUITY			
Retained Profits		272,204	253,900
TOTAL EQUITY		<u>272,204</u>	<u>253,900</u>

The accompanying notes form part of these financial statements

These statements should be read in conjunction with the attached compilation report



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The financial report is a special purpose financial statement prepared in order to satisfy the financial requirements of the Veterans Act 2005 (Victoria) and Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the Watsonia RSL Patriotic Welfare Fund is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

b) Property, plant and equipment

Plant and Equipment are carried at cost less, where applicable, any accumulated depreciation.

c) Income tax

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

d) Goods and services tax (GST)

The Patriotic Welfare Fund is not registered for GST



Annual Report 2014
NOTES TO THE FINANCIAL STATEMENTS

	2014	2013
	\$	\$
2 Interest Received		
National Bank	2,985	3,661
Building Fund (Lift)	<u>2,454</u>	<u>690</u>
	<u><u>5,439</u></u>	<u><u>4,351</u></u>
3 Plant and equipment		
Plant and Equipment	22,908	14,377
Less: Accumulated Depreciation	<u>5,726</u>	<u>3,218</u>
Total plant and equipment	<u><u>17,182</u></u>	<u><u>11,159</u></u>

The accompanying notes form part of these financial statements



Annual Report 2014
STATEMENT BY MEMBERS OF THE COMMITTEE

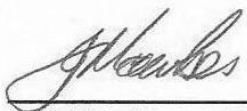
The committee of the Watsonia RSL Sub Branch Inc has determined that the Watsonia RSL Sub Branch Patriotic Welfare Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 - 4:

1. Presents fairly the Watsonia RSL Sub Branch Patriotic Welfare Fund as at 31 December 2014 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Watsonia RSL Sub Branch Patriotic Welfare Fund will be able to pay its debts as and when they become due and payable.


This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee:

President



Jeff Mawkes

Treasurer



Barry Jones

Dated 23/2/15



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Watsonia RSL Patriotic Welfare Fund

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Committee Members of Watsonia RSL Patriotic Welfare Fund.

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2014, there have been:

- (i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

16 February 2015

Melbourne, Australia



Annual Report 2014

BANKS GROUP

Watsonia RSL Patriotic Welfare Fund

Independent Audit Report to the members of Watsonia RSL Patriotic Welfare Fund

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Patriotic Welfare Fund, which comprises the statement of financial position as at 31 December 2014, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the Watsonia RSL Sub-Branch Inc. committee.

Committee's Responsibility for the Financial Report

The committee members of the Watsonia RSL Sub-Branch (the association) are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Veterans Act 2005 (Victoria) and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Veterans Act 2005 (Victoria) and *Australian Charities and Not-for-profits Commission Regulation 2013* (ACNC Regulation). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Watsonia RSL Patriotic Welfare Fund

Independent Audit Report to the members of Watsonia RSL Patriotic Welfare Fund

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Patriotic Welfare Fund as at 31 December 2014, and its financial performance for the year then ended in accordance with Australian Accounting Standards, Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Veterans Act 2005* (Victoria).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Patriotic Welfare Fund to comply with the financial reporting provisions of the *Veterans Act 2005* (Victoria) and the *Australian Charities and Not-for-profits Commission Regulation 2013*. As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294198 (ACN 115 749 598)

Andrew Fisher

Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia

16 February 2015