



Annual Report 2013





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President's Report

Members would be aware that in 2011 we started a new journey under new management and some changes to the structure of your Committee. There were also a number of changes to the hospitality staff structure. We now have a good blend of staff incorporating those who stayed on and an ever increasing younger generation. The feedback to me from Members is very positive so it appears the push by Management regarding customer service is paying dividends.

The journey with Jamax since outsourcing the kitchen has been a positive step and the Committee has recently extended our agreement with them to 2015. I believe this continued partnership will be very beneficial to the club.

I take this opportunity on behalf of the Committee and Management of Watsonia RSL Sub-branch Inc. to thank all our Members for their continued support over the past three years. Your acceptance to change and continual use of the Anzac bistro and Members' Lounge has us in a position where we can look forward to the future in a positive manner. We have some way to go to control our inherited debt but we are moving strongly in the right direction.

Thanks must also go to the Banyule Council who generously allowed us a two year release from the Banyule Trust. We have recently met with Council and the club will again pay into the Banyule Trust for the 2013 and 2014 RSL calendar business year.

The state-wide RSL Rewards program which commenced in January 2013 appears to have proven its worth in driving membership and

patronage as far as Members rewards for food and beverage. It is disappointing that the Gaming rewards which was supposed to commence at the same time continues to be delayed. It has now been set for June 2014 to commence Gaming rewards.

2014 will see us sponsoring a number of courses at the School of Signals, Simpson Barracks, Macleod. This gives us the opportunity to thank our contemporary veterans for the efforts they put into their training as they continue the Anzac spirit of their forefathers. God willing after the few trainers left in Afghanistan finish in early 2014 these courageous young people will have no war to go to.

Your Executive and Committee members have worked extremely hard this past twelve months travelling 20,561 kilometres and undertaking RSL duties on your behalf for a total of 4,275.75 hours. We will continue to show diligence, knowledge and work ethic so that we continue our journey to becoming best club in the northern suburbs.

Jeff Mawkes
President



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Treasurer's Report

I am pleased to report Watsonia RSL's 2013 financial results, and the current status of our assets and liabilities. In doing so, it is again worth stressing that although members should expect good commercial returns on their assets, profits are merely a means to attaining our RSL objectives. The RSL ethos is our prime focus – competent financial management and a resultant healthy financial position are necessary enablers.

We have provided very comprehensive financial reports for each of our three (3) legal entities – Sub-Branch Inc., Patriotic Building Fund, and Patriotic Welfare Fund. These reports include statements of Income & Expenditure (profit & loss), Financial Position (assets, liabilities and net members' equity), Cash Flows, and external audit findings. I don't expect all members to understand many of the details provided, so I will again present a one-page summary at the forthcoming AGM, and welcome questions on all financial matters.

Watsonia RSL recorded very healthy results for fy2013. The **Sub-Branch Inc.** earned a net surplus of **\$239,000** (\$507,000 in 2012), and the **Patriotic Building Fund (PBF)** a net surplus of **\$761,000** (\$5,000 in 2012). That is a total **95% improvement**, year-on-year. The significant skew towards the PBF profitability resulted from our decision to very significantly increase the rent payable by the Sub-Branch for its use of the PBF assets.

Over the 10 years (approx.) prior to my appointment as Treasurer, this annual rent remained at only \$420,000, despite millions of dollars being spent on building improvements and new asset purchases during that period.

The PBF's income was therefore insufficient to enable any meaningful reduction in bank debt or inter-entity debt. The rental increase was justified on the basis of past failures to pay a realistic commercial rental. The new rent (\$1.3m pa), together with our decision in 2012 to restructure our loans, has enabled us to reduce bank debt by \$925,000 in 2013. Our overall liabilities have reduced by approximately \$1.3m in the year. The resultant reduction in bank charges (incl. interest) was \$88,000 in 2013, less a one-off \$32,000 loan restructure expense.

Improvements in the clubs' 2013 (vs 2012) trading operations (Sub-Branch Inc.) enabled the major improvements to our balance sheet mentioned above. Bar turnover increased by 6%, although bar gross margin improved by only 3%. This means we did not pass on all increases in direct costs to our patrons. Gross gaming revenue remained static, but net returns improved by approximately 24% due to changes in gaming legislation, and a number of other factors. Other similar venues experienced a significant downturn in gross gaming revenue, which largely offset the gains in net return. We are conscious of the potential volatility and continued threats to gaming – this has fuelled our decision to achieve and maintain a readily manageable external debt exposure.

The **Patriotic Welfare Fund (PWF)** is clearly not a profit centre, but it is still pleasing to note that it too records a healthy surplus of **\$56,000** in 2013 (-\$6,000 in 2012). PWF revenue is derived from the Anzac Day and Poppy Appeals, run by our tireless and often unsung volunteers. In 2013 the team's efforts raised an incredible \$178,000 (vs \$129,000 in 2012).



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The Watsonia PWF now retains 50% of these proceeds, and all expenditure must be directed to veterans' welfare – as governed by specific patriotic funds laws. Our volunteer collectors deserve high acknowledgement for their outstanding contribution.

The club's plans for 2014 include an overdue refurbishment and freshening of large chunks of our facilities. This is expected to cost around \$500,000, and will be financed directly from the PBF's rental income, of course generated from the trading operations. Any further surplus cash in the PBF will be used to: a) payoff the remaining variable component of bank debt, and b) repay the PBF's debt to the Sub-Branch Inc., which resulted from asset purchases several years ago.

Your club is now back on a steady footing and hopefully repaying the loyalty you offered during the 'dark days' 2-3 years ago. Feedback regarding the bistro appears to have a consistent positive tone; the facilities are being brightened for your enjoyment; our management and staff are professional, effective and 'customer-driven'; our prices are reasonably competitive; entertainment has been reinstituted; and our loyalty programs are kicking-in. Our sporting bodies and ladies auxiliaries are ready to welcome your involvement, and our small welfare/pensions/aged care team is kicking many goals. The Committee continues to provide support to numerous local sporting and other bodies, and we are about to reconvene the Banyule Trust to benefit a broad range of worthy community causes. In general, we have a great story to tell, and much of it is underpinned by our renewed financial health.

Obviously the committee and management are aware that constant improvement is essential, so there will be no resting. One personal aim (I believed shared by my peers) is to boost the 'RSLness' of our club. It was built by ex-service people to honour fallen comrades and to care for those remaining – let's highlight that heritage via appropriate memorabilia displays to complement our commemorative services. This I believe, will benefit us by further differentiating Watsonia RSL from the basic community pubs and clubs in our region.

Barry Jones
Honorary Treasurer



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Secretary's Report

Watsonia RSL Sub-branch has recovered from the precarious situation that existed prior to the administration re organisation thanks to the effort and attention of the Committee, Management, staff and volunteers.

Our organisation has a long standing tradition of the membership volunteering for the many tasks that arise from time to time.

The input of these volunteers is of great value and is one of the major factors that make Watsonia stand out amongst the other sub-branches. Thank you to all volunteers.

Once again we have lost members who were Veterans of the 1939-1945 conflict, an unavoidable chronological effect; it was with great sadness we witnessed the passing of our past Secretary Frank Collings.

Frank gave freely of his time and effort and served the sub-branch in a cheerful and efficient manner. He will be missed by all.

The Anzac Day ceremony was well organised and well mounted again, thanks to the Ceremonial Officer and Vice President Jim Stephen and his assistant Phil Peirce. Attendance was up on last year and was probably the best we have had so far.

Streeton View Primary School choir gave a delightful rendition of the anthem; we welcome them to perform again this year at our ceremony.

The future of the sub-branch looks bright, I personally am proud to be a member of a progressive well managed and administered sub-branch which has a great membership and staff of friendly and accomplished people.

Let us look forward to a successful year.

Edward Fressard
Secretary

2013 MEMBERSHIP FIGURES

Service Member	517
Affiliate Member	810
Social Member	1342
Community Member	127
Associate Member	7
Life Member	2
TOTAL	2805



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2013 VALE LIST

Geoffrey Burrows	Life Member	Leigh Gallacher	Affiliate Member
Allan Dunn	Service Member	Patrick Keen	Affiliate Member
Henry Collings	Service Member	Phyllis Wilkes	Social Member
William Hansen	Service Member	Glad Garraway	Social Member
Ronald Ferguson	Service Member	Patricia Datoti	Social Member
John Clifford	Service Member	Mary Melton	Social Member
James Blackwood	Service Member	William Haack	Social Member
Allan Towns	Service Member	Thelma Jones	Social Member
John McDonald	Service Member	William Harper	Social Member
Reginald Angwin	Service Member	John Anderson	Social Member
Douglas Gregory	Service Member	Margaret Catmull	Social Member
Alan Treacy	Service Member	John Griffiths	Social Member
Vincent Pollock	Service Member	Dorothy Smith	Social Member
Edwin Jensen	Service Member	Margaret Willimott	Social Member
Steven Hindle	Service Member	Keith Gibson	Social Member
Neil Stanford	Service Member	Berta Forstner	Social Member
Harold Zipper	Service Member	Barbara Baker	Social Member
Patrick Foley	Service Member	Moira Collum	Social Member
Raymond Trembath	Service Member	Dulcie Burke	Social Member
Harold Hunnam	Service Member	Maria Wecke	Social Member
Albert Philp	Service Member	Thomas Lennon	Social Member
Roy Pilkington	Service Member	Valerie Fenton	Community Member
Myrtle Shaw	Affiliate Member		

LEST WE FORGET



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Appeals Report

Both the ANZAC Appeal in April and the Poppy Appeal in November were successful in 2013. A special thanks to Gary Higgs and Lindsay Greaves who once again took leadership roles in the preparation of trays and collection of tins from each volunteer. And again for the distribution to schools, shops and factories in our area. Both men were awarded certificates of achievement from Anzac House for their long and dedicated service at the 2014 Appeals Luncheon.

A sincere thank you to the dedicated band of sellers who work so diligently and arduously, giving up their precious time to assist in the selling of badges and poppies to accumulate the wonderful amounts raised for both appeals. These figures would not be achieved without the generous time donated by these volunteers. To the members and groups from within our RSL thank you for your never ending support.

Simpson Barracks personnel, the 4th/19th Light Horse Brigade and Girl Guides from Greensborough and Plenty were also extremely active in raising funds during the appeals. Your contribution is greatly appreciated.

Thank you to all the personnel at the shops, factories and schools for their contributions in continually supporting the two appeals. Again a wonderful effort from these areas.

Unfortunately, Legacy Appeal trays arrived too late for this year's appeal. Discussions with Legacy are planned for early 2014 to avoid a repetition.

Mick Dimech
Appeals Officer

Amounts raised for the past three years are listed below.

Total amounts for 2011

Poppy Appeal	\$85,421.35
ANZAC Appeal	\$69,584.00
TOTAL	\$155,005.35

Total amounts for 2012

Poppy Appeal	\$40,815.60
ANZAC Appeal	\$87,783.00
TOTAL	\$128,598.60

Total amounts for 2013

Poppy Appeal	\$60,858.30
ANZAC Appeal	\$117,183.65
TOTAL	\$178,041.95



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General Manager's Report

As we look back on 2013, we have again successfully negotiated our way through a very busy year. We cannot afford the luxury of sitting back and enjoying the ride. We still have many challenges to look forward to, with none bigger than loyalty and pre-commitment being introduced into our gaming machines. The government is still moving the goal posts with little warning which costs our business a great deal; an example is changing the gaming tax rates in April. On a brighter note though, the Members loyalty points have been carried through to 31st December 2014, so please don't forget to use them on any purchase.

Jamax Catering have taken our food business to new heights with trade being better than ever. The Bistro and Function areas of Watsonia RSL and Bundoora RSL Bowling Centre have been heavily utilised and I am looking forward to next year's growth. Jamax Catering's pricing, quality of food and eye for detail will certainly keep us ahead of the competition, as well as looking after our own Members' needs. Thanks to James, Phil and their team for all your efforts over the past twelve months.

Entertainment has again been a key to driving new patronage into the business. The fortnightly Morning Melodies and the 'Mega' Morning Melody shows are being sold out well in advance. The Cabaret Entertainment 'Upstairs' has also been successful, and Saturday night bands in the Members Lounge are still attracting large numbers with a lot of new faces each week.

Bundoora RSL Bowling Centre is still a part of the business that shows great potential for growth.

Bar sales were up year on year which means we have more people utilising the Clubs' facilities. An increased emphasis was placed on the Barefoot Bowls and Schools program this year and we are now renowned for this social service in the local area. It proved a success this year, with greater growth expected in 2014. All the Management, Staff and many Volunteers have performed admirably on and off the greens. A big thanks to the whole team for all their hard work at the Bowling Centre.

The Bundoora Bowls Committee has again made sure the Members are receiving the highest level of service and coaching. Thanks to Peter Thomas and his Committee for all their hard work throughout the season. We now have two, outstanding greens available for bowlers thanks to our Greenkeeper. I expect that these will bring new patronage/bowlers into the venues.

Bowls Victoria are now aware of the calibre of our greens, I hope we can receive more tournaments and finals throughout the year. Night games are an area that our business will be investigating, external lights are still on the radar and hopefully with Banyule Council's help we will have them in the not too distant future.

The Reception team are the first point of contact for our business and have done a wonderful job helping both Members and non-Members with enquiries, bookings and general information about the club.

We have increased the courtesy bus hours by popular demand and are now running seven days a week. Thanks to the drivers for their hard work, as they have been working hard to get the members to and from the venues.



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Upstairs is the Office team, they have again been instrumental in our accounts and bookkeeping areas, again thank-you.

I know we are on the right track and we will continue to grow and become a profitable business for the future of our members.

The Management team at Watsonia RSL have again performed at the highest level. Assistant Manager Stacey McInnes has again proved to be invaluable in our ever changing working environment. We are though, only as good as the staff in our business. Our staff's commitment to excellence in customer service has shone through over the past year, a sincere thankyou to all staff for exceeding the expectations of both Members and new customers.

Matt Guest
General Manager

We have a number of projects to look forward to next year with an upgrade of Reception, the Gaming Room and Bistro Bar areas. There will also be the relocation of the Welfare Office, as well as building new offices for Pensions and Appeals Officers. This will enhance our business and also give our Welfare and Aged Care team more room to cater for the extra duties they are now performing. Thanks to Sharon Armstrong, Jeff Mawkes, Bill Wyndham and Tricia Mawkes for all their hard work.

We are always looking towards the future; we need to find more opportunities to drive new patronage into the RSL as well as striving for more cost effective ways of doing business. We continue to grow on past years and still our main focus is building a new members base while making sure our current members are receiving the service and attention they deserve.

I finally thank the Committee and Members of both Watsonia RSL and Bundoora RSL Bowling Centre for their support given over the past year.



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Bundoora RSL Bowling Division's Report

This year, we are reaping the rewards of our efforts over the past few years. With the replacement of both grass greens and the appointment of Ian [J.R.] Ewing, we have been able to strengthen our player base at the top end which in turn, makes all of our sides more competitive. This season we have had a much better atmosphere around the place. Tuesday and Saturday afternoons more people have been staying longer at the club, especially Saturday, when it is usually late.

The Premier team on Tuesday are just out of the four as is one of the mixed teams. The other two are not going as well but are still enjoying their bowls. There are seven sides fielded on a Saturday and six of those teams could make finals. The Premier team is 5th on the ladder and have performed very well in a very tough competition; the Division One side is 3rd. The third team is on top with a large margin and the fourth and fifth sides are both in the four, we will be looking to play many finals this season.

Our greens are now considered among the best in the area and we have been rewarded by Bowls Victoria with the State Over60s finals. Many thanks must go to Paul Gonzales who organised the event, it ran like clockwork. There were also several metropolitan games scheduled to our venue. This is great for the club as it gives us exposure and also generates patronage through the club.

A very important part of club management is fundraising, and this year we have done very well again. We have run a 'Special Effort Raffle', a Sportsman's Night, weekly Friday Night Meat raffles, a Saturday raffle and Sponsorship Drive. All of these fund raisers are doing very well.

Congratulations must go to players who have done well in individual events. Nick McIntyre has had a great year winning the Region & State Champion of Champion Pairs along with his pairs partner Adrian Marchioli, this gave them entry into the National event where they were runners up in the Australian Champion of Champion Pairs. Nick was also successful in winning the Richmond Union Masters Singles and is currently a skip in the State team, a truly great effort. Josh (Choppa) Corless must also be congratulated for his efforts in the Under 18's National Championships in Perth where he won two gold medals and silver in his events. He was also successful in the Vic. Open winning the State Pairs. In the metropolitan events, Josh won the Singles Title, and is a member of the Under 18's Victorian Squad, a great effort and he is still only 15. Mario Cipolla was again selected in the Over 60's State Team. Jody Nevill and Pauline Skinner also won the pairs at the Vic. Open (Pauline is Josh's mum) In the Metropolitan events Carman Spiteri was successful in winning the Over 60s Singles and Nick McIntyre with Jack Woodhouse, Luke Eddington and Peter Thomas won the Men's Fours. Nick is also the male Club Singles Champion for the 2013/2014 season.

RSL Bowls

In 2014 we will be sending two teams to Cobram/Baroga to contest the Edinburgh Shield. The event takes place on 5th & 6th of April.

In conclusion, I would like to thank Matt Guest and his staff for their assistance and support that they provide to us throughout the year. Thanks also to all the volunteers that provide their time and support, we could not function without them, well done to all.

Peter Thomas
President



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Darts Report

Summer Season

- Watsonia Reds finished the season 6th on the ladder, and will continue to play in 'A' Grade next year
- Watsonia Purple struggled this season compared to last year, they finished 5th on the ladder. Therefore able to stay in 'C' Grade
- Watsonia Whites had another poor season in 'D' Grade. Unlike last year where they finished 3rd, this year the team finished bottom of the ladder. They had to forfeit several games due to lack of player numbers.
- Watsonia Blue finished 2nd on the ladder in 'C' Grade but unfortunately lost the grand final.
- A new team started this year. 'Watsonia Warriors'. They finished their first season 3rd on the ladder with eight games from twelve going on to win the grand final and moving to 'C' Grade.

Winter Season

- Watsonia Reds 'A' Grade did improve this season with 6 wins from 14 games and finished 5th on ladder. Comparative to last season this was an improvement.
- Watsonia Blues 'C' Grade won 7 of 14 games, finishing 5th on the winter ladder. They did lose a couple of players this season.
- Watsonia Purple struggled this season with only 6 wins from 14 games finishing 6th on ladder. The team will play in 'D' Grade next year due to two 'D' Grade sides being promoted.

- Watsonia Whites unfortunately folded this year due to a lack of numbers. Two members were on a cruise at the start of the season and another two members retired. Three of remaining members are now playing with the Renegades.
- Watsonia Renegades finished 7th with only 5 wins. However they now have a full team for next year with several players coming over from the whites and will now be known as the Watsonia Mixtures.

The Diamond Valley Services Clubs Darts Association

The Diamond Valley Services Clubs Darts Association again held their annual Darts Presentation night in the Upstairs function room at the Watsonia RSL on Saturday 29 June 2013. Again we were able to cater for more than 120 dart members including their partners / friends. A good time was had by all.

Watsonia RSL hosted the 'C' Grade summer finals and the 'A' Grade winter finals for 2013. This is good for our activity as well as the RSL Sub-branch.

On behalf of the Watsonia RSL Darts Club, I personally thank the Committee, Management, and Staff for ensuring the darts area was setup each week and for their support of the Darts Club throughout the year of 2013.

We also wish all a Happy New Year,

Peter Stoate
Secretary



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Golden Oldie's Golf Report

Again in 2013 we have had plenty of rain and muddy conditions; I guess we are now into global wetting. On a positive note it has been great for the course.

Again our thanks go to the RSL, its committee, Matt and staff, and especially Barbara who continually goes beyond her normal duties to ensure everything goes smoothly for us at the 19th hole. Additionally, very special thanks for the use of the new BBQ and the upgrade in quality of the sausages, both are greatly appreciated.

Mine and your thanks go to:

- Our Secretary and Treasurer Bill Shea, who continues to ensure we are financial and that our 19th hole food is always there when we want it
- Our fantastic Handicapper Norm Ross who has done such a wonderful job, which is terrific considering his health issues have restricted his ability to play so much this year. I hope you return to great health and can again join us on a regular basis in the near future.

This year's results were:

- The knock-out championship was won by Ron McGregor
- The club championship, aggregate and putting was won by Koene Littler. A great performance especially at the business end of the year

The Golden Oldies regained the annual challenge against the Sunday golfers despite the handicapping difference to some players. It was a pity more players could not join us at the 19th hole.

Thanks also to all those assisting with the BBQs especially Ross Rennie, George Patterson and Jim Stephen, for their cooking, cleaning and maintenance along with Koene Littler for doing the lotto.

Anybody interested in playing at 7:00am on Thursday mornings should contact John Inglis through the RSL.

John Inglis
Golden Oldies Captain



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Sunday Social Golf Report

Season 2013 started off well with a win in the 1st region game. We host this year's challenge at the RSL and hope we can bring home the trophy again.

On behalf of the Committee and players of the Golf Club we thank the President, Committee and staff of the RSL for their outstanding service and help over the year. To Erin and her staff in the kitchen, many thanks for the excellent meals over the past year.

Our annual challenge against the Golden Oldies was close but the Oldies won in the end.

Our Berrigan trip was again excellent and we found another BANDIT in Bob Knight who blew us all away with his Sunday game.

Our major trophy winners were the following;

- 'A' Grade Champion L Reid
- 'B' Grade Champion B Porter
- 'C' Grade Champion F Favaro
- Golfer of the Year M Walker
- Knockout Champion R McGregor
- Mick Deveson W Monohan
- Golden Putter B Porter & M Boddy

In closing I would like to thank all the Friday night raffle sellers, who take the time out to sell the tickets that are our lifeblood, same people, they know who they are!

I wish all Members a Merry Christmas and Happy New Year and all the best for season 2014.

Bill McClean
President

Snooker Report

The snooker club fielded two A Grade and one B Grade team in both the summer and winter competitions with some success.

The A1 team won the winter comp grand final, 5 frames to 3 against the Darebin 1 team in a nail biting grand final held at the Greensborough RSL.

Along the way Brad Harris had a High Break of 132 (of a possible 147) in a preliminary final, a truly great effort.

At the time of this going to print, no individual team results are available.

There is an over 55's club played on a Tuesday; we currently do not have a team. Any interested players should check the noticeboard for registrations. Players are needed for all competitions, so talk to other players.

It's my sad duty to report the passing of Tom Lennon. He was an exceptional club person and close friend to many, vale Tommy Lennon.

Our club is recognised as one of the better venues in the DVSA and often the chosen venue for finals. We wish to thank the sub-branch for its continued support.

We ended the year on a high winning the A Grade grand final and look forward to continued success in 2014.

David Richards
Treasurer



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Angling Club Report

Our year started off with our AGM, belatedly held on the 17th March and 80% of our Members attended. Our Committee was elected; venues for 2013 and other general business were resolved to all members' satisfaction.

Our first competition was held on 23rd/25th March at Lake Tyers, but whilst we were there, the fish were not.

Later comps were held at Portarlinton (April) Lake Mulwala (May) Lake Purrumbeet (July) Lake Eildon (September and October) and finally Rye (November)

Unfortunately, 2 competitions had to be cancelled (Venus Bay and Lake Eildon) set down for June and August respectively owing to inclement weather. Unfortunately, our total fish caught during the year was slightly down on previous years but you cannot say we did not try.

Also, our general meeting was held on 7th July and members were advised how the club was progressing and all members were happy with the 'position'

We are all looking forward to 2014 and expect bigger and better results.

HAPPY NEW YEAR to all staff and members of the RSL.

Bob Eddy
Secretary/Treasurer

Pipes and Drums Report

As with previous years, the Band's calendar followed a fairly predictable pattern with its major focus being preparation for the competition season, commencing in December. Due to the unavailability of side drummers early in 2013, however, the remainder of the 2102/13 competition season could not be undertaken (the band had, at the beginning of the 2012/13 competition season been approved to be re-graded from Grade 3 to Grade 4, largely due to the loss of a number of pipers and competition side drummers. This was seen as a necessary step to allow the band to rebuild for competing in the future).

The year then saw one of our previous competition side drummers rejoin the band, and also three new learner side drummers and a younger learner tenor drummer commence with the band. Several new/learner pipers also joined.

The competition season apart, the band enjoyed an early Torchlight parade in Craigieburn in February, followed by St Patrick's Day celebrations with the Eaglemont and Diamond Creek locals in March. This was soon followed by the round of solo performances for RSL Sub-branches, schools and the Repatriation Hospital for their Anzac Day services. The band once again assisted the RSL Sub-branches at Watsonia, Epping, Werribee, Greensborough and King Lake in their own RSL parades and services as well as participating in the main city march.

The middle of the year was quiet for the Band with only the annual Brunswick Scottish Society Ball appearing on the calendar in late June. The Band has been playing for this particular group of Scots for nearly twenty years and this year's crowd was enthusiastic as ever, although the



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Pipes and Drums Report (cont.)

numbers were a bit down on previous years. This year, several of our band members and partners joined in the festivities (as well as performing for the group) and had an enjoyable dinner followed by some enthusiastic Scottish dancing.

The Annual General Meeting for the band was held in late July, at which another dedicated group of members took over the reins of the band committee for the ensuing year.

The Daffodil Festival in Kyneton, the CFA Torch Light Parade as part of the Diamond Creek Festival, the Whittlesea Show and annual Beechworth Celtic Festival weekend commenced the Band's engagements towards the end of the calendar year, as did preparations for the new competition season.

During October, once again the band was able to assist with the District RSL dinner held at the Templestowe RSL, where a larger than usual gathering appreciated the sound of the pipes and drums on a night where thankfully, the weather was more favorable than last year. This is a night that is enjoyed by the band and the caterers certainly contributed to that feeling on this particular occasion.

As previously mentioned, and as highlighted in this report in previous years, the membership of the band has once again fluctuated throughout the year. As with other recreational interests, recruiting and retaining young people to pipe bands is becoming increasingly difficult.

The band however, at the time of writing, has just finished competing at Daylesford, the first of the 2013/14 Pipe Band competitions. The outlook happily, (with a committed competition group of

pipers and drummers (including 2 side drummers)), looks promising for the band in upcoming future band competitions.

The Band once again has been fortunate to receive the strong support of the Heidelberg Repatriation Hospital which this year has made the Acacia Room available for the Band's practices. The availability of such a venue equates to the saving of significant costs for the Band in return for its availability at the numerous services held at the Repat throughout the year.

Thanks also to Watsonia RSL Sub-Branch which provides its facilities for the Band's committee meetings and the opportunity for fundraising through the Friday night raffles in April and September. The Band also availed itself of the opportunity to again use the RSL's bus for its trip to Beechworth this year as well as for the Epping and Werribee Anzac services. The Band looks forward to working with both the Repat and the Watsonia RSL Sub-branch in the coming year.

Best wishes for a happy and prosperous 2014.

Tony Mans
Secretary



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Ceremonial Report

Australia Day

A small group attended our flag raising ceremony where the guest speaker Mr John Cullen, State Branch Treasurer, gave an informative address on the significance of the Macleod VC Estate and the history of the VC Winners after whom the streets were named. The national flag was raised by Bill Wyndham to the singing of the National Anthem.

ANZAC Day

A fine day seen over 200 marchers follow the Police Mounted Branch and the Watsonia RSL Pipes and Drums from the Watsonia Cellars to the Sub-branch cenotaph being greeted by an estimated 2,000 who were in attendance. Major Matthew Illic from the Defence Force School of Signals gave an excellent address; also the students from our local colleges who recited the readings, did a fine job. The School of Signals provided our Catafalque Party who, as usual were smart in their dress and drill. A big thanks to piper John Nolan for the Lament and Howard Cornish for Last Post and Rouse.

In closing, thanks to all who assisted with the ceremonies, particularly Matt Guest, management and staff who made sure everything ran smoothly.

Vietnam Veterans Day

The usual number arrived at the Sub-branch to travel to the ceremony at the Shrine of Remembrance. However, a hiccup in communications meant our transport did not arrive.

A brief but meaningful service was conducted for those attending, at the cenotaph in front of the Sub-branch, and then we moved into the Sub-branch for refreshments and reminiscences.

Remembrance Day

Weather overcast but fine and a good number in attendance. Over one hundred children from our local Primary Schools walked from Watsonia Primary to the Sub-branch led by the Victorian Police Mounted Branch.

The pupils who recited the readings (and for the first year Bundoora Primary were involved), all did a great job and seem undaunted at speaking in front of a crowd. Guest speaker Mr Bob Elworth Victorian State President of the V.V.A addressed the assembly in a great manner aiming it mainly at the school children in terms that they could understand.

School of Signals Simpson Barracks again supplied our Catafalque Party who was faultless in their dress and drill. Howard Cornish our bugler and Athol Robinson also performed first class.

After the service the pupils receiving the Remembrance Day Scholarships proceeded upstairs where certificates were presented by President Jeff Mawkes and Mayor Wayne Phillips to the pupils of sixteen schools involved.

Cherry Street Memorial

Watsonia RSL continues to run Anzac Day and Remembrance Day services at the Cherry Street Memorial in Macleod. The crowds grow each year and will continue going forward thanks to the new Mayor Craig Langdon and new Councillor Rick Garottie for their generous donation of corflutes for advertising the services at the memorial.

Jim Stephen
Ceremonial Officer



Annual Report 2013

Aged Care Report

The RSL Aged Care Program is directed at assisting and providing care for an ageing veteran community. Our goal is to reach all our veterans, those in the community and especially those in aged care facilities. The ongoing aim is to ensure there is an understanding of the relevant needs of our veterans, how these needs can be provided for and to recognize their invaluable war time service contribution.

The aged care service covers an area from Watsonia to Epping and Ivanhoe to Whittlesea, including all the Sub-branches and aged care facilities in the Northern region. Referrals come from medical centres, local councils, social workers, hospitals, friends and families. The requests for assistance continue to increase in line with the care needs related to our ageing community.

Aged care issues are many, ranging from requests to remain in the home with services such as personal care and domestic assistance, transport to appointments and involvement in social activities.

One of the most important requests is selecting an appropriate aged care facility. This involves choosing a suitable facility, financial consideration as to the cost of facility, with ongoing guidance and support for the veteran, and their families, as they make the transition from home to aged care.

Our RSL Aged Care program will endeavour to continue providing support for all our veterans and their families.

Sharon Armstrong
Aged Care Coordinator

Legacy Report

Legacy ladies had a wonderful year. It was full of outings and was a big year for Legacy celebrating our 90th Anniversary.

We attended a service at the Shrine of Remembrance and then enjoyed a luncheon at Zinc in Federation Square as well as a garden party at Government House. It rained for most of the day but this did not deter the ladies from having a delightful day. Legacy staff gave up their Sunday to look after us and ensure everyone had a great time.

Prior to Christmas we attended a concert at the Melbourne Town Hall to finish off the year.

Our own club had a very positive and successful year as well. We had many great speakers attend and our birthday and Christmas luncheon was well enjoyed by great artists who provided the entertainment.

Once again a big thank you to Jeff, Matt, and staff, as well as Jamax Catering staff.

Legatee Daryl Pinner, thank you for your help throughout the year, the ladies are all happy with the bus outings.

Thank you Jan.

Have a great New Year.

Avis Williams
President



Annual Report 2013

Pensions Report

Finalised File: EDA (1) Forwarded to Veteran (1) SCRA Payout (1) Widows Pension (3) Veteran Deceased (4) Miscellaneous (7)

(Miscellaneous files are those where there has been some assistance given without the need for Pension Officer involvement long term)

Current Files

Active (7) Mawkes 4 Wyndham 3. (Active files are those currently under investigation by DVA)

Dormant (41) (Dormant files are those that have been investigated but may at some time be re-activated for further claim or increase for accepted disabilities)

Bill Wyndham has come on board as a Pension Officer and has qualified to Level 1. Both Bill and I have also qualified at Military Rehabilitation and Compensation Act Level 1 and booked for level 2 in 2014. Qualifying at MRCA enables us to deliver knowledgeable service to our contemporary Veterans from the Iraq and Afghanistan conflicts.

Members who are considering applying for a Disability Allowance commonly called Service Pension as opposed to the Age Service Pension should contact the pension office before submitting a claim. This is to ensure that not only are the claim forms correctly filled out, and thus reduce any delay in them being processed, but also to ensure that no errors have been included that may at some stage, negate further claims.

I would like to thank Matt Guest and the Administration staff for their support throughout the year.

Jeff Mawkes
Pension/Welfare Officer

Welfare and Charitable Report

Another year has passed and I would like to thank all those who have helped me in the welfare roll over the year.

I visited the Austin Hospital regularly during the year with, Margaret Jorgenson, Gary Spark, Ewen Walker and Michael Dimech being regulars and during that time visiting 80 people. Brian Scoburg usually joins us but was unable to during the last half of the year due to ill health. Fortunately he is now on the mend and we hope to have him join us again sometime this year.

During the year I have visited 90 people in their homes and visited 6 aged care facilities. I traveled a total of 1822 kilometers during the year doing home and hospital visits, taking members shopping, to doctor's appointments, travelling to do household chores and bill paying.

We have had wonderful donations of a washing machine by Brian Hodge and an electric chair by Paul of West Heidelberg. These items have been placed in the homes of Veterans in need of the goods and they are very appreciative. Thank you for your kindness Brian and Paul.

The computers we have in the member's bar are being well used and we should be in the receipt of a new touch screen computer early in the year. We thank 'Broadband for Seniors' and the Australian Government for these.

I would like to thank Matt Guest and the administration staff for their assistance over the year.

Tricia Mawkes
Welfare Officer



Annual Report 2013

Women's Auxiliary Report

Our report for 2014 is a successful one once again due the response we have from our faithful and generous members. Every Saturday night raffle is sold out with the same members supporting us.

We enjoyed a wonderful Christmas Luncheon for the widows of the Returned members who were financial at the date of their deaths. Our real heroes who supported Watsonia from the days of the Tin Shed and beyond. 28 years now we have entertained those lovely ladies. 3 of who have been with us from the beginning. Each year the ladies of the Auxiliary have planned a lovely handmade present for the widows. Each year being another nice surprise. No different this year with an individual Christmas cake made and decorated by Vicki, Danyelle and Christine. Thank you ladies.

Our very special Thanks to Rick and his helpers in the kitchen. They gave us a superb meal for our Christmas ladies Luncheon.

We were lucky also to have Bev Hall from the Pipes and Drums to play her bagpipes for us. Bev played also for the Annual Conference at Rydges in August for the RSL Womens Council of Victoria. As State Secretary of Womens Council I was so proud of Watsonia's contribution to the success of the Conference.

Once again Christine Cutler excelled with a cake made for the 80th birthday celebration of Womens Council and also little gifts which were on each table for the ladies attending. In all, a very successful year for Watsonia. Christine's IT skills were also in evidence.

Our real high light for the year was the Presentation of 'Life Membership in The Auxiliary' awarded by Canberra to Mrs Karen Ward for over 30 years exceptional work for our Auxiliary. Other awards were 30 year 'Gold Star' awarded to Margaret Jorgensen, Dorothy Peirce and Karen Ward. The 'Silver Star' was awarded to Christine Cutler.

Hospital Visitations, token selling, home visitations and our monthly meeting in the Committee room are taken on with much laughter, friendship and good will.

We meet in the Committee Room on the second Tuesday evening at 7.30pm. If you are interested in joining this happy group of ladies please call Margaret 9434 4931.

Margaret Jorgensen
President



Annual Report 2013

Wildflower Day Club Report

To start our year 2013 I was stunned to receive an award from Canberra, a Meritorious Award for Service to Veterans. This was very humbling as we do not do things to get awards. But on that note it makes you work harder at what you do best.

Our Day Club embraced the Members from the Banksia Day club in Heidelberg as they had to close down. We welcomed some lovely people. Nearly all over 90 and they would put some people to shame with their energy. Lovely people and very welcome. We also inherited some gear which will help us along the way. We also have a lovely lady of 92 who plays tennis twice a week.

Our activities are a great way to keep body and soul moving. We will be upgrading our exercises this year after a frightening experience of 'If you don't use it, you lose it!!!' Our Trade Tables are a special and successful feature. Many thanks to the ladies who run our activities.

Our trips are so successful and the New Year one is 'across the bay' with lunch at Rye RSL. We had very successful birthday and Christmas Parties attended by over 75 members, along with dignitaries from DVA and Anzac House. We were entertained for our birthday by 'Eddie' we have his details, worth a try if you are looking for entertainment.

Once again if you wish to join our wonderful group please ring Margaret 9434 4931.

Margaret Jorgensen



Annual Report 2013

Watsonia RSL Sub-Branch Inc.
A0052325J

FINANCIAL REPORT

for the year ended 31 December 2013



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COMMITTEE'S REPORT

Your committee members submit the Financial Report of the Watsonia RSL Sub Branch Inc. for the year ended 31st December 2013.

Committee Members

The names of committee members throughout the year and at the date of this report are;

J. Mawkes	President
B. Jones	Treasurer
J. Stephen	Vice President
E. Fressard	Secretary
M. Dimech	Committee Member
N. Mcrae	Committee Member
P. Peirce	Committee Member
P. Stoate	Committee Member
J. Ward	Committee Member
B. Wyndham	Committee Member

Principal Activities

The principal activities of the Association during the financial year were to operate a bar, bistro, and gaming operation and to provide for the sick, helpless, wounded, aged, disabled and needy among those who are serving or who have served in the Australian Defence Forces, members of allied defence forces or their dependants.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating results and review of operations for the year

The surplus for the Association for the financial year after providing for income tax amounted to \$239,052.00

Signed in accordance with resolution of the Members of the Committee.

President


Jeff Mawkes

Treasurer


Barry Jones

Dated

21, 02, 14



Annual Report 2013

AUDITOR'S INDEPENDENCE DECLARATION TO THE COMMITTEE MEMBERS OF WATSONIA RSL

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2013, there have been:

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of
Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

21 February 2014

Melbourne, Australia



Annual Report 2013

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013 \$	2012 \$
Revenue		9,482,632	9,361,796
Other income		100,467	88,146
Changes in inventories		210	(2,842)
Consumables used		(3,818,800)	(4,498,119)
Employee benefits expense		(1,990,313)	(1,779,724)
Depreciation and amortisation expenses		(207,317)	(77,815)
Finance costs		(146,956)	(206,075)
Other expenses		<u>(3,180,871)</u>	<u>(2,378,243)</u>
Surplus before income tax expense	2	239,052	507,124
Income tax expense		<u>-</u>	<u>-</u>
Surplus for the year		<u>239,052</u>	<u>507,124</u>
Surplus attributable to members of the entity		<u>239,052</u>	<u>507,124</u>

The accompanying notes form part of these financial statements

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Annual Report 2013

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	Note	2013 \$	2012 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	601,976	653,597
Trade and other receivables	4	27,449	37,105
Inventories	5	69,911	69,701
TOTAL CURRENT ASSETS		<u>699,336</u>	<u>760,403</u>
NON-CURRENT ASSETS			
Intangibles	6	1,793,608	2,000,925
Trade and other receivables	4	2,325,316	2,293,134
TOTAL NON-CURRENT ASSETS		<u>4,118,924</u>	<u>4,294,059</u>
TOTAL ASSETS		<u><u>4,818,260</u></u>	<u><u>5,054,462</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	635,892	695,866
Borrowings	8	572,053	572,051
Provisions	9	437,449	342,880
Other	10	52,388	38,621
TOTAL CURRENT LIABILITIES		<u>1,697,782</u>	<u>1,649,418</u>
NON-CURRENT LIABILITIES			
Trade and other payables	7	13,081	109,234
Borrowings	8	1,090,869	1,518,333
Provisions	9	-	-
TOTAL NON-CURRENT LIABILITIES		<u>1,103,950</u>	<u>109,234</u>
TOTAL LIABILITIES		<u>2,801,732</u>	<u>1,758,652</u>
NET ASSETS		<u><u>2,016,529</u></u>	<u><u>1,777,477</u></u>
MEMBERS' FUNDS			
Retained surplus		<u>2,016,529</u>	<u>1,777,477</u>
TOTAL MEMBERS' FUNDS		<u><u>2,016,529</u></u>	<u><u>1,777,477</u></u>

The accompanying notes form part of these financial statements

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Annual Report 2013

**STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2013**

	Retained Earnings \$	Total \$
Balance as 1st January, 2012	1,270,353	1,270,353
Comprehensive Income Surplus attributable to members	507,124	507,124
Balance as 31st December , 2012	<u>1,777,477</u>	<u>1,777,477</u>
Balance at 1st January, 2013	1,777,477	1,777,477
Comprehensive Income Surplus attributable to members	239,052	239,052
Balance at 31st December, 2013	<u><u>2,016,529</u></u>	<u><u>2,016,529</u></u>



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from commercial & other activities	10,434,226	9,419,003
Payments to suppliers & Employees	(10,030,421)	(8,398,252)
Interest & Dividends Received	2,846	2,054
Receipts from Members (including prepayments)	99,049	59,960
Net Cash provided by operating activities	505,700	1,082,765
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash (used in) provided by investing activities	0	0
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings/(Repayment) - Watsonia RSL Building Fund	(32,182)	8,938
Borrowings/(Repayment) - Watsonia RSL Welfare Fund	(96,153)	45,059
Loan - Sporting Bodies	(1,521)	(2,480)
Loan - RSL of Australia	0	(266,311)
Loan Repayment - Electronic Gaming Machines	(427,465)	(286,020)
Net Cash used in financing activities	(557,321)	(500,814)
Net Increase/Decrease in cash held	(51,621)	581,951
Cash at Beginning of Year	653,597	71,646
Cash at End of Year	601,976	653,597



Annual Report 2013

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial report is a special purpose financial statement prepared in order to satisfy the Associations Incorporation Reform Act 2012 and the Association Incorporation Reform Regulation 2012. The committee has determined that the Association is a non-reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(b) Impairment of non-financial assets

At the end of each reporting period, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use is compared to the assets carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Financial Assets

Investments held are originally recognised at cost which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

(d) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(e) Goods & Services Tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the statement of Financial Position are inclusive of GST.



Annual Report 2013

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
2. SURPLUS BEFORE INCOME TAX EXPENSE	239,052	507,124
3. CASH AND CASH EQUIVALENTS		
Cash on hand	134,588	141,813
Deposits	33,957	32,535
Tabcorp Security Deposit	2,212	2,212
Bond - Gaming auction	1,249	1,249
Undeposited Funds	49,116	
Cash at Bank - Club Account	24,564	148,328
Cash at Bank - TGS Account	144,797	233,391
Cash at Bank - Prize Pool Account	16,915	31,813
Cash at Bank	-	-
Cash at Bank - Tabcorp Keno Account	3,655	1,481
Cash at Bank - Community Trust	129,192	28,123
Cash at Bank - BBC Prize Pool Account	18,336	8,532
Club Clearing Accounts	43,396	24,120
	<u>601,976</u>	<u>653,597</u>
4. TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade Debtors	<u>27,450</u>	<u>37,105</u>
NON-CURRENT		
Loans to Watsonia RSL Patriotic Building Fund	<u>2,325,316</u>	<u>2,293,134</u>
5. INVENTORIES		
CURRENT		
At cost:		
Stock on hand	69,911	69,701
6. INTANGIBLE ASSETS		
Keno licence fees	5,000	5,000
Gaming auction entitlements	1,788,608	1,995,925
	<u>1,793,608</u>	<u>2,000,925</u>



Annual Report 2013

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
7. TRADE AND OTHER PAYABLES		
CURRENT		
Goods and Services Tax	96,409	121,673
Club welfare and sporting bodies funds	27,394	28,915
Amounts owing under kitchen exit contract	-	13,559
Trade creditors	458,256	483,631
Tabcorp Trust monies	6,382	6,382
Superannuation payable	17,752	14,527
Withholding taxes payable	29,533	27,179
Other Appeals Payable	166	-
	<u>635,892</u>	<u>695,866</u>
NON-CURRENT		
Loans from Watsonia RSL Patriotic Welfare Fund	<u>13,081</u>	<u>109,234</u>
8. BORROWINGS		
CURRENT		
Bank overdraft	-	-
Loan - EGM's	572,039	572,040
Loan - RSL of Australia	-	-
Union Fees Payable	13	11
	<u>572,053</u>	<u>572,051</u>
NON-CURRENT		
Loan - EGM's	1,090,869	1,518,333
9. PROVISIONS		
Provision for Annual Leave	165,023	160,971
Provision - VCGLR Charges	10,645	19,755
Provision for Long Service Leave	61,781	62,154
Banyule Watsonia RSL Trust	200,000	100,000
	<u>437,449</u>	<u>342,880</u>
Analysis of Total Provisions		
Current	437,449	342,880
Non-current	-	-
	<u>437,449</u>	<u>342,880</u>



Annual Report 2013

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013	2012
	\$	\$
10. OTHER LIABILITIES		
CURRENT		
Accrued charges	10,027	5,217
Revenue in Advance	42,361	29,615
Revenue payable	-	3,789
	<u>52,388</u>	<u>38,621</u>



Annual Report 2013

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3 – 10:

Presents fairly the financial position of the Watsonia RSL Sub Branch Inc. as at 31 December 2013 and its performance for the year ended on that date.

At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Inc. will be able to pay its debts as and when they become due and payable.

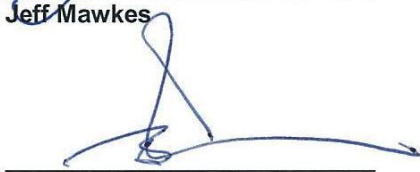
This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President



Jeff Mawkes

Treasurer



Barry Jones

Dated

21.02.14



Annual Report 2013

BANKS GROUP

Watsonia RSL Sub-Branch Inc.

Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report of Watsonia RSL Sub-Branch Inc., which comprises the statement of financial position as at 31 December 2013, the income statement and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee's assertion statement.

Committee's Responsibility for the Financial Report

The committee members of Watsonia RSL Sub-Branch Inc. are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the officers determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Annual Report 2013

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Sub-Branch Inc. as at 31 December 2013, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and Associations Incorporation Reform Act 2012.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Sub-Branch Inc. to comply with the financial reporting provisions of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia

21 February 2014



Annual Report 2013

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
TRADING INCOME: BAR/BOTTLESHOP		
Bar sales	1,225,355	1,112,063
Bottleshop sales	164,192	201,301
Function sales	197,316	174,787
Bar sales gaming/Bistro bar	968,209	925,445
TOTAL TRADING INCOME - BAR	2,555,072	2,413,596
LESS: COST OF GOODS SOLD		
Opening Stock, add	69,701	72,543
Purchases, less	901,258	809,522
Closing stock	-69,911	-69,701
Cost of Sales	901,047	812,364
GROSS PROFIT FROM TRADING - BAR	1,654,024	1,601,232
TRADING INCOME: FUNCTIONS & EVENTS		
Function Sales	39,385	32,580
Purchases	24,787	29,291
Cost of Sales	24,787	29,291
GROSS PROFIT FROM TRADING - FUNCTIONS	14,598	3,289
GAMING REVENUE		
Gaming Revenue	6,594,241	6,625,872
Less: Outgoings		
Tatts gaming machine sweep	-	2,272,330
Large Payouts	7,451	4,000
GSP contract cost (Sweep)	1,118,920	416,553
State gaming tax	1,675,923	630,180
Monitoring costs	81,337	30,198
Tabaret machine sweep	-	303,203
TOTAL OUTGOINGS	2,883,631	3,656,464
NET GAMING REVENUE	3,710,610	2,969,408



Annual Report 2013

INCOME

Trading Profit - Bar	1,654,024	1,601,232
Trading Profit - Functions	14,598	3,289
Net Gaming Revenue	3,710,610	2,969,408
Interest received:	2,846	2,055
Members Subscriptions	90,092	30,345
Other Revenue:		
Miscellaneous Revenue	30,649	25,576
Proceeds from insurance policies	16,050	98,047
Bingo Income	5,429	10,587
Keno Income	7,582	4,724
Bundoora Bowling Club	9,473	17,327
TAB Revenue	4,023	23,865
Supplier Rebates	33,612	17,828
Government Grants	4,633	2,273
Room Hire	18,109	19,955
ATM Cashpoint Rebates	51,396	37,166
Centrelink Paid Parental Leave	10,917	-
Rent - Kitchen	100,467	88,146
TOTAL NET INCOME	5,764,508	4,951,823

EMPLOYMENT COSTS

Entertainment expenses	9,344	10,355
Fringe benefits tax	-	253
Annual Leave Provision	4,053	44,678
Long Service Leave Provision	-373	-29,425
Other employee expenses	8,101	5,366
Payroll tax	56,055	54,621
Seminar & Conference costs	1,947	-
Staff training and welfare	25,381	25,928
Superannuation contributions	157,461	139,733
Uniforms	5,476	417
Wages	1,698,454	1,503,806
Workcover	29,384	23,992
TOTAL EMPLOYMENT COSTS	1,995,282	1,779,724

SERVICE COSTS

Cleaning	89,901	84,101
Hire of plant and equipment	38,683	41,238
Freight and cartage	1,277	672
Electricity and gas	199,606	202,533
Insurance	19,099	58,203
Pest control	5,245	3,349
Postage	1,214	3,340



Annual Report 2013

Rates and taxes	20,286	15,271
Rent	1,326,818	607,009
Repairs and maintenance	166,726	229,770
Telephone	28,140	26,833
Security costs	55,302	52,814
Subscriptions	25,233	30,158
Waste Disposal	30,594	25,747
Other Service Costs	2,236	1,764
TOTAL SERVICE COSTS	2,010,359	1,382,802

PROMOTION COSTS

Advertising	10,691	22,605
Bands and Cabaret Bands	59,127	49,130
Card Points	-	479
Loyalty Awards Claim	18,850	-
Member Discount	277,207	258,993
Promotional Expenses	276,692	227,872
TOTAL PROMOTION COSTS	642,567	559,079

OVERHEADS

Audit Fees	17,000	28,792
Annual report	1,825	2,290
Amortisation:		
EGC Licences	207,317	77,815
Bar Expenses	65,549	63,390
Banyule Community Trust	100,000	69,528
Bank charges	34,440	21,916
Committee Member Expenses	41,830	26,945
Consultancy fees	6,740	5,950
Computer expenses	15,951	14,179
Donations	8,080	100
General Expenses - BBC	52,771	33,619
Interest paid:		
Bank	-	9,779
RSL Victoria	2,381	19,644
Finance Charges - EGMs	144,575	176,652
Legal costs	750	8,813
Motor vehicle expenses	26,716	23,427
Other Non-Operating expenses	81,093	66,707
Printing and stationery	52,396	28,930



Annual Report 2013

Professional fees	9,375	24,156
Travelling expenses	1,494	707
VCGLR Supervision Charges	10,646	19,755
TOTAL OVERHEAD COSTS	<u>880,930</u>	<u>723,094</u>
 TOTAL EXPENSES	 5,529,138	 4,444,699
 NET OPERATING SURPLUS	 235,370	 507,124
 Retrospective Adjustments	 3,681	 -
 NET OPERATING SURPLUS AFTER ADJUSTMENTS	 239,052	 507,124
 Retained Surplus at the beginning of the financial year	 1,777,477	 1,270,353
 RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR	 <u><u>2,016,529</u></u>	 <u><u>1,777,477</u></u>



Annual Report 2013

Watsonia RSL Sub-Branch Inc.
PATRIOTIC BUILDING FUND

FINANCIAL REPORT

for the year ended 31 December 2013



Annual Report 2013

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Annual Report 2013

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2013 PATRIOTIC BUILDING FUND

	Note	2013 \$	2012 \$
INCOME			
Interest Received	2	5,344	287
Government Grants		-	27,500
Rental Income - Club		1,320,000	602,045
		<u>1,325,344</u>	<u>629,833</u>
LESS EXPENDITURE			
Bank Charges		17,131	68,503
Depreciation		267,493	277,535
Hire Purchase Charges		1,752	7,987
Interest Expense	3	187,064	191,949
Insurance		31,031	-
Loss on Sale of Non-Current Assets		54,985	71,992
Motor Vehicle Expenses		-	-
Professional Fees		5,250	6,650
		<u>564,706</u>	<u>624,616</u>
		<u>760,637</u>	<u>5,216</u>
OPERATING SURPLUS (DEFICIT)		760,637	5,216
Retained earnings at the beginning of the financial year		2,967,949	2,962,733
Surplus attributable to members of the entity		3,728,586	2,967,949
Retrospective adjustments		50,139	
RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR		<u><u>3,678,447</u></u>	<u><u>2,967,949</u></u>

The accompanying notes form part of these financial statements

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Annual Report 2013

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013 PATRIOTIC BUILDING FUND

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Cash at bank		48,828	25,764
Prepaid Commercial Bill Interest		6,589	13,949
Formation expenses		378	378
		<u>55,795</u>	<u>40,091</u>
FIXED ASSETS			
Land & Buildings at 2010 Independent Valuation		2,401,349	2,401,349
Car Park - Morwell Avenue, Watsonia		190,679	190,679
Property, plant and equipment	4	5,338,578	5,451,097
		<u>7,930,606</u>	<u>8,043,125</u>
TOTAL ASSETS		<u>7,986,401</u>	<u>8,083,217</u>
CURRENT LIABILITIES			
Hire Purchase Liability		-	50,048
Less: Unexpired Terms Charges		-	(1,753)
Accrued Charges		-	4
Commercial Bills - No 2		-	2,642,500
Commercial Bills - No 5		-	120,000
Goods and Services Tax	5	64,448	11,334
		<u>64,448</u>	<u>2,822,134</u>
NON-CURRENT LIABILITIES			
Loan - Watsonia RSL Sub Branch Inc		2,325,316	2,293,134
Loans from Welfare Fund		80,690	-
Commercial Bills - No 2		1,837,500	-
		<u>4,243,506</u>	<u>2,293,134</u>
TOTAL LIABILITIES		<u>4,307,954</u>	<u>5,115,268</u>
NET ASSETS		<u>3,678,447</u>	<u>2,967,949</u>
EQUITY			
Retained Surplus		3,678,447	2,967,949
TOTAL EQUITY		<u>3,678,447</u>	<u>2,967,949</u>

The accompanying notes form part of these financial statements



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 PATRIOTIC BUILDING FUND

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial report is a special purpose financial statement prepared in order to satisfy the financial reporting requirements of the Veterans Act 2005. The committee has determined that the Fund is a non-reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(b) Income Tax

The fund is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Fund are classified as Finance Leases.

Finance Leases are capitalised by recording an asset and liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expenses for that period.

Leased Assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the fund will obtain ownership of the asset or over the term of the lease.

(d) Goods & Services Tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the statement of Financial Position are inclusive of GST.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 PATRIOTIC BUILDING FUND

	2013 \$	2012 \$
2 Interest Received:		
National Australia Bank	5,344	287
3 Interest Expense:		
NAB Commercial Bills	154,324	191,949
Lift - Welfare Fund	690	-
Treasury Adjustment	32,050	-
	<u>187,064</u>	<u>191,949</u>
4 Property, plant and equipment		
Bundoora BC Leasehold Improvements at Cost	183,259	144,979
Less: Accumulated Depreciation	<u>13,498</u>	<u>9,734</u>
	<u>169,761</u>	<u>135,245</u>
Building Improvements – Multipurp. Room at Cost	3,172,676	3,188,935
Less: Accumulated Depreciation	<u>758,763</u>	<u>624,157</u>
	<u>2,413,913</u>	<u>2,564,778</u>
Building Improvements at Cost	3,177,756	3,174,120
Less: Accumulated Depreciation	<u>972,835</u>	<u>962,930</u>
	<u>2,204,921</u>	<u>2,211,190</u>
Bundoora BC Plant and Equipment at Cost	1,223,164	1,206,097
Less: Accumulated Depreciation	<u>1,085,922</u>	<u>1,081,131</u>
	<u>137,242</u>	<u>124,966</u>
Motor Vehicles at Cost	58,022	62,189
Less: Accumulated Depreciation	<u>21,277</u>	<u>16,407</u>
	<u>36,745</u>	<u>45,782</u>
Office Furniture and Equipment at Cost	683,940	645,858
Less: Accumulated Depreciation	<u>307,944</u>	<u>276,722</u>
	<u>375,996</u>	<u>369,136</u>
Total property, plant and equipment	<u>5,338,578</u>	<u>5,451,097</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
PATRIOTIC BUILDING FUND**

	2013	2012
	\$	\$
5 Goods and Services Tax :		
GST Payable	<u>64,449</u>	<u>11,334</u>



Annual Report 2013

STATEMENT BY MEMBERS OF THE WATSONIA RSL SUB BRANCH INC. COMMITTEE PATRIOTIC BUILDING FUND

The committee of the Watsonia RSL Sub Branch Inc. has determined that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 – 5:

1. Presents fairly the financial position of the Watsonia RSL Sub Branch Patriotic Building Fund as at 31 December 2013 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Patriotic Building Fund will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President


JEFF MAWKES

Treasurer


BARRY JONES

Date of Signing

21.02.14



Annual Report 2013

**AUDITOR'S INDEPENDENCE DECLARATION TO THE COMMITTEE MEMBERS OF
WATSONIA RSL PATRIOTIC BUILDING FUND**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2013, there have been:

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of
Banks Group Assurance, Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

21 February 2014

Melbourne, Australia



Annual Report 2013

BANKS

GROUP

Watsonia RSL Building Patriotic Fund

Independent Audit Report to the members of Watsonia RSL Building Patriotic Fund

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Building Patriotic Fund, which comprises the statement of financial position as at 31 December 2013, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the Watsonia RSL Sub-Branch Inc. committee.

Committee's Responsibility for the Financial Report

The committee members of the Watsonia RSL Sub-Branch (the association) are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Veterans Act 2005 (Victoria) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Veterans Act 2005 (Victoria). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Annual Report 2013

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Building Patriotic Fund as at 31 December 2013, and its financial performance for the year then ended in accordance with Australian Accounting Standards and the Veterans Act 2005 (Victoria).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Building Patriotic Fund to comply with the financial reporting provisions of the Veterans Act 2005 (Victoria). As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294198 (ACN 115 749 598)

Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia

21 February 2014



Annual Report 2013

Watsonia RSL Sub-Branch Inc.
PATRIOTIC WELFARE FUND

FINANCIAL REPORT

for the year ended 31 December 2013



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INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2013 PATRIOTIC WELFARE FUND

	Note	2013 \$	2012 \$
INCOME			
Appeals Income		177,856	128,599
Donations Received		-	360
Interest Received	2	4,351	4,188
Loss on sale of non-current assets		(1,386)	-
		<u>180,821</u>	<u>133,147</u>
LESS EXPENDITURE			
Appeals Payments		88,928	96,449
Death notices		2,114	3,070
Depreciation		2,078	1,439
Donations		7,843	646
General Expenses		1,686	1,730
Hire of plant and equipment		1,250	-
Memberships Paid		-	14,820
Motor Vehicle Expenses		1,276	1,121
Postage		25	-
Printing and Stationery		13,760	12,209
Professional Fees		3,713	5,350
Repairs and Maintenance		-	797
Welfare Officers Training		2,071	868
Telephone		-	373
		<u>124,743</u>	<u>138,871</u>
		<u>56,078</u>	<u>(5,724)</u>
NET OPERATING SURPLUS (DEFICIT)		56,078	(5,724)
Retained Surplus at the beginning of the financial year		<u>197,822</u>	<u>203,546</u>
SURPLUS ATTRIBUTABLE TO MEMBERS OF THE ENTITY		<u>253,900</u>	<u>197,822</u>
RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR		<u><u>253,900</u></u>	<u><u>197,822</u></u>

The accompanying notes form part of these financial statements
These statements should be read in conjunction with the attached compilation report



Annual Report 2013

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013 PATRIOTIC WELFARE FUND

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Cash at bank		148,970	108,253
		<u>148,970</u>	<u>108,253</u>
NON-CURRENT RECEIVABLES			
Loans to Watsonia RSL Sub Branch		13,081	109,234
Loans - Building Fund		80,690	-
		<u>93,771</u>	<u>109,234</u>
FIXED ASSETS			
Plant and equipment	3	11,159	10,947
		<u>11,159</u>	<u>10,947</u>
TOTAL ASSETS		<u>253,900</u>	<u>228,433</u>
CURRENT LIABILITIES			
Other Creditors		-	30,612
		<u>-</u>	<u>30,612</u>
TOTAL LIABILITIES		<u>-</u>	<u>30,612</u>
NET ASSETS		<u>253,900</u>	<u>197,822</u>
EQUITY			
Retained Profits		253,900	197,822
TOTAL EQUITY		<u>253,900</u>	<u>197,822</u>

The accompanying notes form part of these financial statements
These statements should be read in conjunction with the attached compilation report

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 PATRIOTIC WELFARE FUND

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial report is a special purpose financial statement prepared in order to satisfy the financial requirements of the Veterans Act 2005 (Victoria). The Committee has determined that the Watsonia RSL Patriotic Welfare Fund is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(b) Property, Plant and Equipment

Plant and Equipment are carried at cost less, where applicable, any accumulated depreciation.

(c) Income Tax

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(d) Goods & Services Tax

The Patriotic Welfare Fund is not registered for GST.

The accompanying notes form part of these financial statements

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Annual Report 2013

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
PATRIOTIC WELFARE FUND**

	2013	2012
	\$	\$
2 Interest Received		
National Bank	3,661	4,188
Building Fund (Lift)	690	-
	<u>4,351</u>	<u>4,188</u>
3 Plant and equipment		
Plant and Equipment	14,377	30,289
Less: Accumulated Depreciation	3,218	19,342
Total plant and equipment	<u>11,159</u>	<u>10,947</u>

The accompanying notes form part of these financial statements

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Annual Report 2013

STATEMENT BY MEMBERS OF THE WATSONIA RSL SUB BRANCH INC. COMMITTEE PATRIOTIC WELFARE FUND

The committee of the Watsonia RSL Sub Branch Inc. has determined that the Watsonia RSL Sub Branch Patriotic Welfare Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 – 4:

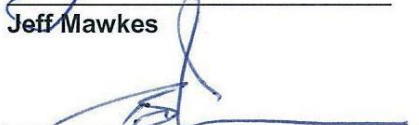
1. Presents fairly the Watsonia RSL Sub Branch Patriotic Welfare Fund as at 31 December 2013 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Watsonia RSL Sub Branch Patriotic Welfare Fund will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President


Jeff Mawkes

Treasurer


Barry Jones

Dated 21.02.14



Annual Report 2013

**AUDITOR'S INDEPENDENCE DECLARATION TO THE COMMITTEE MEMBERS OF
WATSONIA RSL PATRIOTIC WELFARE FUND**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2013, there have been:

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of
Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

21 February 2014

Melbourne, Australia



Annual Report 2013

BANKS

GROUP

Watsonia RSL Welfare Patriotic Fund

Independent Audit Report to the members of Watsonia RSL Welfare Patriotic Fund

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Watsonia RSL Welfare Patriotic Fund, which comprises the statement of financial position as at 31 December 2013, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Watsonia RSL Sub Branch Inc. committee.

Committee's Responsibility for the Financial Report

The committee members of the Watsonia RSL Sub Branch Inc. (the association) are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Veterans Act 2005 (Victoria) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Annual Report 2013

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Welfare Patriotic Fund as at 31 December 2013, and its financial performance for the year then ended in accordance with Australian Accounting Standards and the Veterans Act 2005 (Victoria).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Welfare Patriotic Fund to comply with the financial reporting provisions of the Veterans Act 2005 (Victoria). As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Andrew Fisher

Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia

21 February 2014