

# 2012 ANNUAL REPORT



## Annual Report 2012

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### President's Report

We are now two years into the new beginning. We have had a regular turnover of staff over the period with a blend of old and new but now seem to be settled with a group of people who are focused on customer service. This has re-built our clientele base and the feedback to me from the membership has been positive. Of course there are always the few who are never satisfied but I believe we are headed in the right direction.

One real positive has been the outsourcing of the kitchen to Jamax Catering. The Committee believe that Jamax have built a reputation for fine catering and customer service which has resulted in many old and new members and the general public frequenting the RSL. I look forward to the partnership continuing for some time to come.

The state-wide RSL Rewards program commenced on 7 January 2013. There will be rewards across all RSL Sub-branches but each individual RSL will have the ability to input specific rewards in their own RSL. Points can be redeemed either at your own RSL or from another RSL if you are visiting elsewhere. We believe that this will be of great benefit to our membership, however if the state-wide system does not appear to work we can revert to the old system after twelve months.

I am working hard at establishing a strong relationship with the defence personnel at Simpson Barracks through various sponsorships. The belief this younger generation of Veterans have in the missions they are sent on and their ability to see the task through is an inspiration.

You can see that ANZAC spirit in all of them. We owe them a great deal of thanks for their professional, dedicated and courageous efforts in the fight against terrorism in Afghanistan. We also wish them as safe a journey as possible as they head towards finishing their task in 2014.

I welcome all our new members into our RSL family and hope you enjoy the journey. To our many social members, I urge you to make the switch to Affiliate membership. You are eligible to do so by having a member of your family having served Australia at war. As an Affiliate you are able to vote at the elections and have some say as to how the club runs.

The next couple of years will be interesting with exciting changes which have come into force since August 2012. Our General Manager Matt Guest and Treasurer Barry Jones will speak on this in their reports. Provided the full Committee continue to show diligence, knowledge and work ethic for the next twelve months we should continue to manage our way out of debt as we head towards our goal of once again being the best RSL in the northern suburbs.

Your Executive and Committee have worked extremely hard this past twelve months travelling 15,487 kilometres and undertaking RSL duties for a total of 4081 hours. We look forward to continuing our duties on your behalf.

Jeff Mawkes  
President



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### Treasurer's Report

I am pleased to report that Watsonia RSL Sub-branch Inc. continues in its recovery. From the position of near insolvency two years ago, we have recorded our second successive annual profit. Our **2012 profit of \$507,000** far exceeds the healthy \$195,000 we recorded in 2011. But let us not suggest that healthy profits are our primary aim – clearly they are not. Our initial objective 2-3 years ago was to keep the doors open for our members, the owners of this establishment. To achieve this we borrowed \$250,000 from Anzac House and set about a) clearing the decks of excess 'baggage', b) prioritising our overdue creditor repayments, c) stemming loss-making activities, d) re-focussing efforts on areas of potential benefit.

Our strategy has resulted in significantly improved trading results and resultant net profits. These profits have provided much-improved positive cash flow, and in turn have enabled the repayment of all overdue creditors. Where we previously had suppliers and other creditors (eg ATO & Anzac House) demanding settlement of amounts which were well overdue, all payables are now managed strictly to terms. The \$250,000 loan from Anzac House, together with associated interest, has also been fully settled.

Naturally our return to 'health' has not simply resulted from setting a strategy. We had the good fortune to hire our General Manager, **Matt Guest** approximately 18 months ago. Matt's skills and professionalism have provided the venue management competence we sorely needed. In the relatively short period since he joined us, Matt has earned the respect of the staff, the Committee, and the Executive with whom he liaises regularly. Our President, **Jeff Mawkes** has also been instrumental – he has been tireless, strong, and supportive in his resolve to see that

our shared goals are achieved. We must also recognise the **Committee** members who have volunteered their valuable time, effort and expertise for the benefit of Watsonia RSL Sub-branch and its members.

You will recall that we asked the **Staff** and **Members** to bear with us through the necessary 'belt-tightening', in an effort to overcome our financial hurdles. A handful of staff bailed out, and a small number of members lodged complaints about how they were affected, but the overwhelming numbers of both members and staff stuck with us. I sincerely thank them and hope they each enjoy the just rewards (in whatever form) they all deserve. Your club (Sub-Branch) is now much more secure and the benefits of patronage are again beginning to flow.

We have the financial results that many Sub-branches would envy, so we should celebrate that success. However, let's not forget we still have some significant challenges in front of us. Much of the 2012 improvement was derived from growth in gaming revenue, yet the daily newspapers regularly highlight the real and potential threats to gaming turnover. Considering that we still have a \$2.8m bank loan, and \$1.5m gaming entitlement liability, and we are reminded of the need for continued focus. We should aim to minimise these liabilities to put us into a strong position to ride-out any future deterioration in gaming revenue. Of course we also need accumulate a fund for ongoing building improvement and refurbishment.

Our Committee and Management are working towards that goal - a number of initiatives have been explored and/or implemented. We have recently reviewed and restructured our bank loan to accelerate reduction of the loan principal, and realise a saving in interest charges of



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approximately \$60,000 pa. We have (& continue to) assess our gaming machine requirements together with the potential roll-on effect of local Sub-Branch rationalisation.

Comprehensive financial statements are included in the Annual Report. I again apologise for the volume of detail we are required to publish. I appreciate it can be very confusing for those not familiar with such reports. To further complicate matters, we fully adopted the RSL Victoria chart of accounts over the past year, so as a consequence some year-on-year comparisons appear askew. I will provide a summary page to be distributed at the AGM to hopefully add some clarity. Please do not be reluctant to raise any questions you may have – such queries are seen as positive interest in the wellbeing of your Sub-Branch.

Barry Jones  
Honorary Treasurer



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### Secretary's Report

The past year has been a period of financial rehabilitation for the Sub-branch. Our situation has improved greatly, thanks to the efforts of all concerned with the running of the business.

The ANZAC House loan of \$250,000 has been discharged and as you will see from the Treasurers report we are once again trading profitably. The next target will be the NAB loan for our gaming machine licence purchases.

The Sub-branch ANZAC Day Commemorative Service was marred by inclement weather causing an alternative undercover ceremony within the building. The emergency arrangement was well organised by the Ceremonial Officer Jim Stephen and his assistant Phil Pierce. Thanks go to all those involved in the organisation and presentation of the event.

Our Appeals team once again raised a substantial amount of contributions, thanks to the time and effort expended by our volunteers, without their input we would not be as successful as we are in fundraising.

I would also like to take this opportunity to recognise the valuable work done by Aged Care Co-ordinator Sharon Armstrong, Welfare Officer Tricia Mawkes and all those members who volunteered their time and effort for the various Sub-branch commitments during the year.

And again, thanks to Matt Guest and his team for their co-operation and assistance during the year.

Edward Fressard  
Secretary

### Membership Figures Comparison

Due to a system change over at ANZAC House it was not possible to provide an accurate membership report this year.



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# 2012 VALE LIST

Sue Ellis	Affiliate Member	William Long	Service Member
Ivy Wacey	Affiliate Member	Thelma Dowling	Social Member
Les Lewis	Foundation Member	Neil Stanford	Service Member
Charles Nelson	Service Member	Lindsay Sparke	Service Member
William Halson	Service Member	Mary Balcombe	Social Member
Roy Tucknot	Affiliate Member	Mary Kean	Service Member
Louise Nixon	Service Member	Kevin Meekins	Affiliate Member
Hugh Dalgleish	Service Member	John McDonald	Service Member
William Heyes	Service Member	Helen (Ruth) Nicholls	Affiliate Member
Melva McCully	Affiliate Member	Graham Siostrom	Service Member
Brenda Adams	Social Member	Rex Smith	Service Member
Carol Bartlett	Affiliate Member	James Speedy	Service Member
Jack Curtis	Social Member	Helena Armstrong	Social Member
	Lifetime Member	Reg Darmody	Service Member
Stanley Smith	Service Member	Christopher Wheeler	Service Member
Esther Gollop	Affiliate Member	Jesse Popple	Affiliate Member
Margaret Olver	Affiliate Member	Irvin Manning	Service Member
Kathleen Wynd	Community Member	Norm Kellett	Service Member
John Stait	Affiliate Member	Frank Collings	Service Member
Ken Hylands	Social Member		Lifetime Member
Lazaros Manos	Social Member	Jack Lewis	Service Member
Dorothy Weddell	Affiliate Member	Robert Gardiner	Affiliate Member

# LEST WE FORGET



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### Appeals Report

### Total amounts for 2012

#### Poppy Appeal

Unfortunately this year due to the ever dwindling number of volunteers available for this appeal, we were once again unable to cover the many outlets available to us, this influencing the substantial down fall of the amount raised on last year's \$85,421.90.

Poppy Appeal	\$40,815.60
ANZAC Appeal	\$87,783.00
Very Special Kids	\$ 3,500.00

<b>TOTAL</b>	<b>\$132,098.60</b>
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However, I wish to thank all those volunteers for their hard work and who contributed to the \$40,815.60 raised.

### IN COMPARISON WITH

#### ANZAC Appeal

Yet again, this appeal coincided with Easter and School Holidays. This made it extremely hard work for our ever willing volunteers who, with the help of the 4<sup>th</sup> – 19<sup>th</sup> Light Horse Brigade, Simpson Barracks boys and the Greensborough Cricket Club who all put in a great effort.

### Total amounts for 2011

Poppy Appeal	\$85,421.35
ANZAC Appeal	\$69,584.00
Very Special Kids	\$ 3,944.00

#### VERY SPECIAL KIDS

A fantastic effort from the Sub-branch staff. Once again, a great amount for a very worthy cause.

<b>TOTAL</b>	<b>\$158,949.35</b>
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Congratulations and thank you to all concerned for your excellent contributions.

Ray Skals  
Appeals Officer

\*If you would like to volunteer a couple of hours throughout the appeal periods, please contact Jeff Mawkes at the Sub-branch. Thank you.





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### General Manager's Report

At the commencement of 2012 we had to be prepared for a number of challenges; the removal of ATM's from gaming venues, the installation of a new point of sale system (Jensen) and the transition of owning and operating our gaming machines, these were of our biggest hurdles. These processes have now been successfully completed. Our next '12 month business focus' is to increase our club membership and drive for more patronage at both Watsonia RSL and the Bundoora RSL Bowling Centre.

Entertainment both upstairs and downstairs has continued to be a focus. There have been excellent followings for the 'cabaret style' entertainment offered in the upstairs function room, which included Denise Drysdale, Ernie Sigley and Normie Rowe. Morning Melodies in the bistro has gone from strength to strength, with every show being booked out with great patronage. Thanks to Jan Gallacher and her team for their efforts in 2012. Live entertainment in the Members Lounge has been fantastic, with more and more members attending on Saturday nights. Thanks to Kayleen Saunders for her success in obtaining the best live bands in our local area.

Food will always be a key to our business in attracting new customers at both venues as well as maintaining our current members' needs. The Jamax Catering team have performed superbly over the past year and with their ongoing support our business will continue to grow. Thanks again to James, Phil, Erin and their team for their efforts in 2012.

Bundoora RSL Bowling Centre has seen a great improvement in patronage over the past year. Nick McIntyre was promoted to Manager of the

Bowling Centre and with the support of Kristy, Linda, Jo, Kieran, Dani and Ann has helped move the club to a stronger trading position. With an increased focus on functions and the introduction of a TAB kiosk the venue is now expanding its clientele base. Barefoot Bowls has been rejuvenated and is a great success in attracting more social bowling to the club with greater expectations for it to continue in 2013. I express my gratitude to all the volunteers for their hard work which made the functions a success.

The renovation of green 3 has been completed and is running extremely well. The renovation of green 2 has just begun and at this stage looks to be right on track to be even better than our other greens. With the new greens established there is a great expectancy to increase our membership in the coming years and also attract more representative and social bowls to the club. I would like to thank Banyule City Council for the funding for the new green renovation. Thanks to our greenkeeper Dyson and all the volunteers that help him in the maintenance of the greens and surrounds and to the Bowling Centre Committee for their tireless efforts over the past year.

Reception is the public face of our business and I would like to congratulate the reception team on a job well done with their professionalism and courteous manner. The administration staff have been extraordinary in tackling the heavy transition work load over the past year. Thank you to Bridget, Adam and Julie for their much valued contributions in 2012.

The Management team have performed strongly and the support given to me has been vital. Stacey McInnes was promoted to Assistant Manager this year and has been my right hand in



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this challenging period; Stacey's work and support has been invaluable. Ruth, Kylie, Maree and Monika have been resourceful in adapting to our ever changing business environment with the new processes needed to accommodate these changes. I believe we have the right team in place for success in 2013.

Rarely acknowledgement is given in our club for our Aged Care and Welfare Departments. Sharon Armstrong, Tricia Mawkes and Jeff Mawkes have been tireless in their work for our members, not only our club, but also surrounding RSL clubs. My sincere thanks for all your efforts in 2012.

We still have many tests ahead, including our debt management program, pre-commitment expenditure on gaming machines, the monitoring company (Intralot) with its operating inefficiencies, and the always changing economic environment. I am confident with our current business strategies, our management team, and the ongoing committee support the future looks bright and we will continue to improve. We will meet any challenges with the enthusiasm and commitment you expect.

May I finally extend my thanks to the committee for their ongoing support. And, to the members of Watsonia RSL and Bundoora RSL Bowling Centre, your patronage has been invaluable in our journey back to the greatness achieved in years past.

Matt Guest  
General Manager



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### Bundoora RSL Bowling Division's Report

This current year has been very successful, both on and off the field. The season started very well with the appointment of Ian (JR) Ewing as our senior coach. He comes with great credentials, several Premier League Premierships as player and coach, over 100 games of state bowls and is currently a state selector. He has worked well into the role and we expect over short period of time we will see some great results.

Our teams, in the Saturday competition, have been very competitive in most of the grades; all bar two of the seven teams are in line to play finals, a great result for the selection committee.

Tuesday pennant teams are performing satisfactorily. The top side is in the first year of Premier League and are well in contention to make finals, a great effort.

In January 2012 we resurfaced green three, it has come on nicely. It looks great and it seems to be very true. It has just undergone its first renovation and it is progressing quite well. In the middle of December 2012, with the aid of a grant of \$25,000 from the Banyule Council, we replaced our other grass green. By all reports the grass has taken well, it is looking great, and we can't wait to have it up and running. A great effort by all concerned to have the both greens done in such a short time.

Fund raising has been excellent. A Special Effort raffle, sponsorship, advertising and our Friday and Saturday raffle monies have all contributed to make this past year a successful one.

Many of our players have been the jewel in the crown in the Metropolitan events. JR Ewing and his team Luke Aiello, Adrian Marchioli and Tony Schiavello won the fours. Nick McIntyre, Luke Aiello and Mario Cipolla won the triples. Elizabeth Lewis was successful in the Over 60s Singles and also along with Lyn Thomas won the Open Pairs. Tayla Spence and Justin Park were also successful in winning both men's and women's Novice Singles. Josh Corless has also had a great year winning the Open Victorian Triples Title, the Under 18s Triples and Pairs and has also made the Under 18s Australian Squad. He is currently playing in our Premier League side and he is still only fourteen years of age, great effort Choppa.

### RSL Bowls

This year we have been successful again winning the Edinburgh Shield State Fours. The members of the winning team were Nick McIntyre, Neil McRae, Paul Gonzales and Peter Russell. We will also be sending a team of 16 away in April to Corowa to play for the State Edinburgh Shield Team Championship.

Many thanks go to Matt Guest and the staff for their assistance and support that they provided throughout the season. Thanks again to Nick McIntyre for his effort and support, it has been much appreciated and most importantly, thanks to all the volunteers that have donated their time, without their support, this club could not function as efficiently as it does. Well done to all.

Peter Thomas  
President



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### Darts Report

#### Summer Home & Away Season

- Watsonia Red finished the season near the bottom of the ladder, but remained in 'A' Grade due to the structuring of the Association's grading system.
- Watsonia Purple struggled this season, finishing seventh on the ladder and subsequently demoted to 'D' Grade. Their position on the ladder does not reflect their ability.
- Watsonia White also had a poor season in 'D' Grade. Unfortunately, the team had to forfeit several games due to the lack of players.
- Watsonia Blue finished top of the ladder in 'D' Grade. They lost the first semi-final against the Monty Tradies 5–6, won the elimination final against Darebin Jaggers 6–1, and then took out the grand final against Monty Tradies 6 – 0, a great result.

#### Winter Home & Away Season

- Watsonia Reds 'A' grade has improved this season with 7 wins from 14 Games and finished 5<sup>th</sup> on Ladder. Comparative to last season this was a noticeable improvement.
- Watsonia Blue's first season in 'C' Grade saw them with 6 wins from 14 Games. Not a bad effort for their first season in 'C' grade.
- Whites regained former darts captain 'Stan Seisland'. They regained their dignity from the previous season finishing 3<sup>rd</sup> in 'D' Grade with 9 wins from 14 games. Unfortunately, they were beaten in the first final by Watsonia Purple.

- Watsonia Purple also had a reasonably good season with 9 wins from 14 games and finished 4<sup>th</sup> on the Ladder. Purples beat the Whites in the first final and went on to play in the grand final, but were beaten 6–5.

It was good to see an improvement with all our teams this season

#### The Diamond Valley Services Clubs Darts Assoc.

Bundoora RSL Bowling Centre hosted the DVSCDA doubles competition for all grades this year. Eight (8) portable dart boards were set up around the perimeter of the function area. The night was very successful.

The DVSCDA held their annual Darts Presentation night in the Upstairs function room at the Watsonia RSL Sub-branch on Saturday 23 June 2012. 120 People attended. It appeared a good time was had by all.

#### Team Rebel

Watsonia RSL Sub-branch for the first time hosted the Victorian annual competition for the (D.P.A.) Dart Players of Australia.

Professional dart players came from around the country some from as far as Darwin. The games started on the Friday night and continued through Saturday and Sunday.

On behalf of the Management and Committee, I personally thanked Team Rebel for choosing Watsonia RSL Sub-branch for their tournament. This has been good for darts and our Sub-branch

On behalf of the Watsonia RSL Darts Club, I thank the Committee, Management, and Staff for the work and their support throughout the year of 2012.

Peter Stoate  
Secretary



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### Golden Oldie's Golf Report

The rains were again a huge factor in our golfing year. We have had more muddy conditions than ever seen before and our numbers decreased accordingly in the bad conditions. The positive though is that we now have the best grass coverage on the fairways ever seen at Bundoora Park.

Again our thanks as usual go to the RSL, its committee, Matt and staff, especially Barbara in the Members Lounge who goes beyond her normal duties to ensure everything goes smoothly for us at the 19<sup>th</sup> hole.

Additionally, my and your thanks go to:

- Our new Secretary and Treasurer, Bill Shea who makes sure we are financial and that our 19<sup>th</sup> hole food is always there when we want it, and
- Our fantastic handicapper Norm Ross who continues to do a wonderful job with both the handicapping and keeping scores and therefore has almost any statistic you could want.

This year's results were:

- Knock-out Championship - Neville Spoor
- Club Championship - Bob Knight
- Putting - Norm Ross
- The Aggregate - Koene Littler

The Golden Oldies were defeated by the Sunday golfers again this year. Now that this event is close to even in terms of years each side have won, it is more social than ever.

Thanks also to the BBQ boys in Ron Fyfe, George Patterson and Jim Stephen for their cooking, cleaning and maintenance along with Koene Littler for doing the lotto.

Anybody interested in playing at 7:00am on Thursday mornings should contact John Inglis through the RSL.

John Inglis

### Sunday Social Golf Report

The Golf Club in 2012 went from strength to strength, membership was up and game day averaged thirty players with excellent results all round.

For everything to go smoothly we must have support, and the RSL and Jamax Catering again proved that we have the BEST RSL around. Many thanks go to Jeff Mawkes, Matt Guest and Erin Lynch for all their help and support over the year.

Our Golf over the year had some highs and lows.

We came 3<sup>rd</sup> in the Annual RSL Challenge and won the Golden Oldies Challenge once again.

Our winners for the year were:

'A' Grade	Dennis Langham
'B' Grade	Gerard O'Meara
'C' Grade	Tom Oliver
Golfer of the Year	Noel Pollock
Mick Deveson Perpetual	Bernie Macpherson
Phil Hudson Knockout	Ernie Wills
Eric Reynolds Golden Putter	Dardi Hardarson

Looking forward to season 2013 and I wish you all a Happy Xmas and a prosperous New Year.

Bill McClean  
President



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### Snooker Report

Once again we had a good year for your clubs Snooker teams.

'A' Grade with Watsonia 2 made the first semi-final only to be beaten by Box Hill 1 in the D.V.S.A Summer competition.

'B' Grade with Watsonia 2 being beaten in the preliminary final by Reservoir in the D.V.S.A Summer competition.

The winter competition was more productive with the influx of the Coburg boys changing their membership to play 'A' Grade for Watsonia. This worked well with L.Renfree being joined by B.Harris, R.Jose, M.Kane, D.Parker and J.Black. This team went on to win the D.V.S.A Winter competition with A2 losing in the 1<sup>st</sup> semi-final.

'B' Grade with B2 once again were beaten in the preliminary final, a great effort for this team.

#### D.V.S.A

Winners were;

- Highest break – J.Gorski 69, B.Harris 39
- Most frames – L.Renfree 18

### INDIVIDUAL CLUB WINNERS

#### 'A' Grade

Most frames Summer Competition;

- L.Renfree – 18 frames
- D.Richards – 15 frames

Most frames Winter Competition;

- B.Harris – 16 frames
- T.Alexander – 18 frames

#### 'B' Grade

Most frames Summer Competition;

- C.Mills – 14 frames
- D.Clarke – 16 frames

Most frames Winter Competition;

- J.Ward – 11 frames
- D.Clarke and Hunter – 16 frames

The over 55's did not field a team in the Tuesday competition this year, and once again we did not have our in house singles/doubles and Pool Competitions. A problem we find hard to complete.

In keeping with the recognition we have in the D.V.S.A saw the Sub-branch once again hold the Grand Finals of both 'A' and 'B' Grades. Thank you to the Sub-branch for your support in both these achievements.

We are still looking for players to join us in the Monday and Tuesday competitions. If interested please see notice boards for more information.

John Ward  
Snooker President



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### Angling Club Report

Well, another year has slipped by (the 13<sup>th</sup> in the history of our club) During the year we held 10 competitions, six freshwater and four salt water. A trip to Tasmania was organised for last February and seven lucky Members attended and returned home with plenty of fish and big smiles on their faces. No suntan unfortunately.

The weather over the year was reasonable, much better than 2011 and sufficient fish was caught to keep the line dangles happy.

Our club champion for 2012 will be announced at our AGM on 3<sup>rd</sup> February 2013, but to keep the secret intact until then, I will only advise his initials are Bob Florance.

Our membership has remained stable over the past couple of years, remaining at thirty (23 financial, 4 honorary and 3 junior members) We will have a further four members in 2013 as they have applied for membership and have been accepted into the club.

Unfortunately, during the year, one of our esteemed members Graham Siostrom passed away. He was club secretary for two years (several years ago) and will be sadly missed.

Last but not least, the Angling Club would like to thank the Sub-branch and their staff for their assistance during the year, it was greatly appreciated.

Wishing everyone a Merry Christmas and a prosperous New Year.

Bob Eddy  
Secretary / Treasurer

### Pipes and Drums Report

As with previous years, the band's calendar followed a fairly predictable pattern with its major focus being the competition season. With the exception of performances for its customary clients and the Anzac period however, and due in part to the loss of practically its entire snare drum unit, the year was relatively quiet for the band.

A major setback for the band this year was the death of its former Pipe Major and current Pipe Tutor, Kenny Hylands. Ken had been battling illness for a little over a year, and shortly after a visit from his brother in Ireland passed away after a relatively short period in hospital. Ken, who was never one to complain and was always quick with a joke, retained his sense of humour until the end. He was with his family at the time of his passing and they continue to retain their connections with the band. A celebration of Ken's life was held in the function room of the RSL and his passing was remembered by many who had played with him from bands such as Hawthorn City Pipe Band and the 5/6 RVR. Two of Kenny's prodigies in Stewart Foy and Patrick Doherty played their pipes in Kenny's memory. The *Bandperson of the Year* award has been renamed in Kenny's memory.

Apart from the competition season, the band was found early in the year celebrating St Patrick's Day with the Eaglemont locals and this was soon followed by the round of solo performances for RSL Sub-branches, schools and the Repatriation Hospital for their Anzac Day services. The band once again assisted the RSL Sub branches at Watsonia, Epping, Werribee, West Heidelberg, Greensborough and King Lake in their own RSL parades and services as well as participating in the main city march.



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### Pipes and Drums Report (cont.)

The middle of the year was quiet for the band with only the Prime Minister's Olympic Dinner and the annual Brunswick Scottish Society Ball appearing on the calendar. The band has been playing for this particular group of Scots for nearly twenty years and this year's crowd was no less enthusiastic than the first for which it played. The event also welcomed two new snare drummers to the band in Colin Smith and Georgina Jacobs. Unfortunately, it seems as if the Army Reserve may be the cause of the loss of Georgie to the band until at least September 2013 as she prepares to head to the Solomons.

The annual Beechworth Festival weekend, the Diamond Creek Festival and the Daffodil Festival in Kyneton commenced the band's activities for the end of the year as did the preparations for the new competition season. All of these events also provided the necessary practice in readiness for the band to celebrate its 21st birthday which it did with a ceilidh supper at the Bundoora Community Hall. The band was supported throughout the evening by the Melbourne Ceilidh Band featuring celebrated accordionist Paddy Fitzgerald and Judy Turner on the fiddle. Around two hundred people enjoyed the night and helped the current members celebrate the past. Of the original members of the band, only Ian Gray (Pipe Major) and Atholl Robertson remain.

Once again the band was on hand to assist with the District RSL dinner which was held at the Templestowe RSL where a larger than usual gathering appreciated the sound of the pipes on a night where the weather was a little challenging. This is a night that is enjoyed by the band and the caterers contributed to that feeling on this particular occasion.

As previously mentioned, and as highlighted in this report last year, the membership of the band has once again fluctuated considerably throughout the year. As with other recreational interests, recruiting and retaining young people to pipe bands is becoming increasingly difficult. In this instance however, the major influence has been the loss of the Drum Sergeant Andrew Pearson through his commitments with the Australian Army and the retirement of young drummers as they begin their married lives. By way of interest, Andy Pearson was the leading drummer for the Australian Armed Forces at this year's Edinburgh Military tattoo in August.

The band has again been fortunate to receive the strong support of the Heidelberg Repatriation Hospital which continues to make the Red Cross Centre available for the Band's practices. The availability of such a venue equates to the saving of significant costs for the band in return for its availability at the numerous services held at the Repat throughout the year. Thanks also to Watsonia RSL Sub-branch which provides its facilities for the band's committee meetings and the opportunity for fundraising through the Friday night raffles in April and September. The band also availed itself of the opportunity to use the RSL's bus for its trip to Beechworth this year. The band looks forward to working with both the Repat and the Watsonia RSL Sub-branch in the coming year.

Best wishes for a happy and prosperous 2013.

Tony Mans  
Secretary





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### Ceremonial Report

#### ANZAC Day

Unfortunately inclement weather forced a last minute decision to cancel the march and hold the ceremony inside the Sub-branch. However, it did not deter the members and visitors from attending; consequently it was standing room only in the Members Lounge and Bistro area full to capacity. Guest speaker Lt. Col. John Butler from Simpson Barracks gave an informative address whilst the Catafalque Party from Defence Force School of Signals did well under the circumstances. Students from our local Colleges recited In Flanders Field, The Response and The Anzac Poem.

Thanks to our bugler Howard Cornish, piper David Boyle, all those who assisted in setting up, particularly Phil Gallacher who donned the wet gear to block off the car park at 6.30am in the wind and rain, Geoff Burrows who organised the Cherry Street Memorial Service with the guest speaker Lee Pollard, Principal of Bundoora Primary School the previous Sunday.

#### Remembrance Day

Being Sunday our normal amount of school children were not in attendance, however, the students receiving the Remembrance Day Scholarships from Watsonia Primary, Watsonia North and Watsonia Heights Primary Schools recited In Flanders Field and The Response. Guest speaker Capt. McDonald, HQ Defence Support Training Centre Simpson Barracks, gave an excellent address to well over the two hundred who attended. The Catafalque Party from the School of Signals once again performed their task professionally as did bugler Howard and piper Athol Robinson.

Before concluding the ceremony, President Jeff Mawkes presented a hand crafted replica of the Rising Sun to Capt. McDonald to be displayed at Simpson Barracks HQ. A very intricate and detailed piece of workmanship by member Steven Whiteside.

After the ceremony the students and the families of those receiving the Scholarships from 16 local primary schools proceeded Upstairs for the presentation of their certificates then joined the members in the Members Lounge for light refreshments.

A ceremony was held at Cherry Street Memorial where the guest speaker was Angela Villella, Ward Councillor for Latrobe City of Darebin.

#### Australia Day

Our flag raising ceremony went well however, the crowd as usual was quite small. Hopefully early advertising in Snippets will increase attendance for Australia Day 2013.

#### Vietnam Veterans Day

Once again a small group attended the Shrine to be greeted by rain. Fortunately it cleared in time for the march and a very good service.

In conclusion, thanks to our General Manager Matt Guest and our staff who work well and very hard to ensure all runs smoothly.

Jim Stephen  
Ceremonial Officer



## Annual Report 2012

### Aged Care Report

The RSL Aged Care Program is directed at assisting and providing care for an ageing Veteran community. Our goal is to reach all our Veterans, those in the community and especially those in aged care facilities. The ongoing aim is to ensure there is an understanding of the relevant needs of Veterans, how these needs can be provided for and to recognize their invaluable war time service contribution.

The Aged Care Service covers an area from Watsonia to Epping and Ivanhoe to Whittlesea, including all the sub-branches and aged care facilities in the northern region. Referrals come from medical centres, local councils, social workers, hospitals, friends and families. The requests for assistance continue to increase in line with the care needs related to our ageing community.

Aged care issues are many, ranging from requests to remain in the home with services such as personal care and domestic assistance, transport to appointments and involvement in social activities. The other major request is selecting an appropriate aged care facility which involves choosing a suitable facility, financial consideration as to the cost of facility, and guidance and support for the Veteran, and the families, as they make the transition from home to aged care.

Our RSL Aged Care program will endeavour to continue providing support for all our Veterans and their families.

Sharon Armstrong  
Aged Care Coordinator

### Legacy Report

The year has gone by so fast.

We have had some very good guest speakers and entertainers for our Birthday and Christmas luncheons, 'very enjoyable'.

To all the staff at the RSL we are very grateful for all your help and generosity to the Legacy ladies.

Jamax Catering and their staff, a big 'thank you' for lovely food and happy service.

My Committee, I would not have made it without your help and guideness, thank you.

Legatees Laurie and Jack. We are sorry that the year has not been kind to you both; hope the New Year will be what you both wish for. Thank you for all your help in the past.

My committee and ladies from our club would like to welcome new legatee Daryl Pinner. Glad to have you aboard. We are happy with all you have done for us.

Thank you to Matt, Jeff and Jan for your help throughout the year.

"Happy New Year to all"

Avis Williams  
President



## Annual Report 2012

### Pensions Report

Finalised File: EDA (1) Forwarded to Veteran (1) SCRA Payout (2) Widows Pension (4) Veteran Deceased (3) Miscellaneous (20)

Miscellaneous files are those where there has been some assistance given without the need for pension officer involvement long term.

#### Current Files

Active (7) Active files are those currently under investigation by DVA.

Dormant (38) Dormant files are those that have been investigated but may at some time be re-activated for further claim or increase for accepted disabilities.

Throughout the year I travelled a total of 689Km doing home visits for both pension and welfare assistance.

I would like to thank Matt Guest and the administration staff for their support throughout the year.

Jeff Mawkes  
Pension/Welfare Officer

### Welfare Report

This year has been very busy with 90 home visits with a total of 93 people seen. We have also made 16 hospital visits with 102 people seen. The hospital visits include the regular 5 week Austin hospital visitation attended by myself, Margaret Jorgensen, Brian Scoburg, Ewen Walker, Gary Spark and Mick Dimech. I would like to thank this team for their loyalty throughout the year and a special mention to Len Morris who has not been able to attend as his health has not been the best.

Each month we send statistics to ANZAC House, these include the home and hospital visitations, transport provided for medical appointments, shopping, funeral services, Wildflower Club, outings for members, gardening etc.

I have been kept busy in the 2<sup>nd</sup> half of the year with Broadband for Seniors with resurgence in its popularity. This is a service where seniors can be taught the basics of computers. The two computers in the Member's Lounge are for the use of seniors to either have a lesson or just use them to keep up their skills.

This year I have travelled a total of 1380 kilometers on home and hospital visiting and in transport for clients to medical appointments and shopping.

Tricia Mawkes  
Welfare Officer



## **Annual Report 2012**

### **Wildflower Day Club Report**

The Day Club has completed a very successful year. Socially it is still going strong as we have fifty plus members attend every week. It is good to hear from the members that they enjoy the day more than any other each week. Our exercises are beneficial for all and the quizzes are really good for the memory. The members are so clever.

We had a good birthday party in October with a power point presentation which made John Inglis the star of our show. We enjoyed our own version of 'Hot Seat'. Thank you John, great stuff. Amazingly the members, who are usually very clever, froze when confronted by the very good looking 'host'.

We also had four great day trips during the year. Once again rain free and 56 members on each trip. Midlands have been very good to us. They have been very reliable, polite and knowledgeable.

Our volunteers received a certificate from DVA "In recognition of their dedication and service as a volunteer to their Day Club." Most Volunteers have been with the Day Club since it began nearly twelve years ago.

Anyone wishing to know more about the Day Club please ring Margaret on 9434 4931.

Margaret Jorgensen  
Co-ordinator

### **Women's Auxiliary Report**

2012 found a great change for the auxiliary. It has been a real turn-around for the ladies here at Watsonia RSL. The first step was to sell raffle tickets for wine which was donated to us from the Committee. A great result with nearly \$2000.00 in two months.

It was suggested to us that we might like to have the Saturday night raffle, in lieu of the 5<sup>th</sup> Friday, which we have had for over twenty years. We accepted. We also now have nine members, all willing to help sell the tickets every Saturday night. Our RSL members are, as always, the best. They have supported us all year. We thank them sincerely. We also thank the committee and staff who assist us in our endeavours. We can now aim to have a special effort for Welfare. Undecided at the moment.

Our annual lunch for the Widows of our returned and financial members was enjoyed by all who attended. The meal was just lovely. The ladies loved their lunch and presents.

Our Auxiliary ladies work well together and are a very happy and obliging group.

Margaret Jorgensen  
President



Annual Report 2012

Watsonia RSL Sub-branch Inc.  
A0052325J

# **FINANCIAL REPORT**

for the year ended 31 December 2012



## **Annual Report 2012**

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## Annual Report 2012

### COMMITTEE'S REPORT WATSONIA RSL SUB BRANCH INC.

Your committee members submit the Financial Report of the Watsonia RSL Sub Branch Inc. for the year ended 31st December 2012.

#### Committee Members

The names of committee members throughout the year and at the date of this report are;

J. Mawkes	President
B. Jones	Treasurer
R. Skals	Vice President
E. Fressard	Secretary
M. Dimech	Committee Member
N. Mcrae	Committee Member
P. Peirce	Committee Member
P. Stoate	Committee Member
J. Ward	Committee Member
B. Wyndham	Committee Member
J. Stephen	Committee Member

#### Principal Activities

The principal activities of the Association during the financial year were to operate a bar, bistro, and gaming operation and to provide for the sick, helpless, wounded, aged, disabled and needy among those who are serving or who have served in the Australian Defence Forces, members of allied defence forces or their dependants.

#### Significant Changes

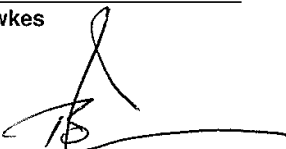
No significant change in the nature of these activities occurred during the year.

#### Operating results and review of operations for the year

The surplus for the Association for the financial year after providing for income tax amounted to \$507,124.

Signed in accordance with resolution of the Members of the Committee.

President   
Jeff Mawkes

Treasurer   
Barry Jones

Dated 18/3/13



## Annual Report 2012

**Watsonia RSL Sub-Branch Inc.**

### **Auditor's Independence Declaration to the Committee Members of Watsonia RSL Sub-Branch Inc.**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2012, there have been:

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of  
Banks Group Assurance Pty Ltd, Chartered Accountants  
Authorised audit company registration number 294178 (ACN 115 749 598)

15 March 2013

Melbourne, Australia





**Annual Report 2012**

**WATSONIA RSL SUB BRANCH INC.  
INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	<b>2012</b> \$	<b>2011</b> \$
Revenue		9,361,796	5,465,648
Other income		88,146	32,375
Changes in inventories		(2,842)	(37,184)
Consumables used		(4,498,119)	(1,122,402)
Employee benefits expense		(1,779,724)	(2,161,518)
Depreciation and amortisation expenses		(77,815)	-
Finance costs		(206,075)	(19,671)
Other expenses		<u>(2,378,243)</u>	<u>(1,962,015)</u>
<b>Profit before income tax expense</b>	<b>2</b>	507,124	195,233
Income tax expense		-	-
<b>Surplus for the year</b>		<b><u>507,124</u></b>	<b><u>195,233</u></b>
Surplus attributable to members of the entity		<u>507,124</u>	<u>195,233</u>

The accompanying notes form part of these financial statements.



Annual Report 2012

**WATSONIA RSL SUB BRANCH INC.  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2012**

	Note	2012 \$	2011 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	653,597	276,773
Trade and other receivables	4	2,330,239	2,308,716
Inventories	5	69,701	72,543
<b>TOTAL CURRENT ASSETS</b>		<u>3,053,537</u>	<u>2,658,032</u>
<b>NON-CURRENT ASSETS</b>			
Intangibles	6	2,000,925	2,865,197
<b>TOTAL NON-CURRENT ASSETS</b>		<u>2,000,925</u>	<u>2,865,197</u>
<b>TOTAL ASSETS</b>		<u><u>5,054,462</u></u>	<u><u>5,523,229</u></u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	805,100	390,757
Borrowings	8	572,051	897,007
Provisions	9	342,880	148,136
Other	10	38,621	186,514
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,758,652</u>	<u>1,622,414</u>
<b>NON-CURRENT LIABILITIES</b>			
Trade and other payables	7	-	13,559
Borrowings	8	1,518,333	2,288,160
Provisions	9	-	59,736
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>1,518,333</u>	<u>2,361,455</u>
<b>TOTAL LIABILITIES</b>		<u><u>3,276,985</u></u>	<u><u>3,983,869</u></u>
<b>NET ASSETS</b>		<u><u>1,777,477</u></u>	<u><u>1,539,360</u></u>
<b>MEMBERS' FUNDS</b>			
Retained profits		1,777,477	1,539,360
<b>TOTAL MEMBERS' FUNDS</b>		<u><u>1,777,477</u></u>	<u><u>1,539,360</u></u>

The accompanying notes form part of these financial statements.



**Annual Report 2012**

**WATSONIA RSL SUB BRANCH INC.  
STATEMENT OF CHANGES IN EQUITY  
AS AT THE 31ST DECEMBER 2012**

	Note	Retained Earnings \$	Total \$
Balance as 1st January, 2011		1,344,127	1,344,127
Comprehensive Income Profit attributable to members		195,233	195,233
		<hr/>	<hr/>
Balance as 31st December, 2011		1,539,360	1,539,360
		<hr/>	<hr/>
Balance at 1st January, 2012		1,539,360	1,539,360
Less: Prior period adjustment		269,007	269,007
Comprehensive Income Profit attributable to members		507,124	507,124
		<hr/>	<hr/>
Balance at 31st December, 2012		<u>1,777,477</u>	<u>1,777,477</u>



**Annual Report 2012**

**WATSONIA RSL SUB BRANCH INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from commercial & other activities	9,419,003	5,418,023
Payments to suppliers & Employees	-8,398,252	-5,727,633
Interest & Dividends Received	2,054	2,039
Receipts from Members (net of capitations)	59,960	54,500
Net Cash (used in) provided by operating activities	<u>1,082,765</u>	<u>-253,071</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net Cash (used in) provided by investing activities	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Borrowings/(Repayment - Watsonia RSL Building Fund	8,938	6,572
Borrowings/(Repayment - Watsonia RSL Welfare Fund	45,059	-47,421
Loan - Sporting Bodies	-2,480	4,749
Loan - RSL of Australia	-266,311	266,311
Loan Repayment - Electronic Gaming Machines	-286,020	-
Net Cash (used in) provided by financing activities	<u>-500,814</u>	<u>230,211</u>
Net Increase/Decrease in cash held	581,951	-22,859
Cash at Beginning of Year	71,646	94,505
Cash at End of Year	<u>653,597</u>	<u>71,646</u>



## **Annual Report 2012**

### **WATSONIA RSL SUB BRANCH INC. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **(a) Basis of Preparation**

The financial report is a special purpose financial statement prepared in order to satisfy the Associations Incorporation Reform Act 2012. The committee has determined that the Association is a non-reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

##### **(b) Impairment of non-financial assets**

At the end of each reporting period, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use is compared to the assets carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

##### **(c) Financial Assets**

Investments held are originally recognised at cost which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

##### **(d) Income Tax**

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997

##### **(e) Goods & Services Tax (GST)**

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the statement of Financial Position are inclusive of GST.



## Annual Report 2012

### WATSONIA RSL SUB BRANCH INC. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 \$	2011 \$
<b>2. PROFIT BEFORE INCOME TAX EXPENSE</b>		<u>507,124</u>	<u>195,233</u>
<b>3. CASH AND CASH EQUIVALENTS</b>			
Cash on hand		141,813	132,278
Deposits		32,535	30,935
Tabcorp Security Deposit		2,212	2,212
Bond - Gaming auction		1,249	1,249
Cash at Bank - Club Account		148,328	-
Cash at Bank - TGS Account		233,391	-
Cash at Bank Tatts Gaming Winning Account		-	7,335
Cash at Bank - Prize Pool Account		31,813	-
Cash at Bank -		-	67,633
Cash at Bank - Tabcorp Keno Account		1,481	294
Cash at Bank - Community Trust		28,123	8,386
Cash at Bank - BBC Prize Pool Account		8,532	-
Club Clearing Accounts		24,120	26,451
		<u>653,597</u>	<u>276,773</u>
<b>4. TRADE AND OTHER RECEIVABLES</b>			
<b>CURRENT</b>			
Trade Debtors		37,105	6,644
Loans to Watsonia RSL Patriotic Building Fund		2,293,134	2,302,072
		<u>2,330,239</u>	<u>2,308,716</u>
<b>5. INVENTORIES</b>			
<b>CURRENT</b>			
<b>At cost:</b>			
Stock on hand		<u>69,701</u>	<u>72,543</u>
<b>6. INTANGIBLE ASSETS</b>			
Keno licence fees		5,000	5,000
Gaming auction entitlements		1,995,925	2,860,197
		<u>2,000,925</u>	<u>2,865,197</u>



## Annual Report 2012

### WATSONIA RSL SUB BRANCH INC. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 \$	2011 \$
<b>7. TRADE AND OTHER PAYABLES</b>			
<b>CURRENT</b>			
Goods and Services Tax		121,673	66,631
Club welfare and sporting bodies funds		28,915	31,395
Amounts owing under kitchen exit contract		13,559	40,678
Trade creditors		483,631	151,441
Tabcorp Trust monies		6,382	6,382
Superannuation payable		14,527	10,808
Withholding taxes payable		27,179	19,247
Loans from Watsonia RSL Patriotic Welfare Fund		109,234	64,175
		<u>805,100</u>	<u>390,757</u>
<b>NON-CURRENT</b>			
Amounts owing under kitchen exit contract		-	13,559
		<u>-</u>	<u>13,559</u>
<b>8. BORROWINGS</b>			
<b>CURRENT</b>			
Bank overdraft		-	201,666
Loan - EGM's		572,040	429,030
Loan - RSL of Australia		-	266,311
Union Fees Payable		11	-
		<u>572,051</u>	<u>897,007</u>
<b>NON-CURRENT</b>			
Loan - EGM's		1,518,333	2,288,160
		<u>1,518,333</u>	<u>2,288,160</u>
<b>9. PROVISIONS</b>			
Provision for Annual Leave		160,971	116,293
Provision - VCGLR Charges		19,755	-
Provision for Long Service Leave		62,154	91,579
Banyule Watsonia RSL Trust		100,000	-
		<u>342,880</u>	<u>207,872</u>
<b>Analysis of Total Provisions</b>			
Current		342,880	148,136
Non-current		-	59,736
		<u>342,880</u>	<u>207,872</u>



**Annual Report 2012**

**WATSONIA RSL SUB BRANCH INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>Note</b>	<b>2012</b> <b>\$</b>	<b>2011</b> <b>\$</b>
<b>10. OTHER LIABILITIES</b>			
<b>CURRENT</b>			
Accrued charges		5,217	78,224
Revenue in Advance		29,615	-
Revenue payable		<u>3,789</u>	<u>108,290</u>
		<u><u>38,621</u></u>	<u><u>186,514</u></u>





Annual Report 2012

## WATSONIA RSL SUB BRANCH INC.

### STATEMENT BY MEMBERS OF COMMITTEE

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

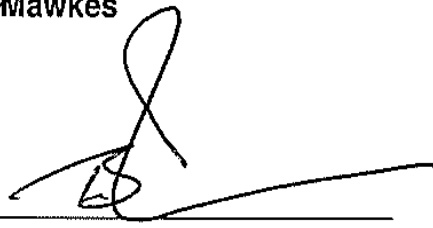
In the opinion of the committee the financial report as set out on pages 3 - 10:

Presents fairly the financial position of the Watsonia RSL Sub Branch Inc. as at 31 December 2012 and its performance for the year ended on that date.

At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Inc. will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President   
Jeff Mawkes

Treasurer   
Barry Jones

Dated 18/3/13



## Annual Report 2012

**Watsonia RSL Sub-Branch Inc.**

**BANKS GROUP**

### **Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.**

#### **Report on the Financial Report**

We have audited the accompanying financial report being a special purpose financial report, of Watsonia RSL Sub-Branch Inc., which comprises the statement of financial position as at 31 December 2012, the income statement and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee's assertion statement.

#### *Committees' Responsibility for the Financial Report*

The committee of Watsonia RSL Sub-Branch Inc. are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The committees' responsibility also includes such internal control as the officers determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Annual Report 2012

**Watsonia RSL Sub-Branch Inc.**

### **Independent Audit Report to the members of Watsonia RSL Sub-Branch Inc.**

#### *Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Sub-Branch Inc. as at 31 December 2012, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and Associations Incorporation Reform Act 2012.

#### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Sub-Branch Inc. to comply with the financial reporting provisions of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd, Chartered Accountants  
Authorised audit company number 294178 (ACN 115 749 598)

Andrew Fisher, Partner  
Registration number 306364

Melbourne, Australia

15 March 2013



## Annual Report 2012

### WATSONIA RSL SUB BRANCH INC. INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 \$	2011 \$
<b>Trading Income: Bar/Bottleshop</b>			
Bar sales		1,112,063	1,119,467
Bottleshop sales		201,301	243,662
Function Sales		174,787	192,671
Bar sales gaming/Bistro bar		925,445	837,776
Total Trading Income - Bar		<u>2,413,596</u>	<u>2,393,576</u>
<b>Less: Cost of Goods Sold</b>			
Opening stock		72,543	83,554
Add Purchases		809,522	843,674
Less Closing stock		(69,701)	(72,543)
Cost of Sales		<u>812,364</u>	<u>854,685</u>
Gross Profit from Trading - Bar		<u>1,601,232</u>	<u>1,538,891</u>
<b>Trading Income: Food</b>			
Sales		-	375,242
<b>Less Cost of Goods Sold</b>			
Opening stock		-	26,173
Purchases		-	188,067
Less: Closing Stock		-	-
Cost of Sales		<u>-</u>	<u>214,240</u>
Gross Profit from Trading - Food		<u>-</u>	<u>161,002</u>
<b>Trading Income: Functions &amp; Events</b>			
Function Sales		32,580	182,558
Purchases		29,291	90,661
Cost of Sales		<u>29,291</u>	<u>90,661</u>
Gross Profit from Trading - Functions		<u>3,289</u>	<u>91,897</u>



## Annual Report 2012

### GAMING REVENUE

Gaming Revenue	6,625,872	2,304,551
Less : Outgoings		
Tatts gaming machine sweep	2,272,330	-
Large payouts	4,000	-
GSP contract cost (Sweep)	416,553	-
State gaming tax	630,180	-
Monitoring costs	30,198	-
Tabaret machine sweep	303,203	-
TOTAL OUTGOINGS	3,656,464	-
<b>NET GAMING REVENUE</b>	<u>2,969,408</u>	<u>2,304,551</u>

### INCOME

Trading Profit - Bar	1,601,232	1,538,891
Trading Profit - Food	-	161,002
Trading Profit - Functions	3,289	91,897
Net Gaming Revenue	2,969,408	2,304,551
Interest received:	2,055	2,039
Members Subscriptions	30,345	54,500
Other Revenue:		
Miscellaneous Revenue	25,576	73,182
Proceeds from insurance policies	98,047	-
Gain on Writeback of Banyule city council expense	-	80,000
Bingo Income	10,587	-
Keno Income	4,724	-
Bundoora Bowling Club	17,327	-
TAB Revenue	23,865	-
Supplier Rebates	17,828	-
Government Grants	2,273	-
Room Hire	19,955	-
ATM Cashpoint Rebates	37,166	-
Rent - Kitchen	88,146	32,375
<b>TOTAL NET INCOME</b>	<u>4,951,823</u>	<u>4,338,437</u>



## Annual Report 2012

### EMPLOYMENT COSTS

Entertainment expenses	10,355	-
Fringe benefits tax	253	8,281
Annual Leave Provision	44,678	(44,393)
Long Service Leave Provision	(29,425)	(96,428)
Other employee expenses	5,366	3,994
Payroll tax	54,621	79,117
Staff payouts	-	157,031
Staff training and welfare	25,928	2,914
Superannuation contributions	139,733	160,297
Uniforms	417	1,583
Wages	1,503,806	1,726,047
Workcover	23,992	30,745
<b>TOTAL EMPLOYMENT COSTS</b>	<u>1,779,724</u>	<u>2,029,188</u>

### SERVICE COSTS

Cleaning	84,101	96,033
Hire of plant and equipment	41,238	54,046
Freight and cartage	672	25,725
Electricity and gas	202,533	178,646
Insurance	58,203	44,485
Pest control	3,349	-
Postage	3,340	7,899
Rates and taxes	15,271	12,964
Rent	607,009	591,250
Repairs and maintenance	229,770	106,754
Telephone	26,833	25,371
Security costs	52,814	51,772
Subscriptions	30,158	54,908
Waste disposal	25,747	20,609
Other Service Costs	1,764	1,449
<b>TOTAL SERVICE COSTS</b>	<u>1,382,802</u>	<u>1,271,911</u>

### PROMOTION COSTS

Advertising	22,605	15,870
Bands and Cabaret Bands	49,130	54,721
Card Points	479	7,108
Member Discount	258,993	255,571
Promotional Expenses	227,872	150,678
<b>TOTAL PROMOTION COSTS</b>	<u>559,079</u>	<u>483,948</u>



## Annual Report 2012

### OVERHEADS

Audit Fees	28,792	18,894	
Annual report	2,290	3,715	
Amortisation:			
EGC Licences	77,815	-	
Bar Expenses	63,390	59,733	
Banyule Community Trust	69,528	20,000	
Bank charges	21,916	11,743	
Committee Member Expenses	26,945	15,927	
Consultancy fees	5,950	82,055	
Computer expenses	14,179	-	
Donations	100	3,800	
General Expenses - BBC	33,619	-	
Interest paid:			
Bank	9,779	19,671	
RSL Victoria	19,644	-	
Finance Charges - EGMs	176,652	-	
Legal costs	8,813	882	
Motor vehicle expenses	23,427	-	
Other Non-Operating expenses	66,707	56,975	
Other Overhead Costs	-	9,993	
Printing and stationery	28,930	24,719	
Professional fees	24,156	-	
Subscriptions	-	30,050	
Travelling expenses	707	-	
VCGLR Supervision Charges	19,755	-	
<b>TOTAL OVERHEAD COSTS</b>	<u>723,094</u>	<u>358,157</u>	
<b>TOTAL EXPENSES</b>	4,444,699	4,143,204	
<b>NET OPERATING PROFIT</b>	<b>2</b>	<u>507,124</u>	<u>195,233</u>
Retained profits at the beginning of the financial year		<u>1,270,353</u>	<u>1,344,127</u>
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u><b>1,777,477</b></u>	<u><b>1,539,360</b></u>



Annual Report 2012

Watsonia RSL Sub-branch Inc.  
PATRIOTIC BUILDING FUND

# **FINANCIAL REPORT**

for the year ended 31 December 2012





## **Annual Report 2012**

### **WATSONIA RSL PATRIOTIC BUILDING FUND**

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## Annual Report 2012

### WATSONIA RSL PATRIOTIC BUILDING FUND INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 \$	2011 \$
<b>INCOME</b>			
Interest Received	2	287	155
Government Grants		27,500	-
Rental Income - Club		602,045	586,364
		<u>629,833</u>	<u>586,519</u>
<b>LESS EXPENDITURE</b>			
Bank Charges		68,503	36
Depreciation		277,535	301,560
Hire Purchase Charges		7,987	89,160
Interest Expense	3	191,949	215,046
Loss on Sale of Non-Current Assets		71,992	29,475
Motor Vehicle Expenses		-	856
Professional Fees		6,650	2,640
		<u>624,616</u>	<u>638,773</u>
		<u>5,216</u>	<u>(52,254)</u>
<b>OPERATING SURPLUS (DEFICIT)</b>		5,216	(52,254)
Retained earnings at the beginning of the financial year		<u>2,962,733</u>	<u>3,014,987</u>
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>		<u>2,967,949</u>	<u>2,962,733</u>
<b>RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR</b>		<u><u>2,967,949</u></u>	<u><u>2,962,733</u></u>

The accompanying notes form part of these financial statements.



## Annual Report 2012

### WATSONIA RSL PATRIOTIC BUILDING FUND STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	Note	2012 \$	2011 \$
<b>CURRENT ASSETS</b>			
Cash at bank		25,764	21
Prepaid Commercial Bill Interest		13,949	16,658
Borrowing Costs		378	378
		<u>40,091</u>	<u>17,057</u>
<b>FIXED ASSETS</b>			
Land & Buildings at 2010 Independent Valuation		2,401,349	2,401,349
Car Park - Morwell Avenue, Watsonia		190,679	190,679
Property, plant and equipment	4	5,451,097	5,723,668
		<u>8,043,125</u>	<u>8,315,696</u>
<b>TOTAL ASSETS</b>		<u>8,083,217</u>	<u>8,332,753</u>
<b>CURRENT LIABILITIES</b>			
Hire Purchase Liability	5	50,048	78,249
Less: Unexpired Terms Charges	5	(1,753)	(7,987)
Accrued Charges		4	26,890
Goods and Services Tax	6	11,334	-
Commercial Bills - No 2		2,642,500	2,802,501
Commercial Bills - No 5		120,000	120,000
		<u>2,822,134</u>	<u>3,019,653</u>
<b>NON-CURRENT LIABILITIES</b>			
Loan - Watsonia RSL Sub Branch Inc		2,293,134	2,302,072
Hire Purchase Liability	7	-	50,048
Less: Unexpired Terms Charges	7	-	(1,753)
		<u>2,293,134</u>	<u>2,350,367</u>
<b>TOTAL LIABILITIES</b>		<u>5,115,268</u>	<u>5,370,020</u>
<b>NET ASSETS</b>		<u><u>2,967,949</u></u>	<u><u>2,962,733</u></u>
<b>EQUITY</b>			
Retained Profits		2,967,949	2,962,733
<b>TOTAL EQUITY</b>		<u><u>2,967,949</u></u>	<u><u>2,962,733</u></u>

The accompanying notes form part of these financial statements.



## **Annual Report 2012**

### **WATSONIA RSL PATRIOTIC BUILDING FUND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1 Summary of Significant Accounting Policies**

##### **(a) Basis of Preparation**

The financial report is a special purpose financial statement prepared in order to satisfy the financial reporting requirements of the Veterans Act 2005. The committee has determined that the Fund is a non-reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

##### **(b) Income Tax**

The fund is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

##### **(c) Leases**

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Fund are classified as Finance Leases.

Finance Leases are capitalised by recording an asset and liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expenses for that period.

Leased Assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the fund will obtain ownership of the asset or over the term of the lease.

##### **(d) Goods & Services Tax (GST)**

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the statement of Financial Position are inclusive of GST.



## Annual Report 2012

### WATSONIA RSL PATRIOTIC BUILDING FUND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
<b>2 Interest Received:</b>		
National Australia Bank	<u>287</u>	<u>155</u>
<b>3 Interest Expense:</b>		
NAB Commercial Bills	<u>191,949</u>	<u>215,046</u>
<b>4 Property, plant and equipment</b>		
Bundoora BC Leasehold Improvements at Cost	144,979	119,479
Less: Accumulated Depreciation	<u>9,734</u>	<u>6,918</u>
	<u>135,245</u>	<u>112,561</u>
Building Improvements - Multipurpose Room at Cost	3,188,935	3,188,935
Less: Accumulated Depreciation	<u>624,157</u>	<u>539,586</u>
	<u>2,564,778</u>	<u>2,649,349</u>
Building Improvements at Cost	3,174,120	3,174,120
Less: Accumulated Depreciation	<u>962,930</u>	<u>885,534</u>
	<u>2,211,190</u>	<u>2,288,586</u>
Bundoora BC Plant and Equipment at Cost	1,206,097	1,203,361
Less: Accumulated Depreciation	<u>1,081,131</u>	<u>1,057,249</u>
	<u>124,966</u>	<u>146,112</u>
Motor Vehicles at Cost	62,189	62,189
Less: Accumulated Depreciation	<u>16,407</u>	<u>6,879</u>
	<u>45,782</u>	<u>55,310</u>
Office Furniture and Equipment at Cost	645,858	777,069
Less: Accumulated Depreciation	<u>276,722</u>	<u>305,319</u>
	<u>369,136</u>	<u>471,750</u>
<b>Total property, plant and equipment</b>	<u><u>5,451,097</u></u>	<u><u>5,723,668</u></u>



Annual Report 2012

**WATSONIA RSL PATRIOTIC BUILDING FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>5 Hire Purchase Liability - current:</b>		
Kitchen Fitout	32,076.59	54,988.44
Less unexpired charges	<u>989.63</u>	<u>5,523.09</u>
	<u>31,086.96</u>	<u>49,465.35</u>
 Toyota Hiace	 17,970.92	 19,604.64
Less unexpired charges	<u>762.87</u>	<u>2,337.69</u>
	<u>17,208.05</u>	<u>17,266.95</u>
 Cash Dispenser	 -	 3,655.89
Less unexpired charges	<u>-</u>	<u>126.19</u>
	<u>-</u>	<u>3,529.70</u>
 <b>Total current Hire Purchase Liability</b>	 <u><u>48,295.01</u></u>	 <u><u>70,262.00</u></u>
<b>6 Goods and Services Tax :</b>		
GST Payable	<u>11,334.48</u>	<u>-</u>
<b>7 Hire Purchase Liability - non-current:</b>		
Kitchen Fitout	-	32,076.59
Less unexpired charges	<u>-</u>	<u>989.63</u>
	<u>-</u>	<u>31,086.96</u>
 Toyota Hiace	 -	 17,970.92
Less unexpired charges	<u>-</u>	<u>762.87</u>
	<u>-</u>	<u>17,208.05</u>
 <b>Total non-current Hire Purchase Liability</b>	 <u><u>-</u></u>	 <u><u>48,295.01</u></u>



## WATSONIA RSL PATRIOTIC BUILDING FUND

### STATEMENT BY MEMBERS OF THE WATSONIA RSL SUB BRANCH INC. COMMITTEE

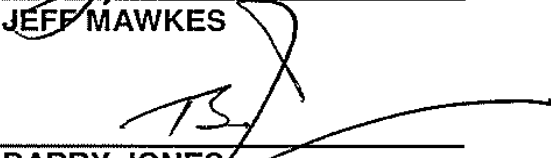
The committee of the Watsonia RSL Sub Branch Inc. has determined that the Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 - 5:

1. Presents fairly the financial position of the Watsonia RSL Sub Branch Patriotic Building Fund as at 31 December 2012 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch Patriotic Building Fund will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President   
JEFF MAWKES

Treasurer   
BARRY JONES

Date of Signing 18/3/13



## Annual Report 2012

### **Watsonia RSL Patriotic Building Fund**

### **Auditor's Independence Declaration to the Committee Members of Watsonia RSL Patriotic Building Fund**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2012, there have been:

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of  
Banks Group Assurance, Pty Ltd, Chartered Accountants  
Authorised audit company registration number 294178 (ACN 115 749 598)

15 March 2013

Melbourne, Australia





## Annual Report 2012

**Watsonia RSL Patriotic Building Fund**

**BANKS GROUP**

### **Independent Audit Report to the members of Watsonia RSL Patriotic Building Fund**

#### **Report on the Financial Report**

We have audited the accompanying financial report being a special purpose financial report, of Watsonia RSL Patriotic Building Fund, which comprises the statement of financial position as at 31 December 2012, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the Watsonia RSL Sub-Branch Inc. committee.

#### *Committees' Responsibility for the Financial Report*

The committee of the Watsonia RSL Sub-Branch (the association) is responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Veterans Act 2005 (Victoria) and is appropriate to meet the needs of the members. The committees' responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committees' financial reporting under the Veterans Act 2005 (Victoria). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Annual Report 2012

### Watsonia RSL Patriotic Building Fund

### Independent Audit Report to the members of Watsonia RSL Patriotic Building Fund

#### *Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Patriotic Building Fund as at 31 December 2012, and its financial performance for the year then ended in accordance with Australian Accounting Standards and the Veterans Act 2005 (Victoria).

#### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Patriotic Building Fund to comply with the financial reporting provisions of the Veterans Act 2005 (Victoria). As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd, Chartered Accountants  
Authorised audit company number 294198 (ACN 115 749 598)

Andrew Fisher, Partner  
Registration number 306364

Melbourne, Australia

15 March 2013



Annual Report 2012

Watsonia RSL Sub-branch Inc.  
PATRIOTIC WELFARE FUND

# **FINANCIAL REPORT**

for the year ended 31 December 2012



## **Annual Report 2012**

### **WATSONIA RSL PATRIOTIC WELFARE FUND**

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## Annual Report 2012

### WATSONIA RSL PATRIOTIC WELFARE FUND INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 \$	2011 \$
<b>INCOME</b>			
Appeals Income		128,599	154,909
Donations Received		360	540
Interest Received	2	4,188	5,380
		<u>133,147</u>	<u>160,829</u>
<b>LESS EXPENDITURE</b>			
Appeals Payments		96,449	116,182
Death notices		3,070	-
Depreciation		1,439	1,152
Donations		646	5,023
General Expenses		1,730	2,393
Memberships Paid		14,820	-
Motor Vehicle Expenses		1,121	-
Printing and Stationery		12,209	5,141
Professional Fees		5,350	1,600
Repairs and Maintenance		797	-
Staff Training and Welfare		868	-
Telephone		373	-
		<u>138,871</u>	<u>131,490</u>
		<u>(5,724)</u>	<u>29,339</u>
<b>NET OPERATING PROFIT (LOSS)</b>		(5,724)	29,339
Retained profits at the beginning of the financial year		203,546	174,207
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>		<u>197,822</u>	<u>203,546</u>
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u><u>197,822</u></u>	<u><u>203,546</u></u>

The accompanying notes form part of these financial statements.



## Annual Report 2012

### WATSONIA RSL PATRIOTIC WELFARE FUND STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	Note	2012 \$	2011 \$
<b>CURRENT ASSETS</b>			
Cash at bank		108,253	128,235
Loans to Watsonia RSL Sub Branch		109,234	64,175
		<u>217,487</u>	<u>192,410</u>
<b>FIXED ASSETS</b>			
Plant and equipment	3	10,947	11,136
		<u>10,947</u>	<u>11,136</u>
<b>TOTAL ASSETS</b>		<u>228,434</u>	<u>203,546</u>
<b>CURRENT LIABILITIES</b>			
Other Creditors		30,612	-
		<u>30,612</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>30,612</u>	<u>-</u>
<b>NET ASSETS</b>		<u><b>197,822</b></u>	<u><b>203,546</b></u>
<b>EQUITY</b>			
Retained Profits		197,822	203,546
<b>TOTAL EQUITY</b>		<u><b>197,822</b></u>	<u><b>203,546</b></u>

The accompanying notes form part of these financial statements.



## **Annual Report 2012**

### **WATSONIA RSL PATRIOTIC WELFARE FUND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1 Summary of Significant Accounting Policies**

##### **(a) Basis of Preparation**

The financial report is a special purpose financial statement prepared in order to satisfy the financial requirements of the Veterans Act 2005 (Victoria). The Committee has determined that the Watsonia RSL Patriotic Welfare Fund is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

##### **(b) Property, Plant and Equipment**

Plant and Equipment are carried at cost less, where applicable, any accumulated depreciation.

##### **(c) Income Tax**

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

##### **(d) Goods & Services Tax**

The Patriotic Welfare Fund is not registered for GST.

The accompanying notes form part of these financial statements

**Page 4**



**Annual Report 2012**

**WATSONIA RSL PATRIOTIC WELFARE FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>2 Interest Received:</b>		
National Bank	<u>4,188</u>	<u>5,380</u>
<b>3 Plant and equipment:</b>		
Plant and Equipment	30,289	29,039
Less: Accumulated Depreciation	<u>19,342</u>	<u>17,903</u>
<b>Total plant and equipment:</b>	<u>10,947</u>	<u>11,136</u>

The accompanying notes form part of these financial statements

**Page 5**





Annual Report 2012

**WATSONIA RSL PATRIOTIC WELFARE FUND**

**STATEMENT BY MEMBERS OF THE WATSONIA RSL SUB BRANCH  
COMMITTEE**

The committee of the Watsonia RSL Sub Branch Inc has determined that the Watsonia RSL Sub Branch Patriotic Welfare Fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 - 4 :

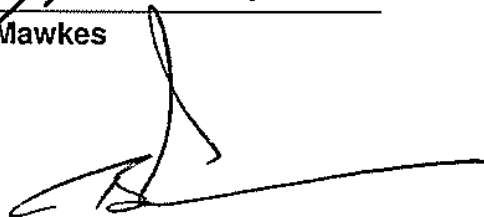
1. Presents fairly the Watsonia RSL Sub Branch Patriotic Welfare Fund as at 31 December 2012 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Watsonia RSL Sub Branch Patriotic Welfare Fund will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee:

President

  
Jeff Mawkes

Treasurer

  
Barry Jones

Dated... 18/3/13



## Annual Report 2012

### Watsonia RSL Patriotic Welfare Fund

#### Auditor's Independence Declaration to the Committee Members of Watsonia RSL Patriotic Welfare Fund

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2012, there have been:

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Andrew Fisher, Partner (auditor registration number 306364) on behalf of  
Banks Group Assurance Pty Ltd, Chartered Accountants  
Authorised audit company registration number 294178 (ACN 115 749 598)

15 March 2013

Melbourne, Australia



## Annual Report 2012

**Watsonia RSL Patriotic Welfare Fund**

**BANKS GROUP**

### **Independent Audit Report to the members of Watsonia RSL Patriotic Welfare Fund**

#### **Report on the Financial Report**

We have audited the accompanying financial report being a special purpose financial report, of Watsonia RSL Patriotic Welfare Fund, which comprises the statement of financial position as at 31 December 2012, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Watsonia RSL Sub Branch Inc. committee.

#### *Committees' Responsibility for the Financial Report*

The committee of the Watsonia RSL Sub Branch Inc. (the association) is responsible for the preparation of the financial report and has determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Veterans Act 2005 (Victoria) and is appropriate to meet the needs of the members. The committees' responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Annual Report 2012

### Watsonia RSL Patriotic Welfare Fund

### Independent Audit Report to the members of Watsonia RSL Patriotic Welfare Fund

#### *Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of Watsonia RSL Patriotic Welfare Fund as at 31 December 2012, and its financial performance for the year then ended in accordance with Australian Accounting Standards and the Veterans Act 2005 (Victoria).

#### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Watsonia RSL Patriotic Welfare Fund to comply with the financial reporting provisions of the Veterans Act 2005 (Victoria). As a result, the financial report may not be suitable for another purpose.

Banks Group Assurance Pty Ltd, Chartered Accountants  
Authorised audit company number 294178 (ACN 115 749 598)

Andrew Fisher, Partner  
Registration number 306364

Melbourne, Australia

15 March 2013



## **Annual Report 2012**

### **NOTES:**



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